

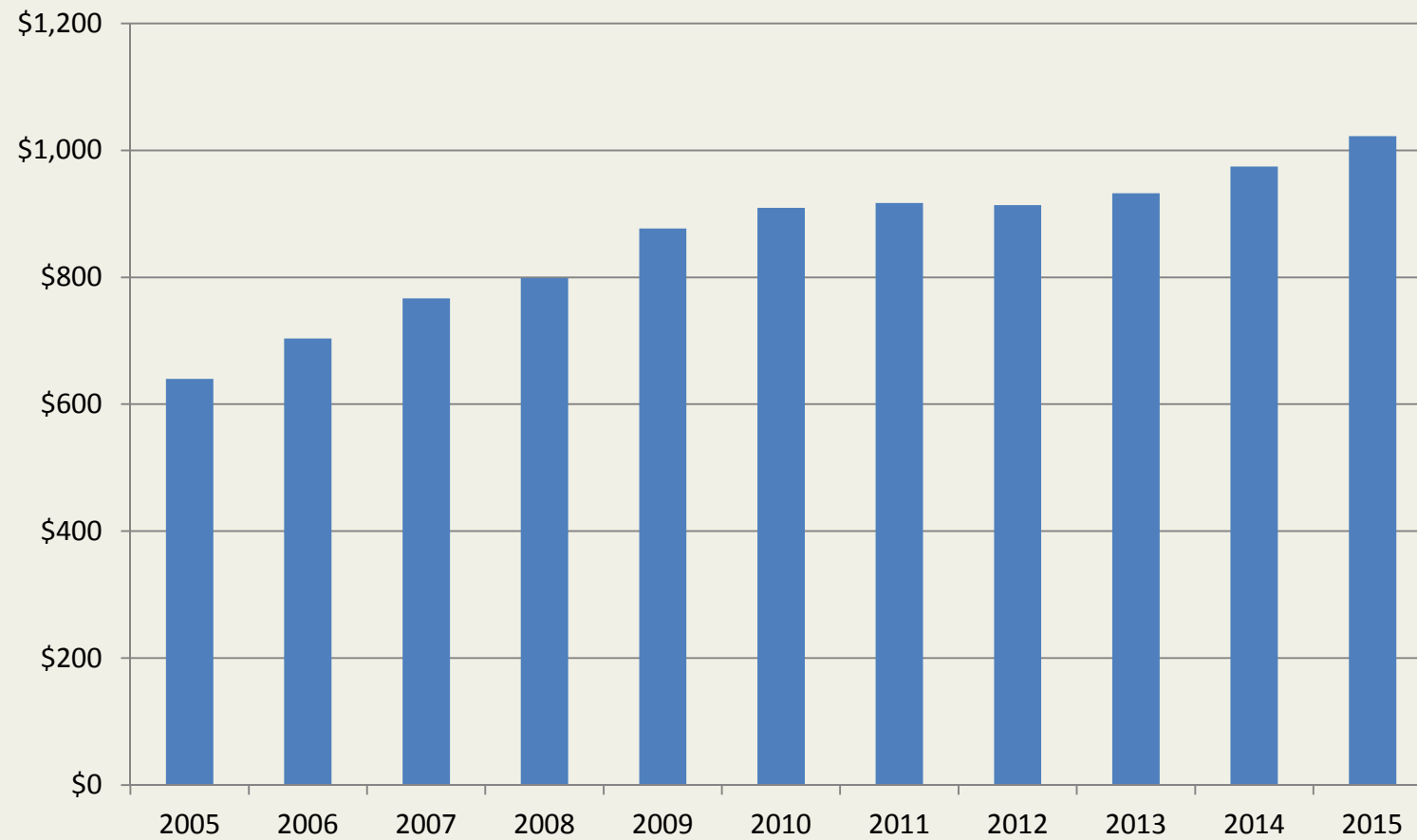
Vermont House Education Committee

January 16, 2015

Paul Cillo
Public Assets Institute

Education Property Taxes, 2005-2015

In millions

