

H.602 Solid Waste Franchise Tax analysis

Joint Fiscal Office

2/23/2016

			\$6.00	\$10.00	\$12.00		
	Revenue (Actual)	Revenue (Est.)	Tons	Revenue (\$10/ton)	New Revenue	Revenue (\$12/ton)	New Revenue
FY2013	3,511,490		585,248				
FY2014	3,212,021		535,337				
FY2015	3,237,961		539,660				
FY2016		3,100,000	516,667				
FY2017		2,900,000	483,333	4,800,000	1,900,000	5,800,000	2,900,000
FY2018		2,800,000	466,667	4,600,000	1,800,000	5,600,000	2,800,000
FY2019		2,700,000	450,000	4,500,000	1,800,000	5,400,000	2,700,000
FY2020		2,600,000	433,333	4,300,000	1,700,000	5,200,000	2,600,000
					7,200,000	11,000,000	Total New Revenue
	Estimated by DEC	68,000	11,333	(113,000)		(136,000)	Exemption for waste from out of state
				<u>7,087,000</u>		<u>10,864,000</u>	New Revenue after Exemption

* Revenue actuals and estimates provided by the Department of Environmental Conservation. All Estimated revenues rounded down by JFO

** Does not account for potential elasticity of solid waste revenues