

Eliminate the State and Local Income Tax Deduction
 Cap Itemized Deductions at 2.5X the Standard Deduction, Excluding Charitable Contributions

| AGI Income Class | # of Returns | AGI | CL Tax | Proposal Tax | Taxpayers with an Increase | | |
|------------------------|----------------|-----------------------|--------------------|--------------------|----------------------------|-------------------|------------|
| | | | | | # Change | \$ Change | Ave Change |
| Neg/None/Missing | 5,491 | -249,578,950 | 105,853 | 374,635 | 741 | 268,780 | 363 |
| Under 25,000 | 113,353 | 1,350,295,658 | 12,277,833 | 13,343,772 | 6,237 | 1,065,926 | 171 |
| 25,000 - 49,999 | 74,615 | 2,697,186,456 | 54,089,468 | 55,583,227 | 15,920 | 1,493,748 | 94 |
| 50,000 - 74,999 | 42,748 | 2,634,014,667 | 65,778,876 | 68,274,131 | 18,497 | 2,495,248 | 135 |
| 75,000 - 99,999 | 27,122 | 2,341,287,390 | 66,544,830 | 69,637,468 | 16,273 | 3,092,633 | 190 |
| 100,000 - 124,999 | 14,495 | 1,610,889,877 | 54,322,958 | 57,605,591 | 11,487 | 3,282,629 | 286 |
| 125,000 - 149,999 | 7,327 | 997,354,454 | 38,239,582 | 40,636,195 | 6,412 | 2,396,612 | 374 |
| 150,000 - 199,999 | 6,506 | 1,110,700,296 | 47,746,506 | 50,511,777 | 5,974 | 2,765,270 | 463 |
| 200,000 - 299,999 | 4,031 | 960,552,605 | 48,674,698 | 51,420,277 | 3,807 | 2,745,578 | 721 |
| 300,000 - 499,999 | 1,876 | 699,305,972 | 43,805,283 | 45,737,071 | 1,790 | 1,931,788 | 1,079 |
| 500,000 - 999,999 | 796 | 529,896,300 | 37,933,498 | 39,284,686 | 761 | 1,351,188 | 1,776 |
| 1,000,000 + | 317 | 990,374,878 | 76,746,663 | 78,347,330 | 291 | 1,600,667 | 5,501 |
| Resident Totals | 298,677 | 15,672,279,603 | 546,266,049 | 570,756,157 | 88,190 | 24,490,067 | 278 |

Prepared by JFO/st

New Revenue 26,900,000