 **ENERGY**   
**INDEPENDENT**  
**VERMONT** 



# TAX *SHIFT*



**THE WORLD BANK**

**IBRD • IDA | WORLD BANK GROUP**



# BUDGET

OF THE U.S. GOVERNMENT



FISCAL YEAR 2017

OFFICE OF MANAGEMENT AND BUDGET

# PROGRESS

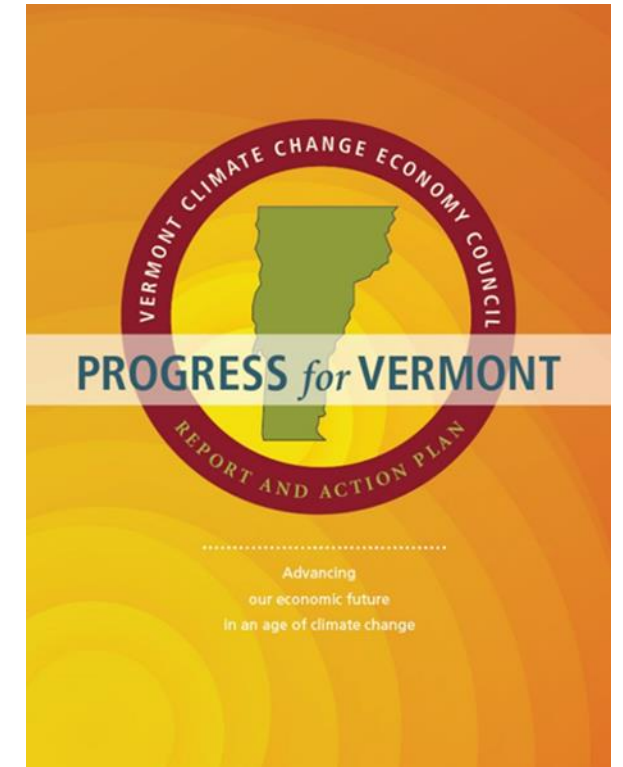
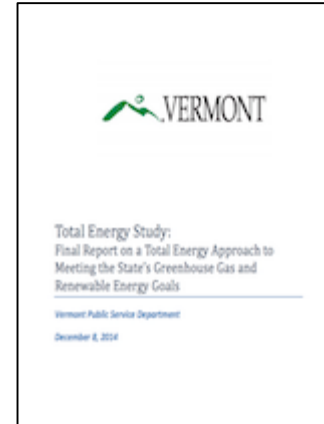
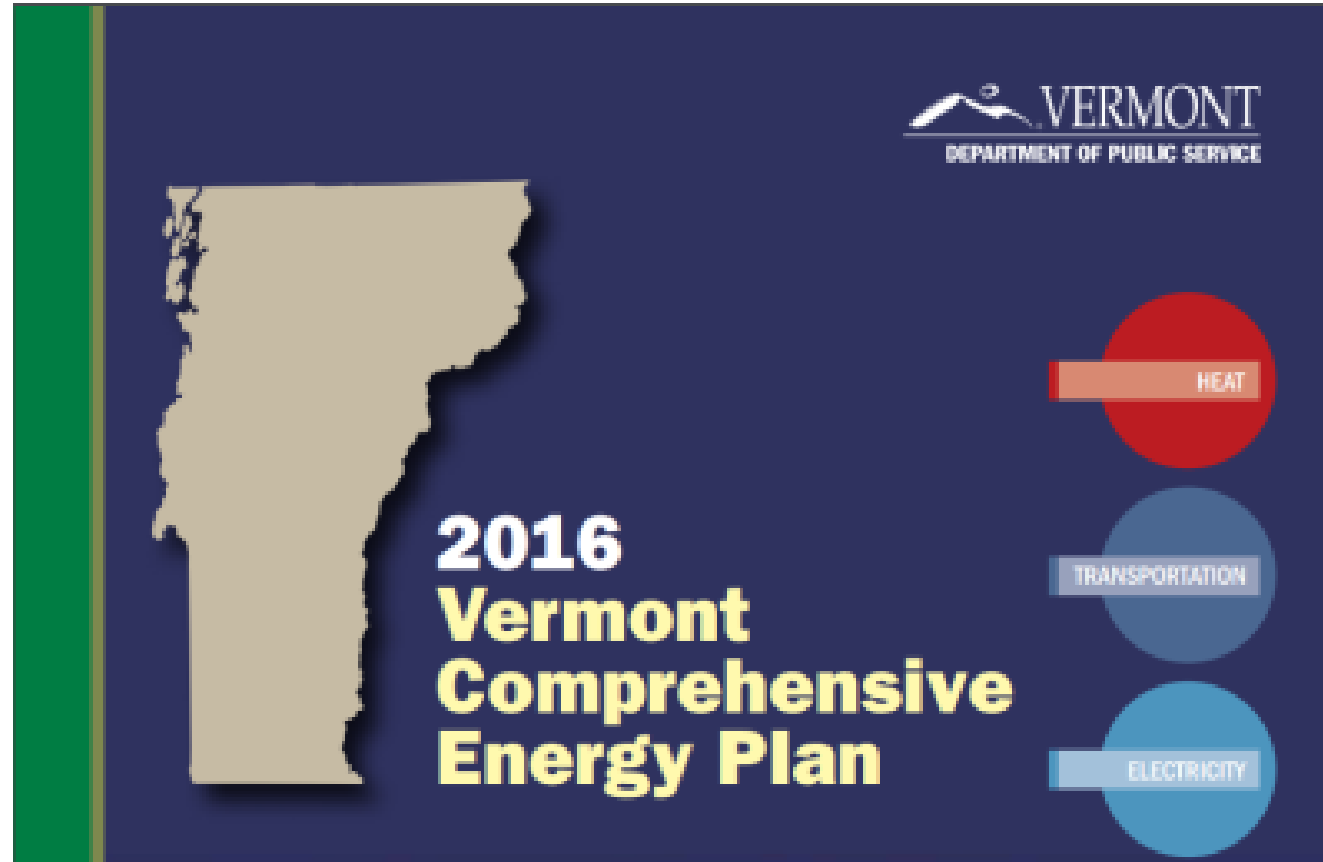


