

ADDENDUM

Historic Property Stabilization and Rehabilitation Special Fund 2015 Annual Report

Historic Property Stabilization and Rehabilitation Special Fund FY15 Financial Reporting

Department of Buildings and General Services and
Division for Historic Preservation, Department of Housing and Community Development

The Department of Buildings and General Services (BGS) manages the Historic Property Stabilization and Rehabilitation Special Fund in partnership with the Division for Historic Preservation (Division). Established by Act No. 40 in 2011, the program was designed to finance the stabilization and rehabilitation of approved state-owned historic properties with the net proceeds from the sale and/or lease of other vacant or under-utilized historic properties owned by the state. This pilot program was to fill a funding gap and provide a higher level of stewardship for state-owned historic resources by allowing private sector partnerships to stabilize and rehabilitate underutilized properties. Sale or lease of any of the eligible properties was not to yield much money, because transfers and leasing was coordinated with local municipality and/or non-profit organization with a preservation and history focus.

Historic Property Stabilization and Rehabilitation Special Fund

	FY11-15 Capital Budget	Totals
Appropriation Amount	\$100,000	\$100,000
Expenditures to Date	\$0	\$0
Encumbrances Remaining	\$0	\$0
Remaining Balance	\$100,000	\$100,000

Reported by:
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Noelle MacKay
Commissioner of the Department of Housing and Community Development
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