

Section-by-section reporters of draft 14.1 of the House proposal of amendment to S.138 as adopted by the House Commerce Committee.

A. General Commerce -

Sec. A.1 – Business Rapid Response to Declared State Disasters

Rep. from Montpelier - Kitzmiller

Sec. A.2 – Manufacture of Gun Suppressors

Rep. from Montpelier - Kitzmiller

Sec. A. 3. – Study and Report; Blockchain Technology

Rep. from Montpelier - Kitzmiller

Secs. A.4-A.16 – Fortified Wines

Rep. from Waterbury - Stevens

B. Uniform Commercial Code

Sec. B.1 – Update to Article 4A

Rep. from St. Albans –Parent

Secs. B.2 – B.9 – Update to Article 7

Rep. from St. Albans –Parent

C. Workforce Education, Training, and Development

C.1-C.2 – Vermont Strong Scholars Program and Internship Initiative

Rep. from Coventry - Marcotte

C.3 – Amendments to WET Fund Provisions; 10 V.S.A. §§ 543-544

Rep. from Coventry - Marcotte

C.4 – Youth Employment Working Group

Rep. from Coventry - Marcotte

C.5 – Vermont Governor’s Committee on Employment of People with Disabilities

Rep. from Coventry - Marcotte

C.6 – C.8 – Vermont ABLE Savings Program

Rep. from Coventry - Marcotte

C.9 – Medicaid for Working People with Disabilities

Rep. from Coventry - Marcotte

C.10 – Vermont Career Technical Education; Study and Report

Rep. from Burlington – O’Sullivan

D. Tourism and Economic Development Marketing

D.1 – Findings and Purpose

Rep. from Stowe - Scheuermann

D.2 – Department of Tourism and Marketing - economic development marketing

Rep. from Stowe - Scheuermann

D.3- Department of Tourism and Marketing legislative proposal and report

Rep. from Stowe - Scheuermann

D.4 – \$500,000.00 appropriation for economic development marketing

Rep. from Stowe - Scheuermann

D.5-D.6. Domestic Export Program

Rep. from Stowe - Scheuermann

E. Access to Capital

E.1-E.2 – Vermont Entrepreneurial Lending Program; VEDA Lending

Rep. from Brandon - Carr

E.3 – Treasurer’s Credit Facility for Local Investments; Extension of Sunset

Rep. from Brandon - Carr

E.4 – Exemption from Lender License Requirements for Commercial Loans

Rep. from Brandon - Carr

F. Natural Resources, Land Use, and Planning

F.1 – Economic Development Strategy; Deference to Regional Plans

Rep. from West Dover - Sibia

F.2-F.4 – Southern Vermont Economic Development Zone

Rep. from West Dover - Sibia

F.5 – Act 250; Implementation of Criterion 9(L)

Rep. from Waterbury - Ellis

F.6-F.7 – Municipal Land Use; Vermont Neighborhood Development Area; Act 250; Primary Agricultural Soils

Rep. from Waterbury - Ellis

F.8 – Acquisition of Land by Public Agencies; Conservation Easements

Rep. from Waterbury - Ellis

F.9 – Certificate of Public Good; Methane Digesters

Rep. from Waterbury - Ellis

G. Tax Credits and Business Incentives

G.1-G.4 – Vermont Employment Growth Incentive Provisions

Rep. from Montpelier – Kitzmiller and Rep. from Burlington - O’Sullivan

G.2 – amends 32 V.S.A. § 5930b as follows:

(a)(24)(B) - changes wage threshold to include jobs that pay 40% above minimum wage if located in a labor market area where unemployment rate is greater than State average

Rep. from Burlington – O’Sullivan

(b)(5)(A)-(B) – codifies existing \$1 million cap for “net negative” awards in labor market areas; authorizes E-Board to raise \$1 m cap for “net negative” awards

Rep. from Montpelier - Kitzmiller

(c)(6)(A)-(B) - authorizes extension of award period for business who don’t meet targets due to circumstances beyond its control;

Rep. from Montpelier - Kitzmiller

(h) - creates enhanced training incentive

Rep. from Montpelier - Kitzmiller

(i) – creates enhanced employment growth incentive for value-added businesses

Rep. from Montpelier - Kitzmiller

(j) – codifies existing \$10 million aggregate program cap and existing E-Board authority to raise cap

Rep. from Montpelier - Kitzmiller

G.3 – repeals session law relating to program caps; codified above

Rep. from Montpelier - Kitzmiller

G.4 – makes conforming technical change to 10 VSA § 531 (Vermont Training Program)

Rep. from Montpelier - Kitzmiller

G.5 – Employee Relocation Tax Credit Study

Rep. from Bristol - Baser

G.6-G.7 – Downpayment Assistance Program

Rep. from Bristol - Baser

G.8 – Prewritten Software Accessed Remotely

Rep. from Stowe - Scheuermann

G.9 – Wood Products Manufacturer Incentive – extends for one additional year

Rep. from Stowe - Scheuermann

G.10 – Research and Development Tax Credit

Rep. from Stowe - Scheuermann

H. Effective Dates

Botzow – Effective Dates – Wrap up – Witnesses – Vote