

## Transportation Funding Bill Summary

Joint Fiscal Office

3/17/2016

### T-Fund Revenues Only

Administration revenue proposal 9,716,705

### **DMV House Changes (T-Fund)**

One-yr vehicle registration (\$73 to \$74)(to pay for H.571) 452,473

two-yr vehicle registration (\$134 to \$136)(to pay for H.571) 304,116

Vanity Plates (\$48 to \$50) 55,174

**House total new T-Fund revenue** **10,528,468**

T-Fund budget need for FY17 (new funding) 9,361,793

Difference (House \$ raised vs. funding need) 1,166,675

Change in license reinstatement fee revenue (H.571) (836,560)

Change in fine revenue (H.571) (131,613)

**New T-Fund after H.571 costs<sup>1</sup> (Before Judiciary transfer)** **198,502**

### Other New Revenues

Education Fund (P&U tax change) 146,400

TIB Fund 147,494

Environmental Permit Fund (clean air fee) 615,000

Special Funds- Motorboat fee allocations 129,332

Special Funds- Diesel/Gasoline Shrinkage 63,090

Special Funds- Other 22,818

VASA (through ANR)(non-State) 25,769

**Subtotal** **1,149,903**

**Total T-Funding Bill (House T-Fund + Other Revenues)** **11,678,371**

<sup>1</sup> Of this number, \$45,000 will be deposited by the Treasurer in the Court Technology Special Fund prior to be deposited in the T-Fund in order to cover the costs to the Judiciary of H.571. The total new T-Fund revenue after this deposit will be \$153,502.

