

1 recommendation or draft legislation to the General Assembly reflecting an
2 appropriate balance between:

3 (1) providing a consumer access to funds for personal expenses while
4 the consumer is a party to a civil action or legal claim; and

5 (2) protecting the consumer from any predatory practices by a person
6 who provides consumer litigation funding.

7 (d) Moratorium. A person shall not offer or enter into a consumer litigation
8 funding contract on or after the effective date of this act unless authorized to
9 do so by further enactment of the General Assembly.

10 (e) Enforcement. A person who violates subsection (d) of this section shall
11 be subject to the powers and penalties of the Commissioner of Financial
12 Regulation under sections 13 (subpoenas and examinations) and 2215 (licensed
13 lender penalties) of this title.

14 Sec. Y. EFFECTIVE DATE

15 This act shall take effect on passage.