

Section-by-Section Summary of Miscellaneous Tax Changes

Section	Summary
1	Allows discretionary disclosure of return information to municipalities for LOT or gross receipts tax; to DFR for tax on captive insurance; and to VSAC for matching allocations for VHEIPs.
2	Employer immunity from liability for administrative garnishment.
3	Changes CUAB public hearing date from August to October 15.
4	Codifies annual agricultural land certification.
5	Requires notice to AAFM and FPR of development at time land is developed rather than at the time LUCT is paid. Payment may not occur for many years.
6	Changes the framework for lister education. Instead of paying municipalities to educate assessing officials, PVR will receive up to \$100,000.00 annually to provide free education programs and scholarships to assessing officials.
7	Changes the section heading for the property hearing officer from “property tax” to “property valuation.”
8	A property valuation hearing officer is no longer required to inspect a property prior to making determination but instead may inspect the property.
9	Annual update of income tax link to IRC (effective retroactively).
10	Changes due dates for payment of withholding taxes and changes W-2 due date.
11-14	Changes the statutory references for administrative enforcement provisions for failure to pay tax or failure to file a return to the correct statutory section. The current reference is a repealed section.
15	Repeals a section that conflicts with federal conformity required by 32 V.S.A. 5910.
16	Links due date for S corporation returns to federal due dates.
17	Allows zero returns for tax on solid waste facilities.
18	Corrects the definition of “homestead” to reference the correct deadline for homestead declarations.
19	Directs landlords to furnish a landlord certificate directly to the Department of Taxes in addition to the renter. Enables electronic filing.
20	Annual update of estate tax link to federal law (effective retroactively).
21-25	Essentially the same as S.55 as passed by the Senate. Redefines “Vermont gross estate” to include an exclusion amount that will increase every two years until the exclusion amount is equal to the federal unified credit. The definition will also include an add back capturing gifts in contemplation of death. The current tiered calculation is replaced with a flat tax of 16%.
26	Specifies that the interest and penalty provisions of section 3202 will

	apply in lieu of penalty provisions in chapter 151.
27	Deletes provision that is no longer necessary because all food and beverages sold by a vending machine are now taxable meals.
28-29	Adds a definition for “contractors, subcontractors, and repair persons” that does not include fuel dealers.
30-34	Starting in calendar year 2016, expands provider tax to independent physicians and practicing dentists (Physicians \$10.9M; Dentist \$6.1M; Total Revenue CY16 for SFY 17 \$17.0M). Employs uniform collection of the home health agency provider tax through DVHA-generated forms. Extends time for hearing and determination on provider tax.
35	Reauthorizes the fuel gross receipts tax that will sunset on June 30, 2016. The language also eliminates the rebates for utilities in order to maximize the amount of funds available for weatherization of homes.