

1 H.556

2 Representative Dame of Essex moves that the bill be amended by adding a
3 new Sec. 1 to read as follows:

4 Sec. 1. 2015 Acts and Resolves No. 46, Sec. 37 is amended to read:

5 Sec. 37. ALLOWABLE GROWTH IN EDUCATION SPENDING FOR
6 FISCAL YEARS 2017 AND 2018

7 (a) Notwithstanding any other provision of law, for fiscal years 2017 and
8 2018 only, “excess spending” under 32 V.S.A. § 5401(12) ~~means the~~
9 ~~per-equalized pupil amount of the district’s education spending, as defined in~~
10 ~~16 V.S.A. § 4001(6), plus any amount required to be added from a Capital~~
11 ~~Construction Reserve Fund under 24 V.S.A. § 2804(b), that is in excess of the~~
12 ~~district’s per-equalized pupil amount of education spending in the prior fiscal~~
13 ~~year, plus the district’s allowable growth.~~ shall be calculated as follows:

14 (1) For districts where the total amount of exclusions in 16 V.S.A.
15 § 4001(6)(B) either stays the same or increases from the prior fiscal year to the
16 current fiscal year, “excess spending” means the per-equalized-pupil amount of
17 the district’s education spending, plus any amount required to be added from a
18 Capital Construction Reserve Fund under 24 V.S.A. § 2804(b), that is in
19 excess of the district’s per-equalized-pupil amount of education spending in
20 the prior fiscal year, plus the district’s allowable growth. As used in this
21 subsection, “education spending” means education spending as defined in

1 16 V.S.A. § 4001(6) and after the exclusions in 16 V.S.A. § 4001(6)(B) are
2 subtracted.

3 (2) For districts where the total amount of exclusions in 16 V.S.A.
4 § 4001(6)(B) decreases from the prior fiscal year to the current fiscal year,
5 “excess spending” means the per-equalized-pupil amount of the district’s
6 education spending, plus any amount required to be added from a Capital
7 Construction Reserve Fund under 24 V.S.A. § 2804(b), that is in excess of the
8 district’s per-equalized-pupil amount of total education spending in the prior
9 fiscal year, plus the district’s allowable growth. As used in this subsection,
10 “education spending” means education spending as defined in 16 V.S.A.
11 § 4001(6) but before the exclusions in 16 V.S.A. § 4001(6)(B) are subtracted.

12 * * *

13 and by renumbering the remaining sections to be numerically correct.