

Homestead Tax Rate Derivation 2 Year Comparison

		FY2010	FY2011	% change	Actual change
1.	Expenditures	2,000,000	2,200,000	10.00%	200,000
2.	- <u>Local Revenues</u>	<u>250,000</u>	<u>240,000</u>	(4.00%)	(10,000)
3.	Education Spending	1,750,000	1,960,000	12.00%	210,000
4.	÷ <u>Equalized Pupils</u>	<u>200.00</u>	<u>190.00</u>	(5.00%)	(10.00)
5.	Ed Spend / EqPup	8,750.00	10,315.79	17.89%	1,565.79
6.	÷ <u>Base amount</u>	<u>8,544</u>	<u>8,544</u>	-	
7.	District Spending Adjustment	102.411%	120.737%	17.89%	18.326%
8.	x <u>Base Homestead Rate</u>	<u>0.860</u>	<u>0.882</u>	2.56%	0.0220
9.	Equalized Homestead Rate	0.8807	1.0649	20.92%	0.1842
10.	÷ <u>CLA</u>	<u>90.00%</u>	<u>85.00%</u>	(5.56%)	(5.00%)
11.	Actual Homestead Rate	0.9786	1.2528	28.02%	0.2742

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		FY2010
1.	Expenditures	2,000,000
2.	- Local Revenues	<u>250,000</u>
3.	Education Spending	1,750,000
4.	÷ Equalized Pupils <i>4010(h)</i>	<u>200.00</u>
5.	Ed Spend / EqPup	8,750.00
6.	÷ Base amount	<u>8,544</u>
7.	District Spending Adjustment	102.411%
8.	x Base Homestead Rate	<u>0.860</u>
9.	Equalized Homestead Rate	0.8807
10.	÷ CLA	<u>90.00%</u>
11.	Actual Homestead Rate	0.9786