

Overall WSOC Funding Summary

9/11/2013

Scope of Work	Projected Costs	Combined FEMA PA & Insurance	Anticipated Insurance Proceeds ⁵	Agreed FEMA PA Eligible Costs After Insurance ⁶
Elective Renovation and New Construction ¹	\$ 146,000,000	\$ -	\$ -	\$ -
FEMA-Eligible Scope of Repair for WSOC Buildings ²	\$ -	\$ 53,077,624	\$ 18,121,332	\$ 34,956,292
Vermont State Hospital ³	\$ 43,000,000	\$ 30,279,499	\$ 5,912,402	\$ 24,367,097
Emergency, Completed & Other Work ⁴	\$ 36,500,000	\$ 36,138,599	\$ 29,216,173	\$ 6,922,426
Totals:	\$225,500,000	\$119,495,722	\$53,249,907	\$66,245,815

Notes:

¹ \$146m estimate includes \$125m for WSOC renovations and new construction, \$9m for National Life and \$12m estimate for future Ag Lab

² FEMA PA eligible scope in subgrants: PW 3307 - SRIA Consolidated Subgrant, PW 3237 - Ag Lab and PW 3265 - Public Safety Building

³ State elected to apply FEMA PA funding & Insurance proceeds for repairs to Brooks and Annex towards decentralized & improved mental health care facilities in Berlin, Brattleboro, Rutland, Middlesex & Morrisville

⁴ Emergency, Completed & Other Work also includes temporary relocation, moving costs, clean up, stabilization, contents and equipment

⁵ Anticipate insurance proceeds of \$53,249,907 based on the FEMA PA eligible scope of work of all repair and emergency work; actual proceeds will depend on the final statement of loss from the State's insurance carrier

⁶ Supplemental FEMA Public Assistance funding (i.e. after reduction for anticipated insurance proceeds) is \$66,245,815; this is subject to the 90% federal : 10% non-federal cost share for the Irene disaster declaration (DR-4022-VT); State's 10% cost share = \$6,624,582

Overall State Cost = \$225,500,000 (total) - \$119,495,722 (FEMA PA & Ins.) + \$6,624,582 (10% cost share) = \$112,628,860

Non-FEMA PA & Insurance Sources of Funding:

- Vermont Legislature = \$102,392,636 (VSH Acts of 2011 - \$2,562,636; Acts of 2012 (SFY'13) - \$18m; Acts of 2012 - Waterfall - \$11.33m; Acts of 2013 - SFY'14 and '15 - \$67m; and National Life Renovations Agreement - \$3.5m)

- Potential FEMA HMGP grant for demolition of 4 structures at WSOC = \$631,547; the 75% federal : 25% non-federal cost share would result in \$462,000 of additional funding

Anticipated State funding need to be requested in FY16 Capital Budget = **\$112,628,860 - \$102,392,636 - \$462,000 = \$9,774,224**

Without the Sandy Recovery Improvement Act of 2013 (SRIA), approx. \$25m of 406 mitigation would not have applied towards the State's plan for WSOC