

(01/28/2015; DRS)

Overview of Act 156 Incentives

Activity	District	SU	Reimbursement	Grant	Amount
initial exploration / analysis of any sort of joint activity (e.g., contractual; merger)	Y	Y	Y		5,000
costs associated with joint activity other than a merger (i.e., contractual)	Y	Y	Y		10,000
analysis and preparation of docs of potential merger		Y	Y		20,000
analysis and preparation of docs of potential merger	Y		Y		20,000
successful merger		Y		Y	150,000
successful merger	Y			Y	150,000 or 5%
AND if RED, also:	Y		(1) tax rate reduction (8-6-4-2) – 5% OR \$400/pupil (2) capital debt service payment (3) no need to repay State if sell bldg. (4) if lose small school support grant, 5 years as Merger Support Grant (5) multiyear budgets		