

VERMONT RENTAL SUBSIDY PROGRAM– November 2014

Household Composition of Families Currently Housed through the VRSP	November 2014
Single-parent families with children	64
Two-parent families with children	20
Individuals	15
Couples without children	4
Total Households	103
Total number of individuals	276
Total number of Adults	129
Total number of Children	147

Households receiving Reach Up benefits	54
Households receiving SSI benefits	18
Households receiving both Reach Up and SSI	5
Other households under 125% of federal poverty guidelines	26

Program Performance	November 2014
Households approved and leased up	103
Households tentatively granted and seeking housing	33
Total number of households on the waiting list	22

Program Cost Analysis	November 2014
Average amount of monthly rent paid by tenant	\$265.00
Average amount of monthly rent paid by DCF	\$580.00
Projected average cost per household for full year of VRSP subsidy	\$6960.00
Average time housed by VRSP (in months)	12
Average time needed to locate and lease housing (in days)	43

Total households who have moved off of VRSP – As of November 30, 2014	140
Number of households who moved off of VRSP to subsidized housing or a longer term voucher <i>(0 households in 2013 received a Section 8 or FUV)</i>	71
Number of households who moved off of VRSP due to increased earnings and/or alternative housing options (family, roommate, etc.)	33
Number of households who moved off of VRSP due to non-compliance	36