

Estimated Impact of Reducing the Maximum Property Tax Adjustment

\$6000 Maximum Adjustment

Income Category	# Getting Maximum	# Seniors	# with HS Value > \$500K	# Getting Maximum with Ed Tax	Housesite Value (Median)
< 10,000	129	20	13	43	356,457
10,001 - 20,000	280	118	41	84	375,535
20,001 - 30,000	344	175	66	127	392,368
30,001 - 40,000	290	134	75	119	422,762
40,001 - 47,000	240	127	95	121	472,465
47,001 - 60,000	143	81	99	143	549,281
60,001 - 75,000	94	55	73	94	555,533
75,001 - 85,000	19	13	16	19	536,977
85,001 - 90,000	6	2	6	6	624,668
Total	1,545	725	484	756	

\$8000 Maximum Adjustment

Income Category	# Getting Maximum	# Seniors	# with HS Value > \$500K	# Getting Maximum with Ed Tax	Housesite Value (Median)
< 10,000	50	9	13	6	428,269
10,001 - 20,000	87	41	41	11	493,260
20,001 - 30,000	109	56	65	9	517,581
30,001 - 40,000	105	46	70	1	546,118
40,001 - 47,000	81	43	70	1	589,417
Total	432	195	259	28	

Total Cost	\$8,000	\$6,000	Difference
PTA	164.2	163.7	-0.5
EF portion SCB	7.3	7.0	-0.3
GF portion SCB	<u>16.1</u>	<u>15.3</u>	<u>-0.8</u>
	\$187.6	\$185.9	(\$1.7)