

VHCB STATE FUNDS OVER TIME

FY1988-FY2016 (Proposed)

FY	Property Transfer Tax/State Surplus	Reductions in Property Transfer Tax Approp.	Property Transfer Tax Revenue	Budget Adjustments/Changes	Capital Bill	Total Available
*1988	\$3,000,000		\$3,000,000			\$3,000,000
*1989	\$22,540,000		\$22,540,000			\$22,540,000
1990	\$2,722,632		\$2,722,632	(\$3,000,000)		(\$277,368)
1991	\$1,907,799		\$1,907,799		\$7,250,000	\$9,157,799
1992	\$1,450,000		\$1,450,000		\$5,000,000	\$6,450,000
1993	\$1,450,000	(\$30,060)	\$1,419,940	(\$150,000)	\$11,650,000	\$12,919,940
1994	\$1,450,000	(\$29,000)	\$1,421,000		\$10,000,000	\$11,421,000
1995	\$1,321,000		\$1,321,000		\$9,000,000	\$10,321,000
1996	\$1,284,741	(\$240,000)	\$1,044,741		\$7,000,000	\$8,044,741
1997	\$1,034,741		\$1,034,741		\$6,000,000	\$7,034,741
1998	\$5,184,741		\$5,184,741		\$2,700,000	\$7,884,741
**1999	\$9,689,461		\$9,689,461	\$ 5,500,000		\$15,189,461
***2000	\$10,415,571		\$10,415,571	\$ 6,000,000		\$16,415,571
2001	\$10,444,500		\$10,593,000	\$ 4,500,000		\$15,093,000
2002	\$12,382,702	(\$1,294,702)	\$11,088,000	\$583,333		\$11,671,333
2003	\$13,563,000	(\$2,475,000)	\$11,088,000			\$11,088,000
2004	\$16,038,000	(\$4,950,000)	\$12,604,000			\$12,604,000
2005	\$12,604,000		\$12,604,000			\$12,604,000
****2006	\$15,671,000		\$15,671,000			\$15,671,180
*****2007	\$13,763,883		\$13,763,883	\$1,000,000		\$14,763,883
2008	\$15,483,258		\$15,483,258			\$15,483,258
2009	\$12,464,095		\$12,464,095	\$700,000		\$13,164,095
2010	\$6,101,662		\$6,101,662	\$1,000,000	\$1,000,000	\$8,101,662
2011	\$6,101,662		\$6,101,662		\$5,000,000	\$11,101,662
2012	\$8,047,500		\$8,047,500		\$4,000,000	\$12,047,500
2013	\$13,688,640		\$13,688,640			\$13,688,640
2014	\$14,014,000		\$14,014,000			\$14,014,000
2015	\$14,954,840		\$14,954,840			\$14,954,840
Proposed 2016			\$12,154,840		\$2,800,000	\$14,954,840
Totals	\$248,773,428	(\$9,018,762)	\$253,574,006	\$16,133,333	\$68,600,000	\$326,152,679

* In FY1988 funding was from General Fund surplus, and in FY1989 funding was from surplus and Prop. Transfer Tax.

** The 1999 adjustment of \$5,500,000 was dedicated: \$4.5 million for Champion Lands; \$1 million for housing

*** In FY2000, FY01 and FY02 the additional \$6,000,000 and \$4,500,000, respectively, are one-time appropriations to help address the extraordinary need for affordable housing in the state.

**** In 2006 VHCB received additional property transfer tax (over authorized \$13.1 M) of \$2.5M due to performance of property transfer tax revenues

***** In 2007 VHCB received additional \$1M from general fund for housing awards

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VHCB FUNDING HISTORY COMPARED TO STATUTORY AMOUNT

Fiscal Year	Property Transfer Tax Revenues	VHCB Statutory Share of PTT	VHCB Actual State Funds Appropriated	Revenues Lost from Housing & Conservation	Units	Acres	Farms
2001	\$21,400,000	\$10,593,000	\$15,093,000	\$0	479	11,487	18
2002	\$25,015,560	\$12,382,702	\$11,671,333	\$711,369	447	11,160	29
2003	\$27,500,000	\$13,612,500	\$11,088,000	\$2,524,500	407	9,024	32
2004	\$33,951,657	\$16,806,070	\$12,604,000	\$4,202,070	467	4,012	20
2005	\$45,200,000	\$22,374,000	\$12,604,000	\$9,770,000	436	4,230	19
2006	\$43,700,000	\$21,631,500	\$15,671,180	\$5,960,320	402	6,473	26
2007	\$39,300,000	\$19,453,500	\$14,763,883	\$4,689,617	424	4,449	22
2008	\$34,000,000	\$16,830,000	\$15,483,258	\$1,346,742	438	6,376	26
2009	\$25,900,000	\$12,820,500	\$13,164,095	\$356,405	326	5,627	24
2010	23,800,000	11,781,000	\$8,101,662	3,679,338	439	4,224	17
2011	23,900,000	11,830,500	\$11,101,662	728,838	392	5,379	27
2012	25,500,000	12,622,500	\$12,047,500	575,000	330	5,994	25
2013	28,500,000	13,965,000	\$13,688,640	276,360	274	5,916	27
2014	30,900,000	15,141,000	\$14,014,000	1,127,000	261	5,964	25
2015	33,600,000	16,464,000	\$14,954,840	1,509,160	296	5,969	24
2016*	36,200,000	17,738,000	\$14,954,840	2,783,160			
Total	\$498,367,217	\$246,045,772	\$211,005,893	\$40,239,879			

* Proposed (\$14,954,840 includes \$2.8 million in bond funds)

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