

VERMONT EMPLOYMENT GROWTH INCENTIVE - AGGREGATED IMPACT BY YEAR

FOR INCENTIVES AUTHORIZED THROUGH DEC 2014

	2007	2008	2009	2010	2011	2012	2013	2014	2015
COST-BENEFIT ESTIMATE									
Aggregate New Revenues to State (Present Value Dollars)	\$ 255,211	\$ 996,420	\$ 2,119,643	\$ 3,943,743	\$ 6,500,030	\$ 8,966,510	\$ 14,000,206	\$ 14,748,187	\$ 12,874,512
Aggregate Costs to State Other Than Incentive Payments (Present Value Dollars)	\$ 59,744	\$ 310,173	\$ 832,085	\$ 1,610,188	\$ 2,693,051	\$ 2,360,339	\$ 4,156,645	\$ 5,332,213	\$ 5,131,352
Aggregate Annual Incentive Payments (Present Value Dollars)	\$ 104,578	\$ 337,046	\$ 447,502	\$ 963,481	\$ 1,493,846	\$ 2,853,309	\$ 3,889,181	\$ 4,282,092	\$ 4,083,164
Aggregate Net New Revenues to State Because of Incentives (Present Value Dollars)	\$ 90,889	\$ 349,201	\$ 840,056	\$ 1,370,074	\$ 2,313,133	\$ 3,752,862	\$ 5,954,380	\$ 5,133,882	\$ 3,659,996
Actual Net New Revenues to the State Because of Incentives (To Date)	\$ 912,900	\$1,263,700	\$1,676,700	\$3,539,900	\$6,964,900	\$11,578,800			
INCENTIVE PAYOUT SCHEDULE ESTIMATE									
Maximum Incentives Possible to be Paid Out (Nominal Dollars)		\$ 123,712	\$ 398,712	\$ 529,377	\$ 1,139,759	\$ 1,767,159	\$ 3,375,349	\$ 4,600,744	\$ 5,065,542
Estimated Incentives to be Paid Based on Application Data (Nominal Dollars)		\$ 41,237	\$ 215,379	\$ 432,898	\$ 917,474	\$ 1,591,147	\$ 2,876,489	\$ 4,396,941	\$ 5,261,238
Actual Incentives Paid Out (To date)		\$ 208,653	\$544,110	\$654,970	\$1,249,733	\$1,756,868	\$2,038,458		
ECONOMIC ACTIVITY PROJECTED									
New Qualifying Jobs to be Created	101	213	76	253	405	646	472	356	228
New Qualifying Payroll to be Created	\$ 3,438,000	\$ 6,942,837	\$ 4,569,800	\$ 14,750,930	\$ 18,566,786	\$ 30,761,224	\$ 21,733,673	\$ 15,644,875	\$ 11,182,293
New Qualifying Capital Investments to be Made	\$ 13,677,077	\$ 11,786,270	\$ 14,646,000	\$ 23,756,656	\$ 71,204,499	\$ 171,853,840	\$ 136,912,490	\$ 130,673,320	\$ 25,011,689
Actual New Qualifying Jobs Created	262	255	265	606	844	806			
Actual New Qualifying Payroll Created	\$ 10,621,976	\$ 9,214,052	\$ 16,137,468	\$ 34,555,726	\$ 54,269,760	\$ 62,298,865			
Actual New Qualifying Capital Investments Made	\$ 22,546,350	\$ 13,388,586	\$ 28,100,875	\$ 47,475,449	\$ 121,412,913	\$ 262,489,273			

FOR INCENTIVES AUTHORIZED THROUGH DEC 2014

	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total
COST-BENEFIT ESTIMATE										
Aggregate New Revenues to State (Present Value Dollars)	\$ 7,820,287	\$ 5,474,209	\$ 3,769,382	\$ 1,651,081	\$ -	\$ -	\$ -	\$ -		\$ 83,119,422
Aggregate Costs to State Other Than Incentive Payments (Present Value Dollars)	\$ 2,552,560	\$ 2,342,902	\$ 2,066,663	\$ 696,321	\$ -	\$ -	\$ -	\$ -		\$ 30,144,237
Aggregate Annual Incentive Payments (Present Value Dollars)	\$ 3,679,007	\$ 2,353,992	\$ 1,186,371	\$ 770,815	\$ 453,762	\$ 327,555	\$ 188,530	\$ 87,809		\$ 27,502,042
Aggregate Net New Revenues to State Because of Incentives (Present Value Dollars)	\$ 1,588,720	\$ 777,316	\$ 516,348	\$ 183,945	\$ (453,762)	\$ (327,555)	\$ (188,530)	\$ (87,809)		\$ 25,473,143
Actual Net New Revenues to the State Because of Incentives (To Date)										\$25,936,900
INCENTIVE PAYOUT SCHEDULE ESTIMATE										
Maximum Incentives Possible to be Paid Out (Nominal Dollars)	\$ 4,830,219	\$ 4,352,117	\$ 2,784,677	\$ 1,403,429	\$ 911,844	\$ 536,783	\$ 387,484	\$ 223,023	\$ 103,875	\$ 32,533,806
Estimated Incentives to be Paid Based on Application Data (Nominal Dollars)	\$ 5,132,017	\$ 4,630,990	\$ 2,942,054	\$ 1,464,384	\$ 816,620	\$ 536,781	\$ 387,485	\$ 223,023	\$ 103,875	\$ 31,970,033
Actual Incentives Paid Out (To date)										\$ 6,452,792
ECONOMIC ACTIVITY PROJECTED										
New Qualifying Jobs to be Created	81	65	53	45						2994
New Qualifying Payroll to be Created	\$ 2,919,883	\$ 2,584,716	\$ 2,026,073	\$ 1,709,500	\$ -					\$ 136,830,590
New Qualifying Capital Investments to be Made	\$ 21,100,000	\$ 4,110,000	\$ 5,615,000	\$ 375,000						\$ 630,721,841
Actual New Qualifying Jobs Created										\$ 3,038
Actual New Qualifying Payroll Created										\$ 187,097,847
Actual New Qualifying Capital Investments Made										\$ 495,413,446