

SECTION 22

SEC. 22 GENERAL OBLIGATION BONDS, APPROPRIATIONS AND TRANSFERS

The State Treasurer is authorized to issue general obligation bonds in the amount of \$144,000,000 for the purpose of funding the appropriations of this act. The State Treasurer, with the approval of the Governor, shall determine the appropriate form and maturity of the bonds authorized by this section consistent with the underlying nature of the appropriation to be funded. The State Treasurer shall allocate the estimated cost of bond issuance or issuances to the entities to which funds are appropriated pursuant to this section and for which bonding is required as the source of funds, pursuant to 32 V.S.A. §954.

The State Treasurer is further authorized to issue additional general obligation bonds in the amount of \$11,559,096.05 that were previously authorized but unissued under 2013 Acts and Resolves No. 40, Sec. 20 for the purpose of funding the appropriation of this act. This amount shall be allocated to the Department of Buildings and General Services to defray expenditures in Sec. 1.