VTrans revenue study proposed language 2/23/15

(a) The legislature finds that the state of Vermont and the federal government have

implemented policies and programs to meet economic, environmental and quality of life goals. These policies and programs have and will continue to reduce motor vehicle fuel consumption, thus reducing motor vehicle fuel revenues, and include, but are not limited to, fuel economy standards, alternative fuel vehicle programs, transportation demand management programs, support for bicycle and pedestrian facilities and transit programs, and others. There is an inherent policy and program conflict that challenges achieving both priorities of stable and sufficient revenues to support a state of good repair for transportation infrastructure and achievement of economic, environmental and quality of life goals. The legislature further finds that there is a need to develop a more stable and sufficient revenue stream in order to maintain state transportation infrastructure in a state of good repair while also meeting the state's economic, environmental and quality of life goals.

- (b) <u>The General Assembly directs the Vermont Agency of Transportation to convene an</u> <u>external stakeholder group interested in transportation funding, infrastructure and policy</u> <u>to explore alternative revenue streams other than motor vehicle fuel taxes to assist in</u> <u>reducing the revenue gap to achieve a state of good repair in the transportation system.</u> <u>This study should include:</u>
 - <u>Review and expand on the recommendations contained in the 2012 Act 153</u> section 40 report on transportation funding and focus on the identification and analysis of alternative funding sources, other than motor vehicle fuel taxes, for

the construction, rehabilitation and maintenance of Vermont's transportation infrastructure;

- 2. <u>Review of other states and provincial actions that have reduced or eliminated</u> motor vehicle fuel taxes in exchange for other revenue sources;
- 3. The current state and federal funding policy contexts.
- 4. <u>Proposals for revenues other than the property tax for supporting the local</u> share of increasing costs or expanded public transportation services statewide.
- (c) <u>The Agency shall issue its findings and recommendations in a report to the legislature no</u> <u>later than January 15, 2016.</u>