

Proposed Charter Language (to be presented at the voting booth)

Section 703. Local sales, rooms, meals and alcoholic beverages tax.

(a) The Town of Colchester may impose a tax on those transactions in the Town involving sales, rooms, meals, or alcoholic beverages which are subject to taxation by the State of Vermont. Imposition of any tax by the Town under this section shall be at the rate or rates specified in 24 V.S.A. § 138 and shall be imposed in accordance with the requirements of 24 V.S.A. § 138(a)(2), (c) and (d).

(b) Upon resolution of the Selectboard, or upon receipt of a petition submitted by five percent of the registered voters of the Town, at an annual or special meeting warned for the purpose by a majority of those present and voting, assess any or all of the following: (1) a one-percent sales tax; (2) a one-percent rooms tax; and, (3) a one-percent meals and alcoholic beverage tax.

(c) A tax imposed under the authority of this section shall be collected and administered and may be rescinded as provided by the general laws of this State.

*(d) Revenues received through the imposition of a tax imposed under this Section shall be used for expenses or financing of voter approved capital projects within the Town and voter approved *inter-municipal financial support related thereto.*

*Explanation of subsection d above: