## Side-by Side Comparison of S.138 5/14/15 @ 6:00 pm

Sections highlighted in yellow address the same subject but with differences highlighted in yellow within the text

## Sections highlighted in turquoise are identical

Subject	Sec. House/Senate		House Conference Committee Proposal of Amendment to Senate Conference Committee Proposal of Amendment to House Proposal of Amendment #309471.4	Senate Conference Committee Proposal to House Conference Committee Proposal to Senate Conference Committee Proposal to House Proposal of Amendment #309471.5
Business Rapid Response to Declared State Disasters	A.1	•	As Passed House	As Passed House
Gun Suppressors – Manufacture, Import, Possession, Use, Sale	A.2.A	A.2	Sec. A.2.A. 13 V.S.A. § 4010 is amended to read: § 4010. GUN SILENCERS SUPPRESSORS  A person who manufactures, sells, uses, or possesses with intent to sell or use an appliance known as or used for a gun silencer shall be fined \$25.00 for each offense. The provisions of this section shall not prevent the use or possession of gun silencers by:  (1) a Level III certified law enforcement officer or Department of Fish and Wildlife employee in connection with his or her duties and responsibilities and in accordance with the policies and procedures of that officer's or employee's agency or department; or  (2) the Vermont National Guard in connection with its duties and responsibilities.  (a) As used in this section, "gun suppressor" means any device for silencing, muffling, or diminishing the report of a portable firearm, including any combination of parts, designed or redesigned, and intended for use in assembling or fabricating a gun suppressor, and any part intended only for use in such assembly or fabrication.  (b)(1) Except as provided in subsection (c) of this section, a person shall not manufacture, make, or import a gun suppressor.  (2) A person who violates subdivision (1) of this subsection shall be fined not less than \$500.00.  (c) Subsection (b) of this section shall not apply to:  (1) a licensed manufacturer, as defined in 18 U.S.C. § 921, who is registered as a manufacturer pursuant to 26 U.S.C. § 5802;  (2) a licensed importer, as defined in 18 U.S.C. § 921, who is registered as an importer pursuant to 26 U.S.C. § 5802; or  (3) a person who makes a gun suppressor in compliance with the requirements of 26 U.S.C. § 5822.	Sec. A.2. 13 V.S.A. § 4010 is amended to read: § 4010. GUN SILENCERS SUPPRESSORS  (a) A Except as otherwise provided in subsection (b) of this section, a person who manufactures, sells, uses, or possesses with intent to sell or use an appliance known as or used for a gun silencer suppressor shall be fined \$25.00 for each offense. The provisions of this section shall not prevent the use or possession of gun silencers suppressors by:  ***  (b) Subsection (a) of this section shall not apply to a licensed manufacturer or a licensed importer, as defined in 18 U.S.C. § 921, who is also registered as a manufacturer or an importer pursuant to 26 U.S.C. § 5802, who in the ordinary course of his or her business as a manufacturer or as an importer, manufactures, sells, uses, or possesses with intent to sell or use, an appliance known as or used for a gun suppressor.  [Language as passed House Commerce prior to Deen amendment]
Gun Suppressors – Prohibition on hunting with suppressor	A.2.B.	·	Sec. A.2.B. 10 V.S.A. § 4704 is amended to read:  § 4704. USE OF MACHINE GUNS AND, AUTOLOADING RIFLES, AND  GUN SUPPRESSORS  (a) A person engaged in hunting for wild animals shall not use, carry, or have in his or her possession:	Sec. A.2.B. 10 V.S.A. § 4704 is amended to read:  § 4704. USE OF MACHINE GUNS AND, AUTOLOADING RIFLES, AND  GUN SUPPRESSORS  (a) A person engaged in hunting for wild animals shall not use, carry, or have in his or her possession:

	T	,		
			<ul> <li>(1) a machine gun of any kind or description or;</li> <li>(2) an autoloading rifle with a magazine capacity of over six cartridges, except a .22 caliber rifle using rim fire cartridges; or</li> <li>(3) a gun suppressor.</li> <li>(b) As used in this section, "gun suppressor" means any device for silencing, muffling, or diminishing the report of a portable firearm, including any combination of parts, designed or redesigned, and intended for use in assembling or fabricating a gun suppressor, and any part intended only for use in such assembly or fabrication.</li> </ul>	(1) a machine gun of any kind or description or: (2) an autoloading rifle with a magazine capacity of over six cartridges, except a .22 caliber rifle using rim fire cartridges; or (3) a gun suppressor. (b) As used in this section, "gun suppressor" means any device for silencing, muffling, or diminishing the report of a portable firearm, including any combination of parts, designed or redesigned, and intended for use in assembling or fabricating a gun suppressor, and any part intended only for use in such assembly or fabrication.
Gun Suppressors – Penalty for hunting with suppressor	A.2.C	•	Sec. A.2.C. 10 V.S.A. § 4502 is amended to read: § 4502. UNIFORM POINT SYSTEM; REVOCATION OF LICENSE  (a) A uniform point system which assigns points to those convicted of a violation of a provision of this part is established. The conviction report from the eourt Court shall be prima facie evidence of the points assessed. In addition to other penalties assessed for violation of fish and wildlife statutes, the Commissioner shall suspend licenses issued under this part which are held by a person who has accumulated ten or more points in accordance with the provisions of subsection (c) of this section.  (b) A person violating provisions of this part shall receive points for convictions in accordance with the following schedule (all sections are in Title 10 of Vermont Statutes Annotated):  ***  (2) Ten points shall be assessed for:  ***  (G) § 4704. Use of machine guns and, autoloading rifles, and gun suppressors  ***	Sec. A.2.C. 10 V.S.A. § 4502 is amended to read:  § 4502. UNIFORM POINT SYSTEM; REVOCATION OF LICENSE  (a) A uniform point system which assigns points to those convicted of a violation of a provision of this part is established. The conviction report from the court Court shall be prima facic evidence of the points assessed. In addition to other penalties assessed for violation of fish and wildlife statutes, the Commissioner shall suspend licenses issued under this part which are held by a person who has accumulated ten or more points in accordance with the provisions of subsection (e) of this section.  (b) A person violating provisions of this part shall receive points for convictions in accordance with the following schedule (all sections are in Title 10 of Vermont Statutes Annotated):  ***  (C) Ten points shall be assessed for:  ***  (G) § 4704. Use of machine guns and, autoloading rifles, and gun suppressors  ***  ***  (G) § 4704. Use of machine guns and, autoloading rifles, and gun suppressors
Blockchain Technology	A.3		As Passed House and modified by Senate Conference Proposal	As Passed House and modified by Senate Conference Proposal
Alcoholic Beverages; Definitions	A.4	50	As Passed House	As Passed House
Alcoholic Beverages; Duties of Liquor Control Board	A.5	<mark>51</mark>	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Duties of Commissioner	A.6	52	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Special Purchases by Commissioner	<b>A.7</b>	53	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Liquor Control Fund	A.8	<del>54</del>	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; First- and Second-Class Licenses	A.9	55	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Third- Class Licenses	A.10	<del>56</del>	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Educational Sampling Events	A.11	57	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Licensing Fees	A.12	58	As Passed House	As Passed House
Alcoholic Beverages; Excise			As Passed House and Senate	As Passed House and Senate

Alcoholic Beverages; Statutory Revision	A.14	<mark>60</mark>	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Fortified Wine Study	A.15	61	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Liquor Control System Modernization Study	A.16	ŀ		(b) Membership. The Commission shall be composed of the following seven members:  (1) two current members of the House of Representatives, who shall be appointed by the Speaker of the House;  (2) two current members of the Senate, who shall be appointed by the Committee on Committees;  (3) the Chair of the Liquor Control Board or designee;  (4) the State Auditor or designee one member appointed by the Governor; and  (5) the Commissioner of Taxes or designee.
Uniform Commercial Code – Article 4A	B.1	·	As Passed House	As Passed House
Uniform Commercial Code – Article 7	B.2		As Passed House	As Passed House
Vermont Strong Scholars Program and Internship Initiative - Findings	C.1	10	As Passed House	As Passed House
Vermont Strong Scholars Program and Internship Initiative - Findings	C.2	11	Sec. C.2. 16 V.S.A. § 2888 is amended to read: § 2888. VERMONT STRONG SCHOLARS AND INTERNSHIP INITIATIVE  (a) Creation.  (1) There is created a postsecondary loan forgiveness and internship initiative designed to forgive a portion of Vermont Student Assistance Corporation loans of students employed in economic sectors occupations identified as important to Vermont's economy and to build internship opportunities for students to gain work experience with Vermont employers.  (2) The initiative shall be known as the Vermont Strong Scholars and Internship Initiative and is designed to:  (A) encourage students to:  (i) consider jobs in economic sectors occupations that are critical to the Vermont economy;  (ii) enroll and remain enrolled in a Vermont postsecondary institution; and  (iii) live and work in Vermont upon graduation;  (B) reduce student loan debt for postsecondary education in targeted fields degrees involving a course of study related to, and resulting in, employment in target occupations;  (C) provide experiential learning through internship opportunities with Vermont employers; and  (D) support a pipeline steady stream of qualified talent for employment with-Vermont's employers.  (b) Vermont Strong Loan Forgiveness Program.  (1) Economic sectors Occupations; projections.  (A) Annually, on or before November 15, the Secretary of Commerce and Community Development and the Commissioner of Labor, in consultation with the Vermont State Colleges, the University of Vermont, the Association of Vermont Independent Colleges, the Vermont Student Assistance Corporation, the Secretary of Human Services, and the Secretary of Education, shall identify economic sectors occupations, projecting at least four years into the future, that are	Sec. C.2. 16 V.S.A. § 2888 is amended to read: § 2888. VERMONT STRONG SCHOLARS AND INTERNSHIP INITIATIVE  (a) Creation.  (1) There is created a postsecondary loan forgiveness and internship initiative designed to forgive a portion of Vermont Student Assistance Corporation loans of students employed in economic sectors occupations identified as important to Vermont's economy and to build internship-opportunities for students to gain work experience with Vermont employers.  (2) The initiative shall be known as the Vermont Strong Scholars and Internship-Initiative and is designed to:  (A) encourage students to:  (i) consider jobs in economic sectors occupations that are critical to the Vermont economy;  (ii) enroll and remain enrolled in a Vermont postsecondary institution; and (iii) live and work in Vermont upon graduation;  (B) reduce student loan debt for postsecondary education in targeted fields degrees involving a course of study related to, and resulting in, employment in target occupations; and (C) provide experiential learning through internship opportunities with Vermont employers; and  (D) support a pipeline steady stream of qualified talent for employment with-Vermont's employers.  (b) Vermont Strong Loan Forgiveness Program.  (1) Economic sectors Occupations; projections.  (A) Annually, on or before November 15, the Secretary of Commerce and Community Development and the Commissioner of Labor, in consultation with the Vermont State Colleges, the University of Vermont, the Association of Vermont Independent Colleges, the Vermont Student Assistance Corporation, the Secretary of Human Services, and the Secretary of Education, shall identify economic sectors occupations, projecting at least four years into the future, that are

or will be critical to the Vermont economy.

- (B) Based upon the identified economic sectors <u>occupations</u> and the number of students anticipated to qualify for loan forgiveness under this section, the Secretary of Commerce and Community Development shall annually provide the General Assembly with the estimated cost of the Vermont Student Assistance Corporation's loan forgiveness awards under the Loan Forgiveness Program during the then-current fiscal year and each of the four following fiscal years.
- (2) Eligibility. A graduate of a public or private Vermont postsecondary institution shall be eligible for forgiveness of a portion of his or her Vermont Student Assistance Corporation postsecondary education loans under this section if he or she:
- (A) was a Vermont resident, as defined in subdivision 2822(7) of this title, at the time he or she was graduated;
- (B) enrolled in <u>his or her first year of study at</u> a postsecondary institution on or after July 1, 2015 and completed an associate's degree within three years, or a bachelor's degree within six years <u>of his or her enrollment date</u>;
- (C) becomes employed <u>on a full-time basis</u> in Vermont within 12 months of graduation in an <u>economic sector occupation</u> identified by the Secretary and Commissioner under subdivision (1) of this subsection;
- (D) remains employed <u>on a full-time basis</u> in Vermont throughout the period of loan forgiveness in an <u>economic sector</u> <u>occupation</u> identified by the Secretary and Commissioner under subdivision (1) of this subsection; and
  - (E) remains a Vermont resident throughout the period of loan forgiveness.
- (3) Loan forgiveness. An eligible individual shall have a portion of his or her Vermont Student Assistance Corporation loan forgiven as follows:
- (A) For for an individual awarded an associate's degree, in an amount equal to the comprehensive in-state tuition rate for 15 credits at the Vermont State Colleges during the individual's final semester of enrollment, to be prorated over the three years following graduation:
- (B) For for an individual awarded a bachelor's degree, in an amount equal to the comprehensive in-state tuition rate for 30 credits at the Vermont State Colleges during the individual's final year of enrollment, to be prorated over the five years following graduation-;
- (C) <u>Loan loan</u> forgiveness may be awarded on a prorated basis to an otherwise eligible Vermont resident who transfers to <u>and is graduated from</u> a Vermont postsecondary institution <u>and graduates after July 1, 2017</u>, with an associate's degree or after July 1, 2019, with a bachelor's degree.
  - (4) Management.
- (A) The Secretary of Commerce and Community Development shall develop all organizational details of the Loan Forgiveness Program consistent with the purposes and requirements of this section.
- (B) The Secretary shall enter into a memorandum of understanding with the Vermont Student Assistance Corporation for management of the Loan Forgiveness Program.
- (C) The Secretary may adopt rules pursuant to 3 V.S.A. chapter 25 necessary to implement the Program.
  - (c) Vermont Strong Internship Program.
    - (1) Internship Program management.
- (A) The Commissioner of Labor and the Secretary of Commerce and Community Development shall jointly develop and implement the organizational details of the Internship Program consistent with the purposes and requirements of this section and may adopt rules

