

H.40
RECS and Net Metering
Joint Ownership Possibility
Office of Legislative Council 2/6/15

1. Utility and other entity may jointly own 100 percent of a REC.
2. Other entity must not count REC toward RESET or other regulatory standard.
3. Other entity must be municipality or educational or other nonprofit institution that has approved and is implementing a net zero initiative.
4. Face of REC must say it is jointly owned and cannot be transferred without consent of each joint owner.
5. REC must be retired; utility counts toward RESET.
6. Utility and other entity must make appropriate disclosure about joint REC ownership when making representations; PSB to determine appropriate disclosure.