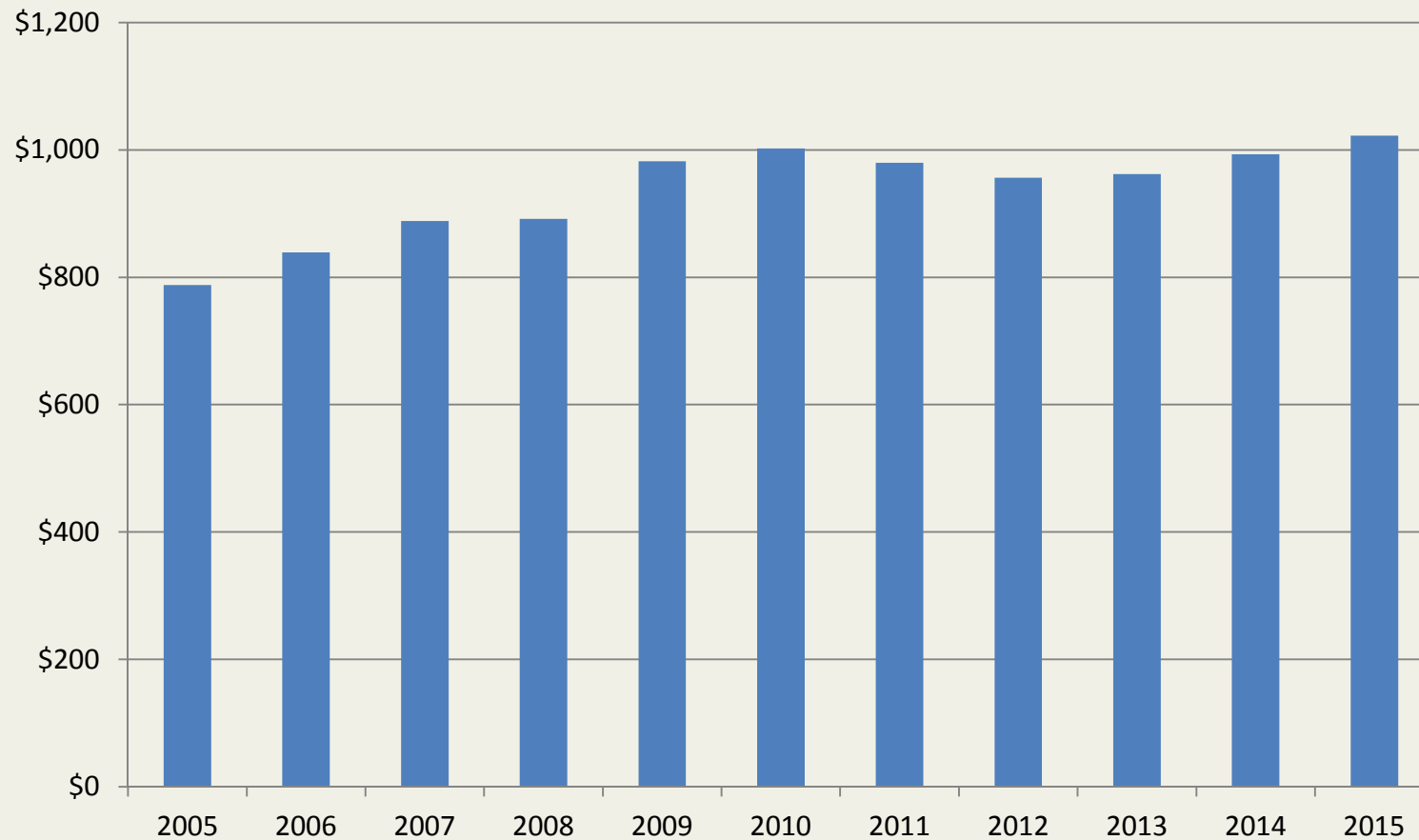


Data source: Joint Fiscal Office

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Education Property Taxes Adjusted for Inflation, 2005-2015