or will be critical to the Vermont economy.

- (B) Based upon the identified economic sectors occupations and the number of students anticipated to qualify for loan forgiveness under this section, the Secretary of Commerce and Community Development shall annually provide the General Assembly with the estimated cost of the Vermont Student Assistance Corporation's loan forgiveness awards under the Loan Forgiveness Program during the then-current fiscal year and each of the four following fiscal years.
- (2) Eligibility. A graduate of a public or private Vermont postsecondary institution shall be eligible for forgiveness of a portion of his or her Vermont Student Assistance Corporation postsecondary education loans under this section if he or she:
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- (B) enrolled in his or her first year of study at a postsecondary institution on or after July 1, 2015 and completed an associate's degree within three years, or a bachelor's degree within six years of his or her enrollment date;
- (C) becomes employed <u>on a full-time basis</u> in Vermont within 12 months of graduation in an <u>economic sector occupation</u> identified by the Secretary and Commissioner under subdivision (1) of this subsection;
- (D) remains employed <u>on a full-time basis</u> in Vermont throughout the period of loan forgiveness in an <u>economic sector occupation</u> identified by the Secretary and Commissioner under subdivision (1) of this subsection; and
  - (E) remains a Vermont resident throughout the period of loan forgiveness.
- (3) Loan forgiveness. An eligible individual shall have a portion of his or her Vermont Student Assistance Corporation loan forgiven as follows:
- (A) For for an individual awarded an associate's degree, in an amount equal to the comprehensive in-state tuition rate for 15 credits at the Vermont State Colleges during the individual's final semester of enrollment, to be prorated over the three years following graduation:
- (B) For for an individual awarded a bachelor's degree, in an amount equal to the comprehensive in-state tuition rate for 30 credits at the Vermont State Colleges during the individual's final year of enrollment, to be prorated over the five years following graduation-;
- (C) <u>Loan loan</u> forgiveness may be awarded on a prorated basis to an otherwise eligible Vermont resident who transfers to <u>and is graduated from</u> a Vermont postsecondary institution <u>and graduates after July 1, 2017</u>, with an associate's degree or after July 1, 2019, with a bachelor's degree.
  - (4) Management.
- (A) The Secretary of Commerce and Community Development shall develop all organizational details of the Loan Forgiveness Program consistent with the purposes and requirements of this section.
- (B) The Secretary shall enter into a memorandum of understanding with the Vermont Student Assistance Corporation for management of the Loan Forgiveness Program.
- (C) The Secretary may adopt rules pursuant to 3 V.S.A. chapter 25 necessary to implement the Program.
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    - (1) Internship Program management.
- (A) The Commissioner of Labor and the Secretary of Commerce and Community Development shall jointly develop and implement the organizational details of the Internship Program consistent with the purposes and requirements of this section and may adopt rules

- pursuant to 3 V.S.A. chapter 25 necessary to. The Commissioner shall implement the Internship Program and shall have the authority to adopt rules pursuant to 3 V.S.A. chapter 25 necessary to implement the Program pursuant to this section.
- (B) The Commissioner, in consultation with the Secretary, shall issue a request for proposals for a person to serve as an Internship Program Intermediary, who shall perform the duties and responsibilities pursuant to the terms of a performance contract negotiated by the Commissioner and the Intermediary
- (2) The Commissioner and the Secretary shall design the Vermont Strong Internship

  Program to complement and coordinate with the Vermont Career Internship Program in 10 V.S.A.

