

The Vermont Housing & Conservation Board shall in accordance with its statute, 10VSA Chapter 15, seek to utilize capital bill and transfer tax allocation in a balanced way.

Priorities for conservation shall include conservation projects along waterways and flood plains with easement provisions that will protect or enhance the surface waters of the state. The Board may also prioritize conservation projects that protect headwaters in Vermont.

In allocating conservation funding the Board should seek to maximize the availability of federal matching funds from the NRCS, ALE and RCPP grant programs.

The highest priority shall be for protection and water quality improvement in the Lake Champlain Basin, and the Board shall seek to utilize at least one-half of its conservation expenditures, but no less than \$1,000,000, for this purpose in FY2016. They may also target funding for improving water quality along the Connecticut River and Lake Memphremagog.

The utilization of the Capital Bill for housing shall consider and prioritize the following activities:

Housing development with support services that help reduce other pressures on the state budgets (i.e., avoidance of nursing homes, prisons, state hospital, G.A. costs for motels).

Projects and activities that improve the overall rental housing market for lower income Vermonters.

Projects that preserve/develop existing housing especially in/or adjacent to our downtowns and village centers or retain rental assistance for residents.

In its Annual Report by January 31, 2016 and 2017, the Board shall advise as to how it is meeting these goals.

Conservation Projects for the May 8, 2015 Board meeting

VHCB #	PROJECT	TOWN	ACRES	WATERSHED	DISCHARGES TO	Total \$ REQ. TO VHCB
2015-085	Morin II	Morgan	154.8	Clyde River	Memphremagog	\$ 86,500
2015-086	Ferris	Braintree	210	Connecticut River	L.I. Sound	\$ 79,000
2015-090	Monahan-Kominami (Patenaude)	StJWaterford	35	Connecticut River	L.I. Sound	\$ 20,910
2015-092	Allen-Dana	Fairlee	28	Connecticut River	L.I. Sound	\$ 65,500
2014-057-002	Howrigan, D&P	Fairfax	224	Lamoille River	Main lake	\$ 221,500
2015-088	Bouthillette-Ferris	Fairfax	161	Lamoille River	Main lake	\$ 134,000
2015-089	Bouthillette-Ferris II	Fairfax	100	Lamoille River	Main lake	\$ 88,000
2014-074-002	Husk II	Ferrisburgh	132.5	Litte Otter Creek	Main lake	\$ 104,000
2015-093	Bryant	Pawlet	168	Mettowee River	South lake	\$ 85,700
2015-080	Berthiaume, W&D	Fairfax	206	Mill River	St. Albans Bay	\$ 221,500
2003-089-002	Bentley/Boomhower OPAV	Cambridge	81	Missisquoi	Missisquoi Bay	\$ 130,000
2015-083	Marquis, M&T	Newport	121	Missisquoi	Missisquoi Bay	\$ 58,500
2015-081	Elliott-Maxfield	Alburgh	57	Mud Creek	NE Arm Lake	\$ 24,000
2015-078	Harrison	Addison	72	Otter Creek	Main lake	\$ 45,000
2015-079	Kilby-Harrison	Addison	360	Otter Creek	Main lake	\$ 189,000
2015-084	Bonner-Cesario	Cornwall/Brid	92	Otter Creek	Main lake	\$ 56,750
2015-087	Pratt	Whiting	123	Otter Creek	Main lake	\$ 84,000
2015-082	Cadreact	Milton	261	Trout Brook	Main lake	\$ 184,000
2015-091	Cadreact Sugarbush Farms	Milton	184	Trout Brook	Main lake	\$ 61,000
Total Ag			2770.3			\$ 1,938,860
Total in Champlain watershed			2342.5	85%		\$ 1,686,950 87%

Other Conservation

2015-035	Beard Swimming Hole	Johnson	1.89	Lamoille River	Main lake	\$ 77,500
2015-076	Herskowitz	Williston	39	Winooski River	Main lake	\$ 164,888
2015-077	Quarry Hill	Pownal	25.9	Hoosic River	Hudson River	\$ 39,850
2015-072	Willoughby Peaks*	Westmore	2,965	Willoughby River	Memphremagog	\$ 200,000
2015-073	Kingdom Trails	Lyndon	132.9	Connecticut River	L.I. Sound	\$ 172,374
2015-074	Ascutney Mountain *	Windsor	1,581	Connecticut River	L.I. Sound	\$ 300,000
*Headwaters projects						
Total Other Conservation			4,746			\$ 954,612

Historic Preservation

2015-075	Journey's End	Grafton	5			\$ 100,000
Total Historic Preservation			5			\$ 100,000

Anticipated farm projects for Fall 2015: 12 farm projects(1827 acres) requiring a total of \$1,365,200 in state funds are in the pipeline, of which 7 (1064 acres) are in the Champlain basin. Total state funds required for these Champlain basin farms is approximately \$885,700.