

* * * Employer Assessment * * *

Sec. X. 21 V.S.A. § 2003 is amended to read:

§ 2003. HEALTH CARE FUND CONTRIBUTION ASSESSMENT

(a) The Commissioner of Labor shall assess and an employer shall pay a quarterly Health Care Fund contribution for each full-time equivalent uncovered employee employed during ~~that~~ the preceding quarter in excess of:

~~(1) eight full-time equivalent employees in fiscal years 2007 and 2008;~~

~~(2) six full-time equivalent employees in fiscal year 2009; and~~

~~(3) four full-time equivalent employees in fiscal years 2010 and~~

~~thereafter.~~

~~(b) For any quarter in fiscal years 2007 and 2008, the amount of the Health Care Fund contribution shall be \$ 91.25 for each full-time equivalent employee in excess of eight. For each fiscal year after fiscal year 2008, the number of excluded full-time equivalent employees shall be adjusted in accordance with subsection (a) of this section, and the amount of the Health Care Fund contribution shall be adjusted by a percentage equal to any percentage change in premiums for the second lowest cost silver-level plan in the Vermont Health Benefit Exchange.~~

(1) For payments due in calendar year 2016, the amount of the Health Care Fund contribution shall be calculated as follows:

(A) for employers with at least one but no more than 19 full-time equivalent uncovered employees, the amount of the Health Care Fund

contribution shall be \$151.12 for each full-time equivalent uncovered employee in excess of three;

(B) for employers with at least 20 but no more than 99 full-time equivalent uncovered employees, the amount of the Health Care Fund Contribution shall be \$210.00 for each full-time equivalent uncovered employee; and

(C) for employers with 100 or more full-time equivalent uncovered employees, the amount of the Health Care Fund Contribution shall be \$249.00 for each uncovered full-time equivalent employee.

(2) For payments based on the number of full-time equivalent uncovered employees in each calendar year after calendar year 2016, the Health Care Fund contribution amounts described in subdivision (1) of this subsection shall be adjusted by a percentage equal to any percentage change in premiums for the second lowest cost silver-level plan in the Vermont Health Benefit Exchange.

Sec. Y. EFFECTIVE DATES

(a) Sec. X (21 V.S.A. § 2003) shall take effect on July 1, 2016 and shall apply beginning with payments due in the third quarter of calendar year 2016 based on the number of full-time equivalent uncovered employees for the second quarter of calendar year 2016.