  § 544.
- (C) The Department of Labor, the Agency of Commerce and Community Development, <u>and</u> the regional development corporations, <u>and the Intermediary</u>, shall have responsibility for building connections within the business community to ensure broad private sector participation in the Internship Program.
  - (D) The Program Intermediary Commissioner of Labor shall:
- (i) identify and foster postsecondary internships that are rigorous, productive, well-managed, and mentored;
- (ii) <u>eultivate coordinate</u> relationships <u>with between and among</u> employers, employer-focused organizations, and State and regional government bodies;
- (iii) build relationships with Vermont postsecondary institutions and facilitate recruitment of students to apply for available internships;
- (iv) create and maintain a registry of participating employers and associated internship opportunities develop a clearinghouse of information and opportunities for internships; and
- (v) coordinate and provide support to the participating student, the employer, and the student's postsecondary institution;
- (vi) develop and oversee a participation contract between each student and employer, including terms governing the expectations for the internship, a work plan, mentoring and supervision of the student, reporting by the employer and student, and compensation terms; and
  - (vii) carry out any additional activities and duties as directed by the Commissioner.

    (2) Qualifying internships.
- (A) Criteria. To qualify for participation in the Internship Program an internship shall at minimum:
- (i) be with a Vermont employer as approved by the Intermediary in consultation with the Commissioner and Secretary;
  - (ii) pay compensation to an intern of at least the prevailing minimum wage; and (iii) meet the quality standards and expectations as established by the Intermediary.
- (B) Employment of interns. Interns shall be employed by the sponsoring employer except, with the approval of the Commissioner on a case by case basis, interns may be employed by the Intermediary and assigned to work with a participating Vermont employer, in which case the sponsoring employer shall contribute funds as determined by the Commissioner.
  - (3) Student eligibility. To participate in the Internship Program, an individual shall be:
    - (A) a Vermont resident enrolled in a postsecondary institution in or outside Vermont;
- (B) a student who graduated from a postsecondary institution within 24 months of entering the program who was classified as a Vermont resident during that schooling or who is a student who attended a postsecondary institution in Vermont; or
  - (C) a student enrolled in a Vermont postsecondary institution.

- pursuant to 3 V.S.A. chapter 25 necessary to. <u>The Commissioner shall</u> implement the Internship Program and shall have the authority to adopt rules pursuant to 3 V.S.A. chapter 25 necessary to implement the Program pursuant to this section.
- (B) The Commissioner, in consultation with the Secretary, shall issue a request for proposals for a person to serve as an Internship Program Intermediary, who shall perform the duties and responsibilities pursuant to the terms of a performance contract negotiated by the Commissioner and the Intermediary
- (2) The Commissioner and the Secretary shall design the Vermont Strong Internship Program to complement and coordinate with the Vermont Career Internship Program in 10 V.S.A. § 544.
- (C)(3) The Department of Labor, the Agency of Commerce and Community Development, and the regional development corporations, and the Intermediary, shall have responsibility for building connections within the business community to ensure broad private sector participation in the Internship Program.
  - (D)(4) The Program Intermediary Commissioner of Labor shall:
- (i)( $\Delta$ ) identify and foster postsecondary internships that are rigorous, productive, well-managed, and mentored;
- (ii)(B) cultivate coordinate relationships with between and among employers, employer-focused organizations, and State and regional government bodies;
- (iii)(C) build relationships with Vermont postsecondary institutions and facilitate recruitment of students to apply for available internships;
- (iv)(D) create and maintain a registry of participating employers and associated internship opportunities develop a clearinghouse of information and opportunities for internships; and
- (v) coordinate and provide support to the participating student, the employer, and the student's postsecondary institution;
- (vi) develop and oversee a participation contract between each student and employer, including terms governing the expectations for the internship, a work plan, mentoring and supervision of the student, reporting by the employer and student, and compensation terms; and
  - (vii) carry out any additional activities and duties as directed by the Commissioner.

    (2) Qualifying internships.
- (A) Criteria. To qualify for participation in the Internship Program an internship shall at minimum:
- (i) be with a Vermont employer as approved by the Intermediary in consultation with the Commissioner and Secretary;
  - (ii) pay compensation to an intern of at least the prevailing minimum wage; and (iii) meet the quality standards and expectations as established by the Intermediary.
- (B) Employment of interns. Interns shall be employed by the sponsoring employer except, with the approval of the Commissioner on a case by case basis, interns may be employed by the Intermediary and assigned to work with a participating Vermont employer, in which case the sponsoring employer shall contribute funds as determined by the Commissioner.
  - (3) Student eligibility. To participate in the Internship Program, an individual shall be:
    - (A) a Vermont resident enrolled in a postsecondary institution in or outside Vermont;
- (B) a student who graduated from a postsecondary institution within 24 months of entering the program who was classified as a Vermont resident during that schooling or who is a student who attended a postsecondary institution in Vermont; or
  - (C) a student enrolled in a Vermont postsecondary institution.