In millions

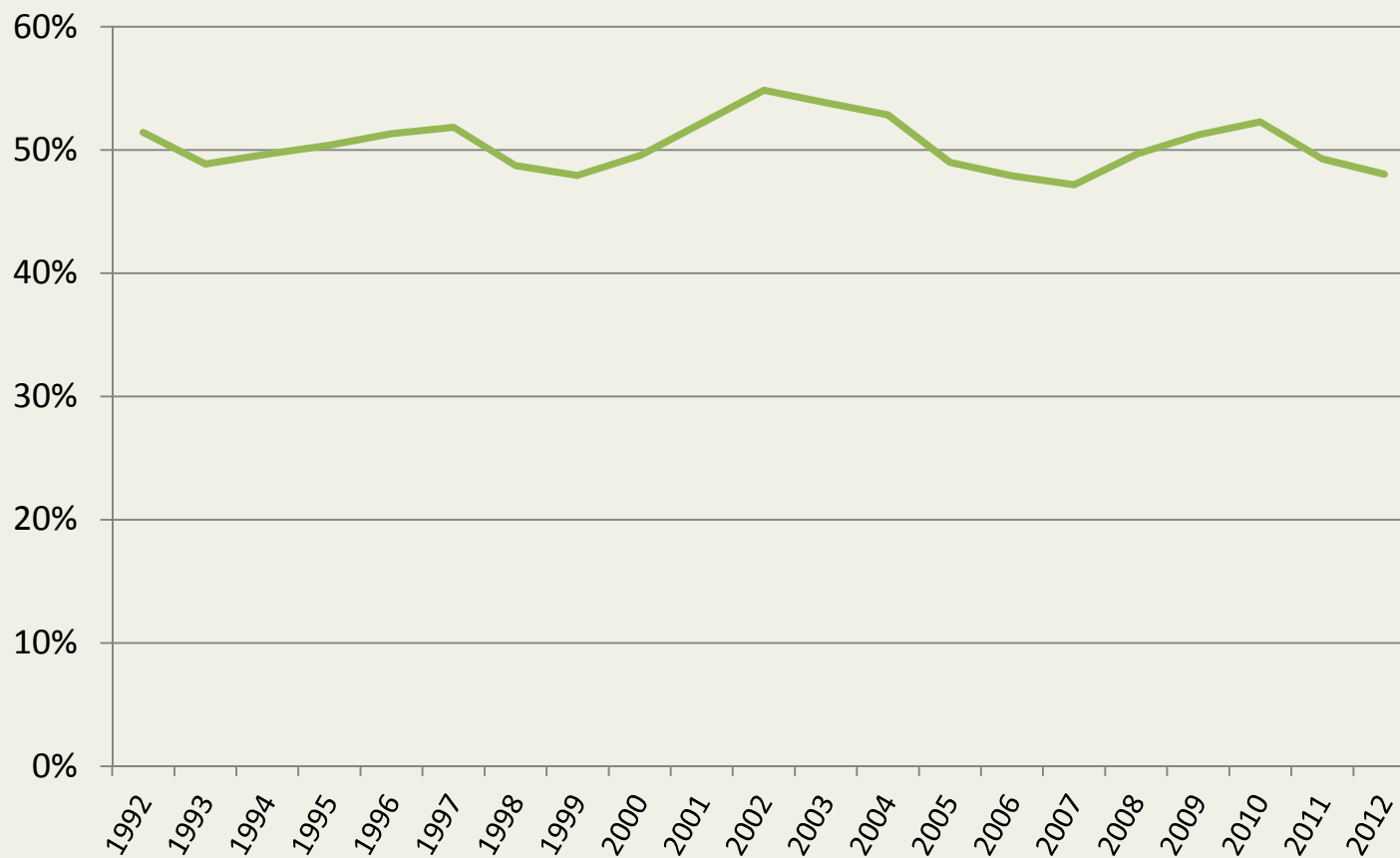


Data source: Joint Fiscal Office, U.S. Bureau of Labor Statistics (CPI-U)

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Education Spending Has Been Steady for 20 Years

