

SFY 2017 - EMPLOYER ASSESSMENT - PROPOSAL

DRAFT 3/16/16

- Assumes 3 quarters of collections in SFY'17 (July start date w/first collection 10/31/16)
- Assumes annual index
- Takes into consideration state employee liability

TIERING				
# Uncovered FTEs per Employer	Avg. # of Employers	Avg. # of Uncovered FTEs	New Rate	Est. New Revenue
1 - 19	2,484	12,594	\$151.12	\$0
20-99	279	10,433	\$210.00	\$2,051,485
100+	32	7,027	\$249.00	\$2,083,200
	2,795	30,054		\$4,134,685
			<i>Less state liability</i>	<i>\$80,604</i>
				\$4,054,080

Δ in FTE Exemptions (Currently 4 FTEs)		
# Uncovered FTEs per Employer	Proposed FTE Exemption	Est. New Revenue
1 - 19	3	\$1,144,915
20+	0	\$810,489
		\$1,955,404
		<i>Less state liability</i>
		<i>\$996</i>
		\$1,954,408

ESTIMATED TOTAL NEW REVENUE FROM BOTH

Est. SFY'17 **\$6,008,489**
 Preliminary SFY '18 8,317,004