

1 Introduced by Committee on Government Operations

2 Referred to Committee on

3 Date:

4 Subject: Finance; fiscal officers and commissions; Auditor of Accounts;

5 powers and duties

6 Statement of purpose of bill as introduced: This bill proposes to amend the

7 powers and duties of the Auditor of Accounts.

8 An act relating to the powers and duties of the Auditor of Accounts

9 It is hereby enacted by the General Assembly of the State of Vermont:

10 Sec. 1. 32 V.S.A. § 163 is amended to read:

11 § 163. DUTIES OF THE AUDITOR OF ACCOUNTS

12 In addition to any other duties prescribed by law, the Auditor of Accounts

13 shall:

14 (1) Annually perform or contract for the audit of the basic financial

15 statements of the State of Vermont and, at his or her discretion, conduct

16 governmental audits as defined by governmental auditing standards issued by

17 the United States Government Accountability Office (GAO), of every

18 department, institution, ~~and~~ agency, and instrumentality of the State, including

19 trustees or custodians of retirement and other trust funds held by the State or

20 any officer or officers of the State, and also including every county officer who

1 receives or disburses funds of the State or for the benefit of the State or any
2 county.

3 * * *

4 (3)(A) Prominently post and retain on his or her official State website,
5 and update at least annually on or before July 1, the following information:

6 (i) All reports with findings that result from audits conducted
7 under subdivision (1) of this section.

8 (ii) A summary of significant recommendations contained in audit
9 reports issued since January 1, 2012 arising from audits conducted under
10 subdivision (1) of this section, and the dates on which corrective actions were
11 taken related to those recommendations.

12 (iii) A summary of all embezzlement convictions, and false claim
13 convictions as described in 13 V.S.A. § 3016, against any agency or
14 department of the State, since July 1, 2007. The summary shall include the
15 names of all persons convicted of those offenses.

16 (B) ~~Follow~~ Periodically follow up on recommendations described in
17 subdivision (A)(ii) of this subdivision (3) ~~at least biennially and~~ for at least
18 ~~four~~ three years from the ~~date of~~ year the audit report was issued.

19 * * *

1 accordance with government auditing standards issued by the U.S.
2 Government Accountability Office (GAO), and the resulting audit report shall
3 be filed with the Secretary of Administration not later than November 1 each
4 year. ~~The Auditor of Accounts or his or her designee shall be the State's~~
5 ~~nonvoting representative to an audit committee established by the Board.~~

6 (c) Biennially, the Board shall report to the ~~Legislature~~ General Assembly
7 on its activities during the preceding biennium. The provisions of
8 2 V.S.A. § 20(d) (expiration of required reports) shall not apply to the report to
9 be made under this ~~section~~ subsection.

10 Sec. 10. EFFECTIVE DATE

11 This act shall take effect on July 1, 2016.