

**ILLUSTRATION OF ENHANCED TRAINING INCENTIVE**

**SAMPLE PROJECT ELIGIBLE FOR VEGI AND VTP:**

	Year 1	Year 2	Year 3	Year 4	Year 5	Totals
<b>QUALIFYING PAYROLL</b>	\$0	\$655,200	\$1,171,040	\$1,466,400	\$1,734,720	\$5,027,360
<b>QUALIFYING JOBS</b>	0	27	29	35	40	131
<b>QUALIFYING CAPEX</b>	\$5,970,000	\$5,210,000	\$2,370,000	\$2,640,000	\$0	\$16,190,000

**RESULTING VEGI INCENTIVE (NORMAL)**

Year	Max. Inc Amount	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Totals
1	\$0	\$0	\$0	\$0	\$0	\$0					\$0
2	\$196,167		\$22,886	\$39,233	\$39,233	\$39,233	\$39,233				\$179,820
3	\$350,609			\$40,904	\$70,122	\$70,122	\$70,122	\$70,122			\$321,392
4	\$439,040				\$29,269	\$87,808	\$87,808	\$87,808	\$87,808		\$380,501
5	\$519,375					\$8,656	\$103,875	\$103,875	\$103,875	\$103,875	\$424,156
<b>Total</b>	<b>\$1,505,192</b>										
Annual Sum of Incentives:		\$0	\$22,886	\$80,137	\$138,624	\$205,819	\$301,038	\$261,805	\$191,683	\$103,875	
Cumulative Total		\$0	\$22,886	\$103,023	\$241,648	\$447,467	\$748,505	\$1,010,310	\$1,201,993	\$1,305,868	\$1,305,868

**RESULTING VTP (NORMAL) (at 50%)**

Year 1	Year 2	Year 3	Year 4	Year 5	Total
\$0	\$67,500	\$0	\$0	\$100,000	\$167,500

**RESULTING ENHANCED VEGI (ORIGINAL PROPOSAL)**

Year	Maximum Earned Incentive	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Totals
1	\$0	\$0	\$0	\$0	\$0	\$0					\$0
2	\$196,167		\$179,820	\$0	\$0	\$0	\$0				\$179,820
3	\$350,609			\$321,392	\$0	\$0	\$0	\$0			\$321,392
4	\$439,040				\$380,501	\$0	\$0	\$0	\$0		\$380,501
5	\$519,375					\$424,156	\$0	\$0	\$0	\$0	\$424,156
<b>Total</b>	<b>\$1,505,192</b>										
Annual Sum of Incentives:		\$0	\$179,820	\$321,392	\$380,501	\$424,156	\$0	\$0	\$0	\$0	
Cumulative Total:		\$0	\$179,820	\$501,212	\$881,713	\$1,305,869	\$1,305,869	\$1,305,869	\$1,305,869	\$1,305,869	\$1,305,869

**RESULTING ENHANCED VT (At 75%)**

Year 1	Year 2	Year 3	Year 4	Year 5	Total
\$0	\$101,250	\$0	\$0	\$150,000	\$251,250

**RESULTING ENHANCED VEGI (SENATE PROPOSAL)**

Year	Max. Inc Amount	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Totals
1	\$0	\$0	\$0	\$0	\$0	\$0					\$0
2	\$196,167		\$56,636	\$30,796	\$30,796	\$30,796	\$30,796				\$179,820
3	\$350,609			\$40,904	\$70,122	\$70,122	\$70,122	\$70,122			\$321,392
4	\$439,040				\$29,269	\$87,808	\$87,808	\$87,808	\$87,808		\$380,501
5	\$519,375					\$58,656	\$91,375	\$91,375	\$91,375	\$91,375	\$424,156
<b>Total</b>	<b>\$1,505,192</b>										
Annual Sum of Incentives:		\$0	\$22,886	\$80,137	\$138,624	\$205,819	\$301,038	\$261,805	\$191,683	\$103,875	
Cumulative Total		\$0	\$22,886	\$103,023	\$241,648	\$447,467	\$748,505	\$1,010,310	\$1,201,993	\$1,305,868	\$1,305,869

**RESULTING ENHANCED VT (At 75%)**

Year 1	Year 2	Year 3	Year 4	Year 5	Total
\$0	\$101,250	\$0	\$0	\$150,000	\$251,250