

Vermont Legislative Joint Fiscal Office

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FISCAL NOTE

Date: March 30, 2016

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H.93 Representative Poirier Amendment - *Fiscal Estimates*

Increasing the Smoking Age and Increasing the Cigarette Tax

Fiscal Year	Smoking Age	Year 1	Year 2	Year 3	Cumulative
2017	18 - 19	(375,000)	n/a	n/a	(375,000)
2018	19 - 20	(900,000)	(375,000)	n/a	(1,275,000)
2019	20 - 21	(900,000)	(900,000)	(375,000)	(2,175,000)
2020	21	(900,000)	(900,000)	(900,000)	(2,700,000)

Fiscal Year	Tax Increase	Year 1	Year 2	Year 3	Cumulative
2017	14 cents	375,000	n/a	n/a	375,000
2018	14 cents	900,000	375,000	n/a	1,275,000
2019	15 cents	900,000	900,000	375,000	2,175,000
2020		900,000	900,000	900,000	2,700,000

Increasing the Smoking Age and Increasing the OTP Tax

Note: this assumes the same usage rate as cigarettes

Fiscal Year	Smoking Age	Year 1	Year 2	Year 3	Cumulative
2017	18 - 19	(40,000)	n/a	n/a	(40,000)
2018	19 - 20	(100,000)	(40,000)	n/a	(140,000)
2019	20 - 21	(100,000)	(100,000)	(40,000)	(240,000)
2020	21	(100,000)	(100,000)	(100,000)	(300,000)

Fiscal Year	Tax Increase	Year 1	Year 2	Year 3	Cumulative
2017	2.68 per oz	40,000	n/a	n/a	40,000
2018	2.80 per oz	100,000	40,000	n/a	140,000
2019	2.93 per oz	100,000	100,000	40,000	240,000
2020		100,000	100,000	100,000	300,000