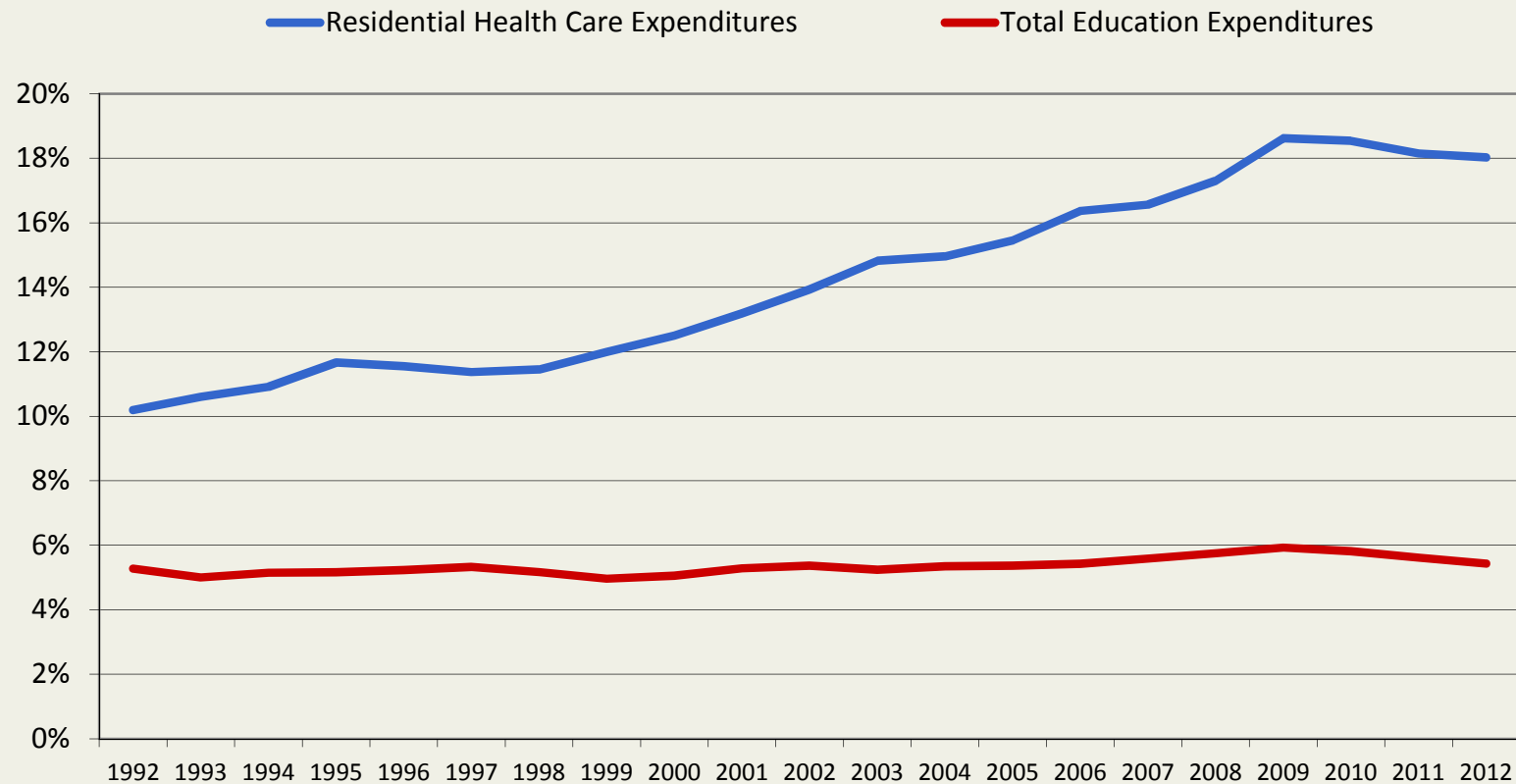
Education expenditures as a percentage of state and local taxes



Data source: U.S. Census, Vermont Public School Finance Data

Unsustainable vs. Sustainable Growth

Residential health care expenditures and total education expenditures as a percentage of gross state product



Data source: Vermont Agency of Education, Green Mountain Care Board

General Fund Support for Education Has Shrunk

Education property taxes would be \$100 million less if General Fund support remained at the 2005 level