			(d) Funding.	(d) Funding.
			(1) Loan Forgiveness Program.	(1) Loan Forgiveness Program.
			(A) Loan forgiveness; State funding.	(A) Loan forgiveness; State funding.
			(i) There is created a special fund to be known as the Vermont Strong Scholars Fund	(i) There is created a special fund to be known as the Vermont Strong Scholars Fund
			pursuant to 32 V.S.A. chapter 7, subchapter 5, which shall be used and administered by the	pursuant to 32 V.S.A. chapter 7, subchapter 5, which shall be used and administered by the
			Secretary of Commerce and Community Development solely for the purposes of loan forgiveness	Secretary of Commerce and Community Development solely for the purposes of loan forgiveness
			pursuant to this section.	pursuant to this section.
			(ii) The Fund shall consist of sums to be identified by the Secretary from any source	(ii) The Fund shall consist of sums to be identified by the Secretary from any source
			accepted for the benefit of the Fund and interest earned from the investment of Fund balances.	accepted for the benefit of the Fund and interest earned from the investment of Fund balances.
			(iii) Any interest earned and any remaining balance at the end of the fiscal year shall	(iii) Any interest earned and any remaining balance at the end of the fiscal year shall
			be carried forward in the Fund.	be carried forward in the Fund.
			(iv) The availability and payment of loan forgiveness awards under this subdivision	(iv) The availability and payment of loan forgiveness awards under this subdivision
			<u>chapter</u> is subject to State funding available for the awards.	<u>chapter</u> is subject to State funding available for the awards.
			(B) Loan forgiveness; Vermont Student Assistance Corporation. The Vermont Student	(B) Loan forgiveness; Vermont Student Assistance Corporation. The Vermont Student
			Assistance Corporation shall have the authority to grant loan forgiveness pursuant to this section	Assistance Corporation shall have the authority to grant loan forgiveness pursuant to this section
			by using the private loan forgiveness capacity associated with bonds issued by the Corporation to	by using the private loan forgiveness capacity associated with bonds issued by the Corporation to
			raise funds for private loans that are eligible for forgiveness under this section, if available.	raise funds for private loans that are eligible for forgiveness under this section, if available.
			(2) Internship Program. Notwithstanding any provision of law to the contrary, the	(2) Internship Program. Notwithstanding any provision of law to the contrary, the
			Commissioner of Labor shall have the authority to use funds allocated to the Workforce Education	Commissioner of Labor shall have the authority to use funds allocated to the Workforce Education
			and Training Fund established in 10 V.S.A. § 543 to implement the Internship Program created in	and Training Fund established in 10 V.S.A. § 543 to implement the Internship Program created in
			this section.	this section. [Reserved]
Workforce Education and				
Training Fund; Vermont	<b>C.3</b>		As Passed House	As Passed House
Career Internship Program		_		
Vermont Career Internship	<b>C.3</b>		As Passed House	As Passed House
Program	<u>C.3</u>		As Passed House	As Fassed House
Youth Employment Working Group	<b>C</b> .4	-	Conference Position (striking out in its entirety)	Conference Position (striking out in its entirety)
Vermont Governor's				
Committee on Employment of	<b>C.5</b>	13	As Passed House	As Passed House
People with Disabilities	<b>C.</b> 3	13	713 Tussed House	ris i dised House
Vermont ABLE Savings	C.6 –	•		
Program	<b>C.8</b>	•	As Passed House	As Passed House
Medicaid for Working People	<b>C</b> .9		As Passed House	As Passed House
with Disabilities		•		
Vermont Career Technical Education; Study and Report	C.10		As Passed House	As Passed House
Advanced Manufacturing and				
Information Technology		12	Conference Position (striking out in its entirety)	Conference Position (striking out in its entirety)
Programs; Analysis		12	Conference Tosition (surking out in its charety)	Conference Fosition (surking out in its charety)
1 Tograms; Analysis			D.1. FINDINGS AND PURPOSE	D.1. FINDINGS AND PURPOSE
Tourism and Marketing;			(a) The General Assembly finds:	(a) The General Assembly finds:
Economic Development		_	(1) The State of Vermont is a worldwide leader in the global tourism market. Visitors from	(1) The State of Vermont is a worldwide leader in the global tourism market. Visitors from
Marketing – Findings and	D.1	-	around the world come to Vermont to recreate and the Vermont brand is now recognized and	around the world come to Vermont to recreate and the Vermont brand is now recognized and
Purpose			admired throughout the world.	admired throughout the world.
i ui posc			(2) Vermont is rapidly developing a reputation as a place where entrepreneurs and	(2) Vermont is rapidly developing a reputation as a place where entrepreneurs and
		I	127 : Elimone in ruptur, de l'eroping à reputation de la piace more entrepreneurs une	127 - This is ruptury as response a repairment as a place where endepreneurs und