Image: The official signing of the Climate Action Statement



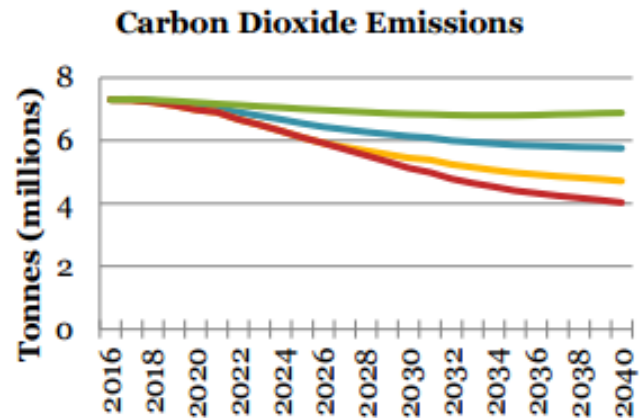
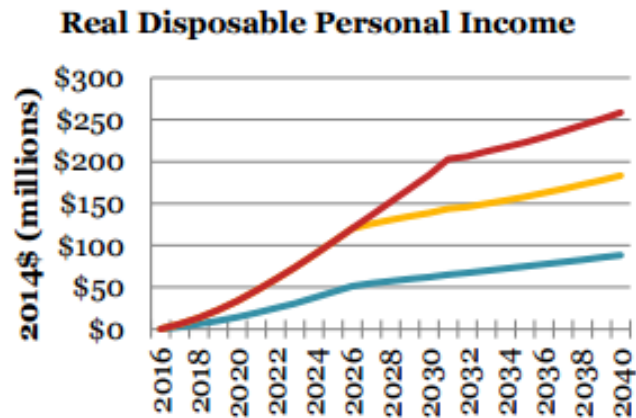
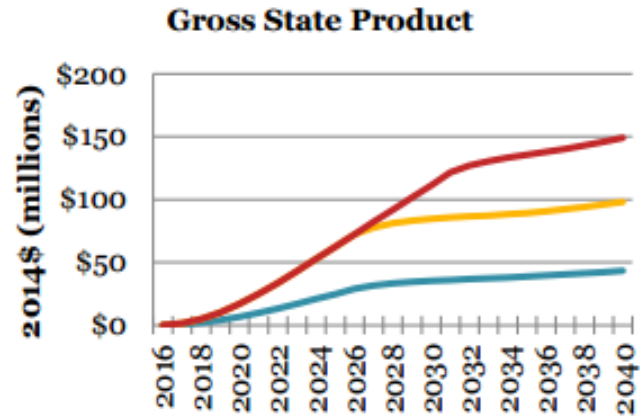
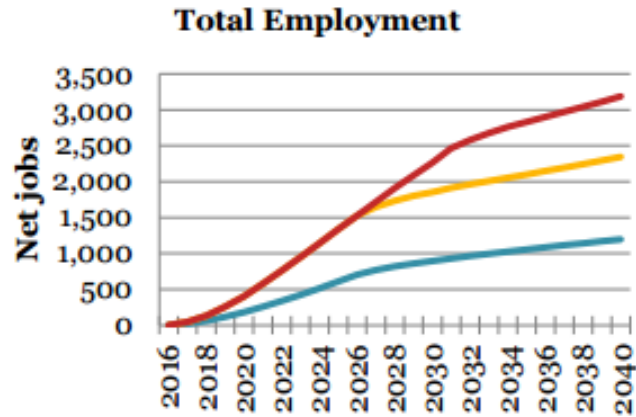
# PROGRESS



