

News and Updates April 1st, 2016

Update to frame reimbursement policy

To better align frame reimbursements with frame industry pricing, (vision plan) is updating its frame materials reimbursement policy, effective July 1, 2016. Practices meeting the minimum purchase threshold of \$6,000 (of the vision plan's owned brands) during the last twelve months will continue to receive 100% wholesale reimbursement. Practices not meeting the minimum threshold will receive 80% (reimbursement) on all (competitor's) frames. This policy change accounts for discounts and rebates practices typically receive from (competing) frame manufacturers. Since (vision plan's own brands) are (vision plans umbrella) companies, (vision plan) can pass the additional savings back to practices. The policy change applies to (the most-enrolled sub-plans offered by the vision plan).

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