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Representatives Ram of Burlington and Young of Glover move that the bill be amended as follows:

First: By adding three new sections to be Secs. 17–19 to read as follows:

Sec. 17. 18 V.S.A. § 9502(a) is amended to read:

(a)(1) The ~~tobacco trust fund~~ Tobacco Trust Fund is established in the ~~office of the state treasurer,~~ Office of the State Treasurer for the purposes of creating a self-sustaining, perpetual fund for tobacco cessation and prevention ~~which is not dependent upon tobacco sales volume.~~

(2) The ~~trust fund~~ Tobacco Trust Fund shall be ~~comprised~~ composed of:

(A) appropriations made by the ~~general assembly~~ General Assembly;

(B) transfers from the ~~litigation settlement fund~~ Tobacco Litigation Settlement Fund pursuant to ~~subdivision~~ subsection (b) of this section; ~~and~~

(C) five percent of the revenue from the taxes levied on cigarettes and tobacco products pursuant to 32 V.S.A. chapter 205; and

(D) contributions from any other source.

* * *

Sec. 18. 32 V.S.A. § 7823 is amended to read:

§ 7823. DEPOSIT OF REVENUE

~~The~~ Ninety-five percent of the revenue generated by the taxes imposed under this chapter shall be credited to the State Health Care Resources Fund

1 established by 33 V.S.A. § 1901d. The remaining five percent shall be
2 credited to the Tobacco Trust Fund established by 18 V.S.A. § 9502 for
3 purposes of tobacco use prevention, cessation, and control.

4 Sec. 19. 33 V.S.A. § 1901d(b) is amended to read:

5 (b) Into the Fund shall be deposited:

6 (1) ~~all~~ 95 percent of the revenue from the tobacco products tax and 95
7 percent of the revenue from the cigarette tax levied pursuant to 32 V.S.A.
8 chapter 205;

9 * * *

10 and by renumbering the existing Sec. 17, effective dates, to be Sec. 20

11 Second: In the renumbered Sec. 20, effective dates, by adding a
12 subsection (e) to read as follows:

13 (e) Secs. 17–19 (revenue; Tobacco Trust Fund) shall take effect on July 1,
14 2017.