

2015 Federal Individual Income Tax

Standard Deduction Amounts [1]	2015	2.5X
Single	6,300	15,750
Head of Household	9,250	23,125
Married Filing Jointly	12,600	31,500
Qualifying Widow/Widower	12,600	31,500

Personal Exemption 4,000

[1] These are indexed by inflation annually

2015 Taxable Income Brackets and Rates

Rate	Single Filers	Married Joint Filers	Head of Household Filers
10.0%	\$0 to \$9,225	\$0 to \$18,450	\$0 to \$13,150
15.0%	\$9,225 to \$37,450	\$18,450 to \$74,900	\$13,150 to \$50,200
25.0%	\$37,450 to \$90,750	\$74,900 to \$151,200	\$50,200 to \$129,600
28.0%	\$90,750 to \$189,300	\$151,200 to \$230,450	\$129,600 to \$209,850
33.0%	\$189,300 to \$411,500	\$230,450 to \$411,500	\$209,850 to \$411,500
35.0%	\$411,500 to \$413,200	\$411,500 to \$464,850	\$411,500 to \$439,000
39.6%	\$413,200+	\$464,850+	\$439,000+

Vermont Income Tax

2015 Taxable Income Brackets and Rates

Rate	Single Filers	Married Joint Filers	Head of Household Filers
3.55%	\$0 to \$37,450	\$0 to \$74,900	\$0 to \$50,200
6.80%	\$37,450 to \$90,750	\$74,900 to \$151,200	\$50,200 to \$129,600
7.80%	\$90,750 to \$189,300	\$151,200 to \$230,450	\$129,600 to \$209,850
8.80%	\$189,300 to \$411,500	\$230,450 to \$411,500	\$209,850 to \$411,500
8.95%	\$411,500 +	\$411,500 +	\$411,500 +

Vermont Base Tax Liability Calculations

3.55%			
6.80%	\$1,329	\$2,659	\$1,782
7.80%	\$4,954	\$7,847	\$7,181
8.80%	\$12,641	\$14,029	\$13,441
8.95%	\$32,194	\$29,961	\$31,186

Federal Itemized Deductions (Schedule A) that Pass Through to Vermont

TY 2011 Itemized Deduction Amounts			Tax Value	
Deduction	Total Amount	Percent	\$ millions	Eff Rate
Medical Deductions	159,727,366	8%	4.7	2.9%
State/Local Income Tax [1]	259,382,312	14%	14.5	5.6%
Real Estate Tax	432,531,854	23%	23.5	5.4%
Mortgage Interest	643,967,227	34%	31.2	4.8%
Charitable Contributions	228,961,643	12%	16.6	7.3%
Other Deductions	156,092,715	8%		
TOTAL	1,880,663,117	100%		

[1] capped amount \$5K or less