		innovators can succeed, and where they can come to start and grow great businesses.	innovators can succeed, and where they can come to start and grow great businesses.
		(3) The Department of Tourism and Marketing should continue its very successful tourism	(3) The Department of Tourism and Marketing should continue its very successful tourism
		marketing efforts in order to maintain our standing in the global tourism market.	marketing efforts in order to maintain our standing in the global tourism market.
		(4) The Department should also develop an economic development marketing program,	(4) The Department should also develop an economic development marketing program,
		highlighting the many positive features that make Vermont a great place to live, work, and do	highlighting the many positive features that make Vermont a great place to live, work, and do
		business, including:	<del>business, including:</del>
		(A) Vermont's long history of innovation, including agricultural, business, and	(A) Vermont's long history of innovation, including agricultural, business, and
		technical innovation; product design; and entrepreneurship;	technical innovation; product design; and entrepreneurship;
		(B) the multitude and diversity of successful start-up businesses in environmental	(B) the multitude and diversity of successful start-up businesses in environmental
		technology, health technology, advanced manufacturing, services technology, biotechnology,	technology, health technology, advanced manufacturing, services technology, biotechnology,
		recreation technology, and social technology;	recreation technology, and social technology;
		(C) the benefits of Vermont's size, scale, and accessibility to government officials and	(C) the benefits of Vermont's size, scale, and accessibility to government officials and
		resources, which make Vermont a state where business can start, grow, and prosper; and	resources, which make Vermont a state where business can start, grow, and prosper; and
		(D) the benefits of Vermont's educational and workforce development resources, and	(D) the benefits of Vermont's educational and workforce development resources, and
		its highly skilled and highly educated population.	its highly skilled and highly educated population.
		(b) The purpose of Secs. D.2 and D.3 of this act is to expand the mission of the Department of	(b) The purpose of Sees. D.2 and D.3 of this act is to expand the mission of the Department of
		Tourism and Marketing to ensure a focus on economic development marketing.	Tourism and Marketing to ensure a focus on economic development marketing.
		Sec. D.2. 3 V.S.A. chapter 47 is amended to read:	Sec. D.2. 3 V.S.A. chapter 47 is amended to read:
		Chapter 47: Commerce and Community Development	CHAPTER 47: COMMERCE AND COMMUNITY DEVELOPMENT
		* * *	<u>* * *</u>
		§ 2472. DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS DEVELOPMENT	§ 2472. DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
		(a) The department of housing and community affairs is created within the agency of	
		commerce and community development Department of Housing and Community Development is	(a) The department of housing and community affairs is created within the agency of
		<u>created within the Agency of Commerce and Community Development</u> . The <del>department</del>	commerce and community development Department of Housing and Community Development is
		Department shall:	ereated within the Agency of Commerce and Community Development. The department
		(1) Be the central state State agency to coordinate, consolidate, and operate, to the extent	Department shall:
		possible, all housing programs enacted hereafter by the general assembly General Assembly or	(1) Be the central state State agency to coordinate, consolidate, and operate, to the extent
		created by executive order of the governor Governor.	possible, all housing programs enacted hereafter by the general assembly General Assembly or
		(2) Be the central state State agency for local and regional planning and coordination.	ereated by executive order of the governor Governor.
		(3) Administer the community development block grant program pursuant to 10 V.S.A.	(2) Be the central state <u>State</u> agency for local and regional planning and coordination.
Tourism and Marketing;		chapter 29. When awarding municipal planning grants prior to fiscal year 2012, the department	(3) Administer the community development block grant program pursuant to 10 V.S.A.
<b>Economic Development</b>	D.2 -	Department shall give priority to grants for downtowns, new town centers, growth centers, and	ehapter 29. When awarding municipal planning grants prior to fiscal year 2012, the department
Marketing – Department of	D.2 -	Vermont neighborhoods.	Department shall give priority to grants for downtowns, new town centers, growth centers, and
Tourism and Marketing		(4) In partnership with the division for historic preservation Division of Historic	Vermont neighborhoods.
		<u>Preservation</u> , direct, supervise, and administer the Vermont downtown program, and any other	(4) In partnership with the division for historic preservation Division of Historic
		program designed to preserve the continued economic vitality of the state's State's traditional	Preservation, direct, supervise, and administer the Vermont downtown program, and any other
		commercial districts.	program designed to preserve the continued economic vitality of the state's State's traditional
		(b) Neither the Vermont state housing authority State Housing Authority or the Vermont home	commercial-districts.
		mortgage guarantee board agency Housing Finance Agency shall be considered part of the	(b) Neither the Vermont state housing authority State Housing Authority or the Vermont home
		department of housing and community affairs Department, but shall keep the department	mortgage guarantee board agency Housing Finance Agency shall be considered part of the
		Department advised of programs and activities being conducted.	department of housing and community affairs <u>Department</u> , but shall keep the department
		***	Department advised of programs and activities being conducted.
		§ 2473. DIVISION FOR HISTORIC PRESERVATION	<u>* * *</u>
		The division for historic preservation Division of Historic Preservation is created within the	\$ 2473. DIVISION FOR HISTORIC PRESERVATION
		department of housing and community affairs Department of Housing and Community	The division for historic preservation <u>Division of Historic Preservation</u> is created within the
		Development as the successor to and the continuation of the board of historic sites Board of	department of housing and community affairs Department of Housing and Community
			asparament of nousing and community arrang begarinent of flousing and community
		Historic Sites and the division of historic sites Division of Historic Sites.	Development as the successor to and the continuation of the board of historic sites Board of

