

- **CURRENT SYSTEM IS FISCALLY INDECYPHERABLE AND EXPENSIVE**
 - THREE DOMINANT STATE TAX RATES PLUS MINOR LOCAL MULTIPLIER
 - LOCAL SPENDING REDUCTIONS YIELD HIGHER TAXES??????
 - EQUALIZED PUPILS..... CONFIDENTIAL
 - “EDUCATION SPENDING”LOW 60’S TO HIGH 90% WITH NO AUDIT PROCESS
 - “STATE SPENDING” BLENDED INTO RATES

- **RECONNECT SIMULTANEOUS APPROVAL BY VOTERS OF BUDGETS AND TAX RATES SUPPORTING DISTRICT BUDGETS**
 - NOW.....BUDGETS VOTED ON TOWN MEETING DAY
 - TAX RATES NOT SET UNTIL END OF SESSION

- **PUSH CHOICES AND DECISION MAKING BACK TOWARD LOCAL SCHOOL BOARDS AND PARENTS**

- **CREATE EMBEDDED STRUCTURAL FINANCIAL RELATIONSHIP THAT GLUES AND INCENTS SCHOOL BOARD COLLABORATIONS**
 - NEIGHBORS HELPING NEIGHBORS
 - ALL IN THE CONTEXT OF BRIGHAM
 - GLUED TOGETHER BY FISCAL RELATIONSHIP
 - SHARED SAVINGS.....SHARED OPPORTUNITIES
 - SEEK COLLABORATIONS THAT
 - LEVERAGE ECONOMIES OF SCALE
 - BROADEN RANGE OF OPPORTUNITIES FOR STUDENTS
 - AND IMPROVE EDUCATION QUALITY THROUGH SHARED BEST PRACTICES

- **CFV PROPOSAL.....IF ARCHITECTUAL DRAWINGS.....THESE AT 30%**
- **THREE LEVELS OF POWER.....(MOVE TO MATRIX)**
- **P's AND S's**
- **STRENGTHEN LOCAL SCHOOL DISTRICT'S RELATIVE TO MATTERS MOST IMPORTANT TO PARENTS AND STUDENTS**
 - RETAIN LOCAL ELECTED SCHOOL BOARDS
 - STAFF HIRING
 - CURRICULUM
 - FACILITY MANAGEMENT
 - BUDGET COLLABORATION – SHARED WITH NEIGHBORING COMMUNITIES.....VOTERS RULE ON BOTH SPENDING AND TAXES
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- **LIMITED AND FOCUSED RESPONSIBILITIES OF REGIONAL ADMINISTRATIVE DISTRICTS**
 - REUNITES VOTER APPROVED SPENDING AND PROPERTY TAX RATES IN ACCORD WITH BRIGHAM
 - MERGED GRAND LISTS MUTE INEQUALITIES SIMILAR TO CURRENT STATEWIDE RATES
 - SPENDING AND TAX RATE DECISIONS OCCUR SIMULTANEOUSLY
 - STEVE DALE EXAMPLE OF CALAIS
 - BRIGHAM APPLIES TO READS AS WELL
 - POPULATION AT.....51,564
MONTPELIER.....7,755.....15%
BARRE.....8,972.....17%
 - WE ARE, AFTER ALL A RURAL STATE SO LARGE DISTRICTS WOULD NOT CONTROL THE READ'S
 - REGIONAL ECONOMIES OF SCALE

➤ **STATE RESPONSIBILITIES**

- STATE FUNDS USED TO EQUALIZE PER PUPIL REVENUES AMONG REGIONS
- AOE - CENTER FOR COMPARATIVE DATA AMONG DISTRICTS, REGIONS AND STATES
- AOE- CENTER FOR INNOVATION LEADERSHIP
- STANDARDIZED TESTING
- STATE ADMINISTERS INCOME SENSITIVITY
- POSSIBLY SOME PORTION OF CATEGORICAL GRANTS.....DEPENDS ON HISTORIC DISTRIBUTION PROFILE
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➤ **FISCAL PROFILE 2014 COMPARISON**

- TECH CENTER STRUCTURE....AS EXAMPLE.....WORKS FOR COUNTIES
- EXCLUDING BURLINGTON/ESSEX.....AVG. SIZE =’S 4,300 PUPILS
- MOST READS CAN BE FURTHER DIVIDED IF NECESSARY
 - EXCEPT MAYBE WINDHAM.....BUT VERMONT YANKEE IS NOW CLOSED

➤ **FUNDING STRUCTURE**

- STATEWIDE YIELD PER PENNY PER PUPIL
- COMBINED REGIONAL PROPERTY TAXES AND STATE FUNDS TO SUPPORT EQUAL YIELD ACROSS READS

➤ **2014 STATIC BASELINE – TIES TO JFO 2014 EDUCATION OUTLOOK**

- NET PROPERTY TAXES
 - REGIONAL YIELDS
- STATE FUNDS
 - EQUALIZED YIELDS AT STATE AVERAGE
 - DOESN’T INCLUDE \$72 MILLION IN TEACHERS RETIREMENT.....OPTION FOR STATE

- DYNAMIC YIELD – OVER TIME REGIONAL RATES WILL FLUCTUATE
 - GOOD MANAGEMENT.....OR NOT
 - ECONOMIES OF SCALE, ETC.
 - SAVINGS (PROPERTY TAX AND YIELD PORTION) STAY WITHIN REGIONS' TAX STRUCTURE

- TWO RATES ALIGNED WITH FUNCTIONS CLARIFY COST DRIVERS AS THEY RELATE TO THE PROPERTY TAX
 - STATE AND REGIONAL
 - NOW IT'S JUST ALL BLURRED
 - STATE
 - INCOME SENSITIVITY
 - COMMUNITY HS OF VERMONT
 - REAPPRAISAL AND LISTING
 - ADULT EDUCATION AND LITERACY

 - OTHERSADJUST CATEGORICAL GRANT FUNCTION AS ALLOWED BY REGIONALIZATION - DATA DRIVEN REFINEMENT

NOT YET FREQUENTLY ASKED QUESTIONS:

1. SMALL SCHOOLS.....MONEY AND REGIONAL HELP

2. SPENDING MORE THAN YIELD
 - a. SOME SPENDING OK WITH BRIGHAM.....SUBSTANTIALLY EQUAL
 - b. NO DATA THAT SHOWS IT AFFECTS OUTCOMES

3. SPENDING LESS THAN YIELD.....READ'S KEEP THE DELTA, BOTH P TAX AND STATE CONTRIBUTION

4. CATEGORICAL GRANTS
 - a. DIMINSHED NEED
 - b. DATA DRIVEN ANSWER

5. TWO RATES

- a. REGIONAL FOR REGIONAL/DISTRICT EXPENDITURES
- b. STATE FOR STATE EXPENDITURES