

1 H.787

2 Introduced by Representative Masland of Thetford

3 Referred to Committee on

4 Date:

5 Subject: Telecommunications; communications union district; budget process

6 Statement of purpose of bill as introduced: This bill proposes to amend the  
7 laws pertaining to the timelines for budget preparation and adoption of a  
8 communications union district.

9 An act relating to the budget process of a communications union district

10 It is hereby enacted by the General Assembly of the State of Vermont:

11 Sec. 1. 30 V.S.A. § 3075 is amended to read:

12 § 3075. BUDGET

13 (a) Annually, ~~not later than September 15~~ on or before October 21, the  
14 board shall approve and cause to be distributed to the legislative body of each  
15 district member for review and comment an annual report of its activities,  
16 together with a financial statement, a proposed district budget for the next  
17 fiscal year, and a forecast presenting anticipated year-end results. The  
18 proposed budget shall include reasonably detailed estimates of:

19 (1) deficits and surpluses from prior fiscal years;

20 (2) anticipated expenditures for the administration of the district;

1           (3) anticipated expenditures for the operation and maintenance of any  
2 district communications plant;

3           (4) payments due on obligations, long-term contracts, leases, and  
4 financing agreements;

5           (5) payments due to any sinking funds for the retirement of district  
6 obligations;

7           (6) payments due to any capital or financing reserve funds;

8           (7) anticipated revenues from all sources; and

9           (8) such other estimates as the board deems necessary to accomplish its  
10 purpose.

11           (b) Coincident with a regular meeting thereof, the board shall hold a public  
12 hearing ~~not later than November 1~~ on or before November 15 of each year to  
13 receive comments from the legislative bodies of district members and hear all  
14 other interested persons regarding the proposed budget. Notice of such hearing  
15 shall be given to the legislative bodies of district members at least ~~30 days~~ 15  
16 days prior to such hearing. The board shall give consideration to all comments  
17 received and make such changes to the proposed budget as it deems advisable.

18           (c) Annually, ~~not later than December 1~~ on or before December 15, the  
19 board shall adopt the budget and appropriate the sums it deems necessary to  
20 meet its obligations and operate and carry out the district's functions for the  
21 next ensuing fiscal year.

1           (d) Actions or resolutions of the board for the annual appropriations of any  
2           year shall not cease to be operative at the end of the fiscal year for which they  
3           were adopted. Appropriations made by the board for the various estimates of  
4           the budget shall be expended only for such estimates, but by majority vote of  
5           the board the budget may be amended from time to time to transfer funds  
6           between or among such estimates. Any balance left or unencumbered in any  
7           such budget estimate, or the amount of any deficit at the end of the fiscal year,  
8           shall be included in and paid out of the operating budget and appropriations in  
9           the next fiscal year. All such budget amendments shall be reported by the  
10          district treasurer to the legislative bodies of each district member within 14  
11          days of the end of the fiscal year.

12          (e) Financial statements and audit results shall be delivered to the  
13          legislative bodies of each district member within 10 days of delivery to the  
14          board.

15          Sec. 2. EFFECTIVE DATE

16          This act shall take effect on passage.