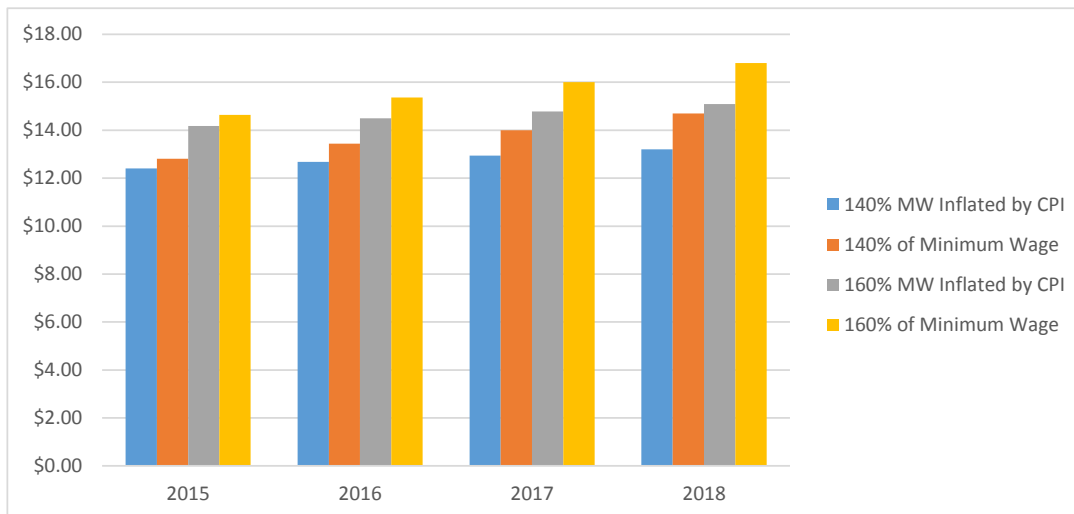


VEGI WAGE THRESHOLD AND BENEFITS

The VEGI Program was designed well before the 2014 Minimum Wage law was enacted. The program design anticipated an increase in the Minimum Wage of about 2% per year not the 5% annual increase and 15% total increase by 2018 under the new law.

The proposed 140% of Minimum Wage for economically disadvantaged regions of the state recognizes this change and makes an adjustment for those regions, while still providing a 5% increase in the wage requirement year over year and a 15% increase by 2018.

| | 2014 Minimum Wage Inflated by CPI | Inc | Minimum Wage Current Law | Inc | 140% of MW Inflated by CPI | 140% of Minimum Wage | 160% of MW Inflated by CPI | 160% of Minimum Wage |
|-------------|---|-----|--------------------------------|-----|-------------------------------------|----------------------------|-------------------------------------|----------------------------|
| 2014 | \$8.73 | | | | | | | |
| 2015 | \$8.86 | 1% | \$9.15 | | \$12.40 | \$12.81 | \$14.18 | \$14.64 |
| 2016 | \$9.06 | 2% | \$9.60 | 5% | \$12.68 | \$13.44 | \$14.50 | \$15.36 |
| 2017 | \$9.24 | 2% | \$10.00 | 4% | \$12.94 | \$14.00 | \$14.78 | \$16.00 |
| 2018 | \$9.43 | 2% | \$10.50 | 5% | \$13.20 | \$14.70 | \$15.09 | \$16.80 |



| BENEFITS PROVIDED BY VEGI COMPANIES | |
|--|-------------|
| (Percent of Total Companies in Program) | |
| Medical | 100% |
| % of Companies paying 50%-100% of Premium | 95% |
| Dental | 74% |
| Vision | 54% |
| Life Insurance | 63% |
| Short-Term Disability | 57% |
| Long-Term Disability | 50% |
| Retirement | 67% |
| Paid Vacation | 72% |
| Other Benefits | 48% |

| | |
|---|-----------------|
| WEIGHTED AVERAGE WAGE OF VEGI NEW QUALIFYING JOBS: | \$46,538 |
| AVERAGE COMPENSATION OF VEGI NEW QUALIFYING JOBS | \$56,812 |