

From: Martha Heath [<mailto:mpheathvt@gmail.com>]
Sent: Tuesday, March 19, 2013 8:56 PM
To: Elaine Dufresne
Subject: Re: Arts council follow up

Thank you! Martha

On Tue, Mar 19, 2013 at 1:02 PM, Elaine Dufresne <EDufresne@vermontartscouncil.org> wrote:

Alex Aldrich, our Director, talked with the NEA and they have agreed the in-kind support for our building could be used as a match. We just got off the phone with Rep. Manwaring about the effect on our request, essentially reducing the general fund increase by \$42,000.

The % of other agency use of our conference room is 7 – 10%, much lower than it used to be for some reason.

The NEA is fine with the documentation we provide of including it in our budget to them as State in-kind support, when we submit it later this year. I think I can just use your email as our documentation. Can you tell me the source of the market rate, for our records?

Elaine Dufresne

From: Steve Klein [<mailto:sklein@leg.state.vt.us>]
Sent: Tuesday, March 19, 2013 10:31 AM
To: Elaine Dufresne
Cc: Maria Belliveau
Subject: RE: Arts council follow up

I think we could assess a percent value for that and subtract it from the in-kind or you could continue to make it available and not worry about it.

What is its dimensions and how much of the time as other agencies using it?

The going market rate is \$18 a square foot
120 square feet?? maybe more/less
50% usage?? maybe more/less
\$1080?? not a big deal

>>> Elaine Dufresne <EDufresne@vermontartscouncil.org> 3/19/2013 10:22 AM >>>

Thanks. I'll factor that into our question to the NEA. The other part of the question is, if they do allow something for this, how does the conference room that we have to make available to other agencies factor into it?

From: Steve Klein [<mailto:sklein@leg.state.vt.us>]
Sent: Tuesday, March 19, 2013 10:17 AM
To: Elaine Dufresne
Cc: Maria Belliveau
Subject: Arts council follow up

More for your thinking

The space attributed to you is 3089 square feet.

The market value of this space is \$18/square feet fully loaded
that would mean a payment of \$55,602

So if you are paying \$1,039 that is \$12,500

The question is can we count the \$43,100 as a state in-kind match without disturbing this subsidy arrangement?