

BUDGET SUMMARY - FY17 DRAFT BUDGETS AS OF 1/8/16

DRAFT

	Barnet	Danville	Peacham	Walden
Increase in Expenses*	108,551	690,562	116,780	239,428
Total Budget - Expenses	5,046,333	6,420,976	1,795,041	2,718,034
minus Revenues	(784,719)	(1,358,820)	(208,744)	(541,270)
= Total Education Spending (tax amount)	4,261,614	5,062,156	1,586,297	2,176,764
Increase in Education Spending over this year	234,045	663,296	80,750	349,266
Equalized Pupils FY17 as of 12-21-15	280.82	317.65	87.59	148.66
change in pupil count from prior year	0.12	7.02	(5.03)	(6.48)
Education Spending per Equalized Pupil	15,175.61	15,936.27	18,110.48	14,642.57
% increase over prior year	6%	13%	11%	24%
Threshold (cap per pupil) **	14,624.00	14,439.36	16,416.03	12,190.77
Over by this amount per pupil	551.61	1,496.91	1,694.45	2,451.80
Actual Tax Rate per \$100 - with no penalty	\$1.46	\$1.57	\$1.63	\$1.54
Increase/(Decrease)	\$0.01	\$0.15	(\$0.01)	\$0.28
% of change	0.4%	10.2%	-1.0%	22.0%
Tax Rate with Penalty	\$1.50	\$1.72	\$1.76	\$1.77
Increase/(Decrease)	\$0.04	\$0.29	\$0.12	\$0.52
% of change	3.0%	21.0%	7.0%	41.0%
Total amount to reduce to avoid penalty	155,015	475,493	148,417	364,484
Major increases:	*Tuition 184,000	* Special Ed. = 259,000 Salaries & health ins. 251,192	*Tuition 139,500	* Special Ed. = 222,144 Required Pre-K 39,600 No fund balance = 107,600
		<hr/> 510,192		<hr/> 369,344
Note:				
Base amount increased from \$9,459 to \$9,850				
Increase in base amount reduced tax rate	(\$0.06)	(\$0.08)	(\$0.06)	(\$0.06)

** Threshold without Act 46 would be \$16,905. If we went back to that threshold, only our high spending district would have a penalty