

0.3% Payroll Tax Proposal: How Much Would Firms Pay?

0.3% Payroll Tax: Distribution of Firms by Total Payroll (2016 dollars)			
Percentile	Total Wages Paid	Payroll Tax	Firms
10	11,588	35	5,521 Firms (25%) Pay Less than \$100 Annually
20	24,867	75	
25	32,914	99	
30	41,202	124	11,042 Firms (50%) Pay \$285 or Less Annually
40	64,092	192	
50	95,096	285	
60	139,496	418	
70	212,151	636	79% of Firms (17,471 firms)) Pay Less than \$1,000 Annually
75	268,212	805	
80	354,597	1,064	
90	822,488	2,467	Fewer than 1,000 Firms (< 5%) Pay \$500 a Month or More Annually
95	1,736,788	5,210	
99	7,317,505	21,953	Approx. 220 Firms Pay this Amount or More Annually
99.9	43,712,883	131,139	Approx. 20 Firms Pay this Amount or More Annually