

1 Introduced by Representative Lefebvre of Newark

2 Referred to Committee on

3 Date:

4 Subject: Property; appraisal; open land

5 Statement of purpose of bill as introduced: This bill proposes to reduce the  
6 appraised value of land enrolled in the Use Value Appraisal Program that  
7 remains open.

8 An act relating to the appraisal of open land under the Use Value Appraisal  
9 Program.

10 It is hereby enacted by the General Assembly of the State of Vermont:

11 Sec. 1. 32 V.S.A. § 3752 is amended to read:

12 § 3752. DEFINITIONS

13 \* \* \*

14 (16) “Open land” means land that is not posted under 10 V.S.A. §  
15 5201(b) and is open for recreational use. Notwithstanding any other provision  
16 of law, the use value of open land shall be reduced by five percent provided the  
17 land owner annually notifies the Department of Taxes on the land’s status.

18 Sec. 2. EFFECTIVE DATE

19 This act shall take effect on July 1, 2015.

	Acres	Use Value	Reduced value @ 20%	Cost at Percent of Enrolled Land Kept Open for Recreation		
				5%	10%	20%
Agricultural	558,320	\$289	\$58	\$1,613,545	\$3,227,090	\$6,454,179
Forest	1,853,776	\$131	\$26	<u>\$2,428,447</u>	<u>\$4,856,893</u>	<u>\$9,713,786</u>
Total Cost				\$4,041,991	\$8,083,983	\$16,167,965

## Vermont Registered Posted Property

Year	Number of Acres
1969	106,007
1970	216,679
1971	106,984
1972	117,081
1973	120,147
1974	115,121
1975	116,893
1976	102,727
1977	119,112
1978	110,721
1979	146,092
1980	131,104
1981	126,649
1982	100,489
1983	100,254
1984	118,930
1985	106,097
1986	101,682
1987	108,914
1988	
1989	
1990	103,793
1991	114,277
1992	169,373
1993	120,698
1994	138,678
1995	145,915
1996	149,098
1997	224,248
1998	234,805
1999	204,455
2000	204,921
2001	217,780
2002	211,710
2003	216,740
2004	217,119
2005	213,092
2006	227,094
2007	226,595
2008	224,209
2009	232,229
2010	216,170
2011	205,686
2012	219,005
2013	234,068
2014	226,253