# POLICY GOALS

1. Create Jobs
2. Cut Taxes
3. Address Fuel Poverty
4. Reduce Carbon Pollution

# JOB & ECONOMY



— LOW — MEDIUM — HIGH — BASELINE



# CUT TAXES

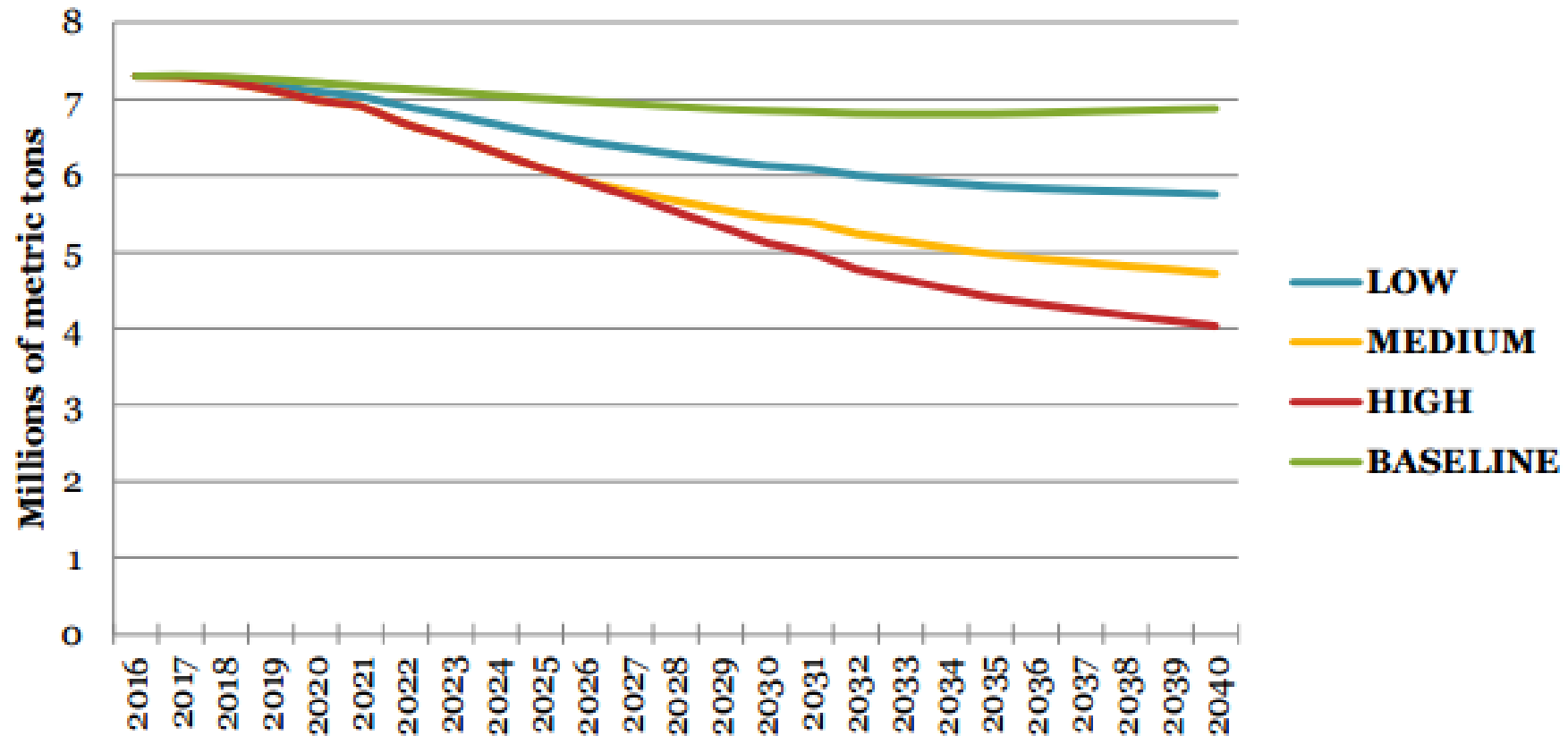
1. Personal Income Tax Credit
2. Per-Employee Rebate
3. Sales Tax Cut

