

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21

H.361

Representative Emmons of Springfield moves that that the bill be amended as follows:

First: In Sec. 19, Sale of School Buildings, by striking out the section in its entirety and inserting in lieu thereof the following:

Sec. 19. 16 V.S.A. § 3448(b) is amended to read:

(b) Refund upon sale.

(1) Upon the sale by a district of any item, building, or unit that may be relocated, for which State construction aid was awarded under this title, the district shall refund to the State a percentage of the sale price equal to the percentage of construction aid received. In no event shall the sum refunded be in excess of the amount of the original State aid received for the purchase of the item, building, or unit. All refunds shall be deposited with the State Treasurer and used for school construction aid awards.

(2) The refund upon sale requirement described in subdivision (b)(1) of this subsection shall not apply to:

(A) any union school district established under chapter 11 of this title on or after July 1, 2015; and

(B) any two or more districts that enter into a contract pursuant to chapter 11, subchapter 1 of this title on or after July 1, 2015 to operate a school jointly.

- 1 the Senate Committees on Education and on Institution on the review
- 2 described in subsection (a) of this section.