

Vermont Information Technology Leaders, Inc. (VITL) Update to House Committee on Ways & Means

John K. Evans MHA, FACHE
President and CEO

Nancy Rowden Brock
VP + CFO

April 2, 2015



Financial Planning Timeline

- Under current sunset, HIT tax ends at the end of SFY17
- SOV planning for SFY17 begins in Fall 2015
- Without action now to address the sunset, planning assumption must be that the tax ends and there is no clear funding after June 2017
 - This assumption will of necessity impact planning process and, more importantly, strategic planning objectives

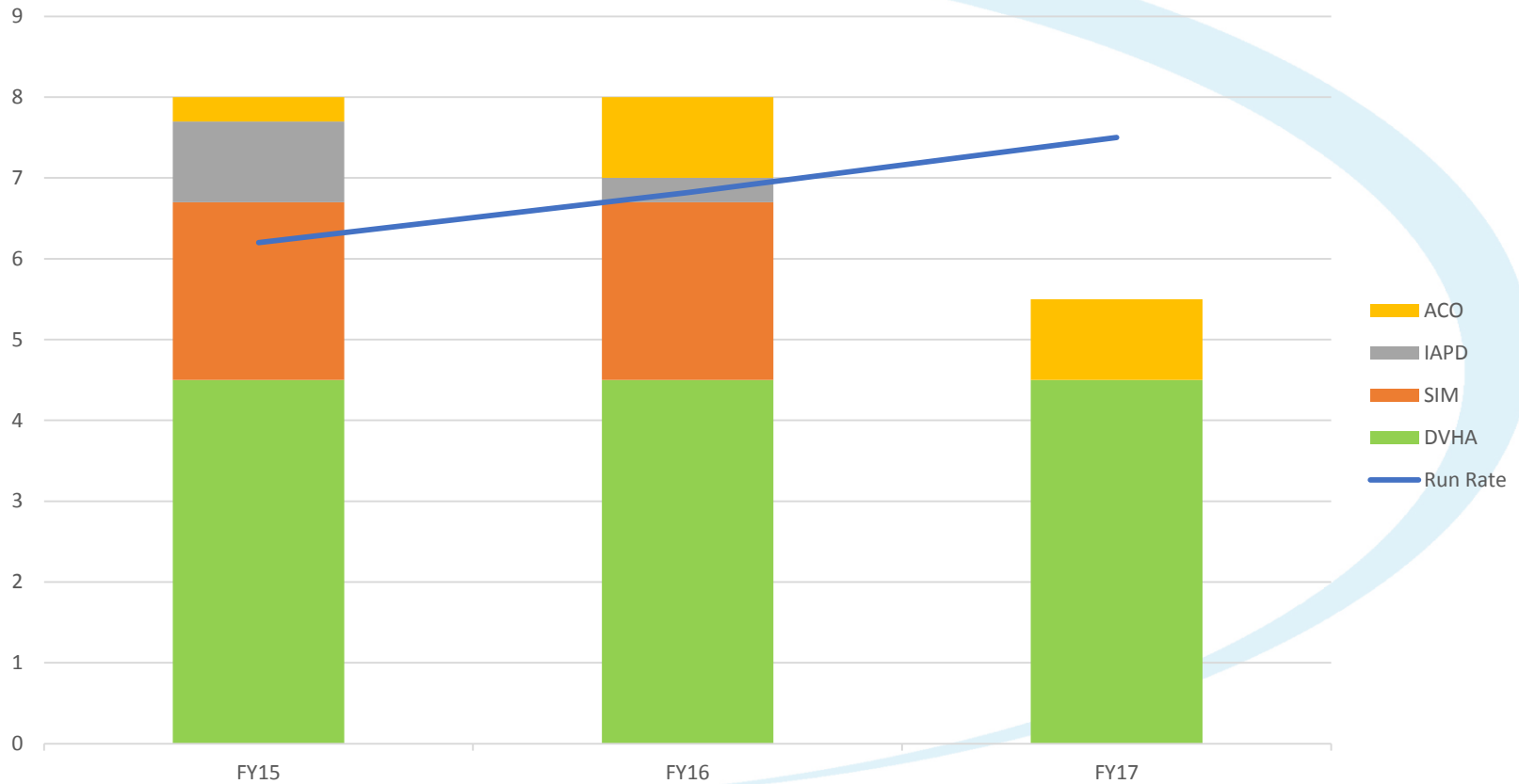
Consequences of Funding Uncertainty

- Negatively impacts progress on health reform initiative
 - Clients
 - Blueprint Population Health
 - Accountable Care Organizations Analytics
 - VITLAccess: Clinicians and Patients
- Impact financial and technological dependencies
 - Technology vendors
 - Financial institutions

Consequences of Funding Uncertainty

- Cause disruption with funding sources
 - Private Sources
 - Public/Federal Sources
 - Provides matching funds for Federal HIT monies
- Hampers VITL's ability to plan and execute
 - IT development and rollout lead-times
 - Attract and retain technology staff

VITL Projected Revenue v Expense Run Rate



HIT Fund Ins and Outs

HIT FUND			
SFY	Receipts	Expenditures	Balance
SFY'09	\$ 1,725,505.67	\$ 1,404,447.01	\$ 321,058.66
SFY'10	\$ 2,462,827.92	\$ 127,388.62	\$ 2,656,497.96
SFY'11	\$ 2,877,846.80	\$ 589,401.87	\$ 4,944,942.89
SFY'12	\$ 3,467,955.96	\$ 1,856,814.71	\$ 6,556,084.14
SFY'13	\$ 3,122,199.00	\$ 2,721,643.00	\$ 6,956,640.14
SFY'14	\$ 3,273,051.91	\$ 3,964,254.20*	\$ 6,265,437.59*
Total	\$ 16,929,387.26	\$ 10,663,949.41	
PROJECTED			
SFY'15	\$ 3,000,000.00	\$ 6,929,809.74*	\$ 2,335,627.85
SFY'16	\$ 3,000,000.00	\$ 5,700,000.00	\$ (364,372.15)
SFY'17	\$ 3,000,000.00	\$ 5,700,000.00	\$ (3,064,372.15)
SFY'18	\$ -	\$ 5,700,000.00	\$ (8,764,372.15)