# ADDRESS POVERTY

1. Supplemental Benefits
2. Weatherization
3. Sales Tax Cut

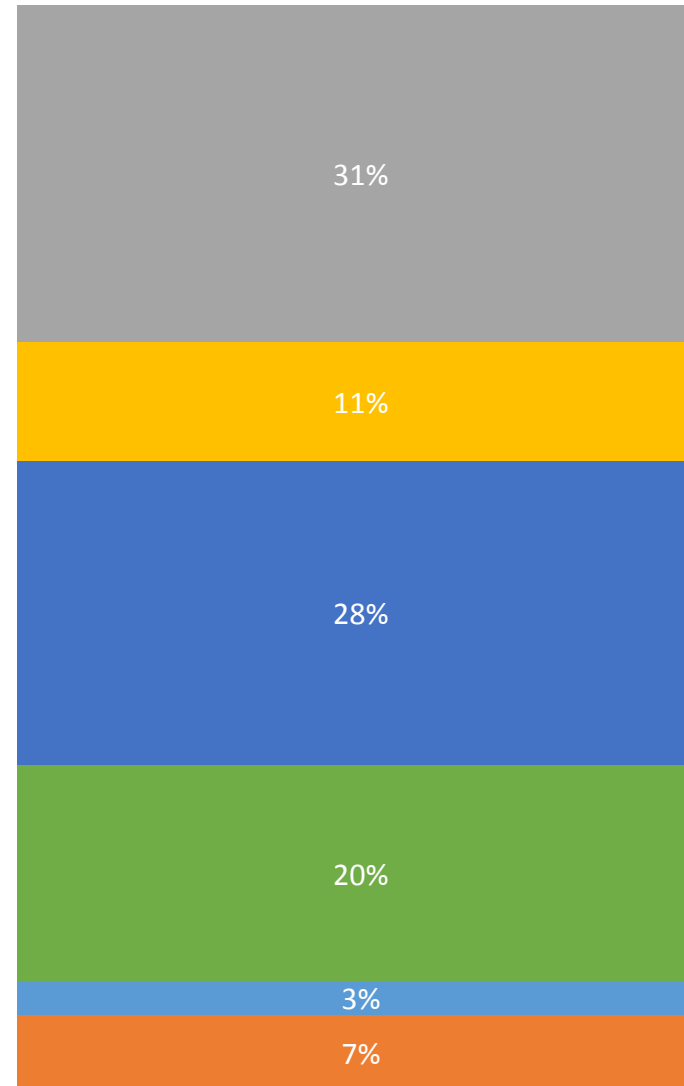
# REDUCE POLLUTION

Annual Forecast of Carbon Dioxide Emissions



# 99.9% OF CARBON POLLUTION REVENUE USED FOR TAX CUTS AND ENERGY-SAVING INVESTMENTS

- Personal Income Tax Credit
- Low-Income Tax Rebate
- Per-Employee Rebate
- Sales Tax Buydown
- Weatherization Agencies
- Energy Independence Fund
- Administration Costs - 0.1%



