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Vermont has a critical housing need

- Vermont has a statewide rental vacancy rate of <1%.
- The recent 2015-2020 Housing Needs Assessment identifies a need for 7,920 additional housing units in the state.
- Vermont has a significant need to refurbish its existing affordable housing and to create more, especially for those with very low incomes.

Investments in affordable housing and supportive services help avoid costs throughout the human services budget and increase state and local revenues and spending in the local economy

- Smart growth sites strengthen downtowns and village centers.
- Housing development produces construction jobs.
- Affordable housing is sited close to services and public transportation.
- Creates permanently affordable housing for the workforce and the most vulnerable Vermonters including seniors, the homeless, and at-risk, and persons with disabilities and other special needs.
- Affordable housing supports the tax base.
- SASH supportive services promote positive health outcomes and save health care costs.

Housing plays an important role in Vermont's Comprehensive Energy Plan

- The plan calls for 30% of new construction units net-zero by 2020, and 100% by 2030.
- The plan calls for improving the energy efficiency of 80,000 existing housing units (25%) by 2020.

Cathedral Square and our nonprofit housing developer partners are committed to promoting affordability, sustainability, and protecting the environment by reducing energy consumption. Recent examples:

- Richmond Terrace renovation – winner of Efficiency Vermont's Best of the Best in Commercial Building Design and Construction "Major Renovation" Award. Projected utility cost savings of \$12,000 per year.
- Wright House, Shelburne
 - Strong partnerships at every level – Town of Shelburne, VHCB energy efficiency policy, State and Federal capital sources including VHCB
 - Super insulated shell
 - Intelligent mechanical system
 - Reduced utility costs through energy efficiency measures and renewable energy production
 - Certified results: NGBS Gold, Energy Star v3 and Enterprise Green Communities certifications

VHCB is the cornerstone for housing policy and funding in Vermont

- VHCB advances energy efficiency policy in housing.
- VHCB's funding is critical to the funding capital needed to develop affordable housing in Vermont.
- VHCB funding leverages other funding, bringing additional resources to the state including federal tax credits, the federal HOME program, and federal community development funds.