# MICRO-ECONOMICS

<b>Low-Income Family of Four - No Changes</b>										
	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>	<b>Year 7</b>	<b>Year 8</b>	<b>Year 9</b>	<b>Year 10</b>
Gallons of Fuel Oil	761	761	761	761	761	761	761	761	761	761
Heating CPP	\$78	\$155	\$233	\$310	\$388	\$466	\$543	\$621	\$699	\$776
Miles Driven - 2 Cars @ 11,500 each	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000
Average MPG	25	25	25	25	25	25	25	25	25	25
Transportation CPP	\$81	\$162	\$243	\$324	\$405	\$486	\$567	\$648	\$729	\$810
<b>Total CPP</b>	<b>\$159</b>	<b>\$317</b>	<b>\$476</b>	<b>\$634</b>	<b>\$793</b>	<b>\$951</b>	<b>\$1,110</b>	<b>\$1,269</b>	<b>\$1,427</b>	<b>\$1,586</b>
Per Adult Tax Credit x 2	\$ 44	\$ 108	\$ 169	\$ 262	\$ 352	\$ 430	\$ 508	\$ 581	\$ 647	\$ 715
Low-Income Tax Rebate x 2	\$ 53	\$ 136	\$ 214	\$ 330	\$ 445	\$ 543	\$ 641	\$ 733	\$ 817	\$ 903
Sales Tax Cut x 2	\$ 70	\$ 103	\$ 140	\$ 140	\$ 140	\$ 140	\$ 140	\$ 140	\$ 140	\$ 140
<b>Total Tax Reduction</b>	<b>\$ 167</b>	<b>\$ 347</b>	<b>\$ 523</b>	<b>\$ 732</b>	<b>\$ 937</b>	<b>\$ 1,113</b>	<b>\$ 1,289</b>	<b>\$ 1,454</b>	<b>\$ 1,604</b>	<b>\$ 1,758</b>
<b>Net Tax Savings (Expense)</b>	<b>\$ 8</b>	<b>\$ 30</b>	<b>\$ 47</b>	<b>\$ 98</b>	<b>\$ 144</b>	<b>\$ 162</b>	<b>\$ 179</b>	<b>\$ 185</b>	<b>\$ 177</b>	<b>\$ 172</b>

# VT EMPLOYERS

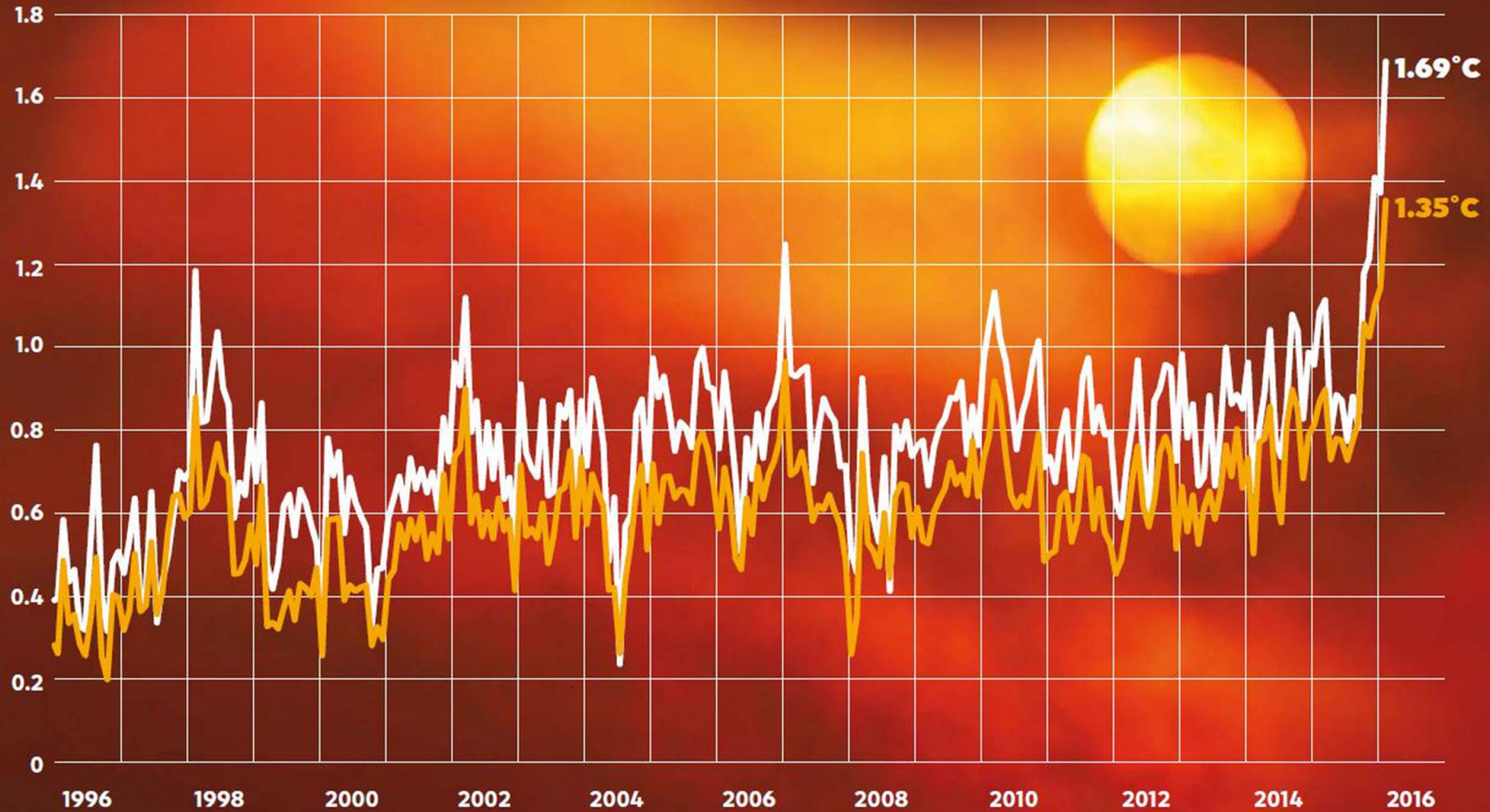
1. Per-Employee Rebate
2. Sales Tax Reduction
3. Energy Independence Fund

## THE WARMEST FEBRUARY ON RECORD

TEMPERATURE ANOMALY, (DEPARTURE FROM LONG-TERM AVERAGE)  
°C

● METEOROLOGICAL STATION'S READINGS

● LAND-OCEAN TEMPERATURE INDEX



SOURCE: NASA

# WHO WE ARE



Vermont Interfaith Power and Light





# ALLIES



## Some of our signers:

- |                                 |                                   |                                   |                                   |
|---------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| A Candle in the Night           | Crescent Bay Bed & Breakfast      | Logic Branch Productions          | Springfield Food Coop             |
| A Little Something              | Curve Appeal                      | Long Ago & Far Away               | Spruce Mountain Design            |
| A Stitch In Time                | CX Associates LLC                 | Lucid Path Wellness               | stacyhopkinslc- Scavenger gallery |
| Aartistic Inc Tattoo            | Cynthia's Spa LLC                 | Maclay Architects                 | Standards Technology Group        |
| Able Advertising                | Dan Freeman's Leatherworks        | Mad River Glass Gallery           | Stanford & Strouss Architects     |
| Acorn Renewable Energy Co-op    | Dana's Barber Shop                | Maggie O's Frozen Yogurt          | Star Wind Turbines                |
| Adamant Sugarhouse              | Dancing Trees Farm                | Magliano's Café                   | State Line Farm Biofuels          |
| Adirondack Guide Boat           | Danforth Pewter                   | Main St Sport Cards               | Stella Mae                        |
| Aegis Renewable Energy          | Dave Couch Signs                  | Main Street Landing               | Stewart Construction              |
| Aeolus Labs                     | David Ellenbogen Inc.             | Main Street Stationery            | Stonecutter Spirits               |
| Age of Enlightenment            | David Hurwitz Originals           | Majestic Auto Inc.                | Stowe Craft & Design              |
| Al's Pizza                      | Deer Ridge Farm                   | Malisun                           | Stowe Fabric & Yarn               |
| Alive Today Enterprises         | Deerfield Designs                 | Mama's Special Family             | Stowe Street Emporium             |
| All Things Bright and Beautiful | Depot Street Malt Shop            | Manhattan Pizza                   | Strolling of the Heifers          |
| AllEarth Renewables             | Design Matters                    | Massage Professionals of Randolph | Studio Hill LLC                   |
| AllEarth Services               | Digger's Mirth Collective         | Matt's Wash and Wax               | Sugarbush Real Estate             |
| Allen Simon Antiques            | Dirt Chic                         | McWayne Jewlers                   | Sugartree Maple Farm              |
| Almost Home Market              | Diversified Designs               | Men's Cutting Edge                | Suncommon                         |
| Amalgamated Culture Works       | Doggie Styles Grooming + Boutique | Merritt & Merritt & Moulton       | Sunny Laurel Sisters LLC          |





Thomas Hughes

[thughes@energyindependentvt.org](mailto:thughes@energyindependentvt.org)

(802) 223-5221 x 22