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## § 2476. DEPARTMENT OF TOURISM AND MARKETING

- (a) The department of tourism and marketing of the agency is created, as successor to the department of travel The Department of Tourism and Marketing is created within the Agency of Commerce and Community Development. The department Department shall be administered by a commissioner Commissioner.
- (b) <u>Tourism marketing.</u> The <u>department of tourism and marketing Department</u> shall be responsible for <u>the promotion of Vermont goods and services as well as</u> the promotion of Vermont's travel, recreation, and cultural attractions through advertising and other informational programs, and for provision of travel and recreation information and services to visitors to the <u>state State</u>, in coordination with other agencies of <u>state State</u> government, chambers of commerce and travel associations, and the private sector <u>in order to increase the benefits of tourism</u> marketing, including:
- (1) enhancing Vermont's image as a tourist destination in the regional, national, and global marketplace;
  - (2) increasing occupancy rates;
  - (3) increasing visitor spending throughout the State; and
  - (4) increasing State revenues generated through the rooms and meals tax.
- (c) <u>Economic development marketing</u>. The Department shall be responsible for the promotion of Vermont as great place to live, work, and do business in order to increase the benefits of economic development marketing, including:
  - (1) attracting additional private investment in Vermont businesses;
  - (2) recruiting new businesses;
  - (3) attracting more innovators and entrepreneurs to locate in Vermont;
- (4) attracting, recruiting, and growing the workforce to fill existing vacancies in growing businesses; and
  - (5) promoting and supporting Vermont businesses, goods, and services.
- (d) On and after July 1, 1997, all departments engaging in marketing activities shall submit to and coordinate marketing plans with the eommissioner of the department of tourism and marketing Commissioner.
  - (d) [Repealed.]
- (e) The department of tourism and marketing Department may conduct direct marketing activities pursuant to this chapter or chapter 27 of Title 10 V.S.A. chapter 27, but and shall make best reasonable efforts work to increase marketing activities conducted in partnership with one or more private sector partners to maximize State marketing resources and to enable Vermont businesses to align their own brand identities with the Vermont brand, enhancing the reputations of both the business and the State.
- (f) Building on established, successful collaboration with private partners in travel and tourism, agriculture, and other industry sectors, the department should Department shall have the authority undertake reasonable efforts to extend its marketing and promotional resources to include partners in the arts and humanities, as well as other partners that depend on tourism for a significant part of their annual revenue.
- (g) The Department shall expand its outreach and information-gathering procedures to allow Vermont businesses and other interested stakeholders to comment on the design and implementation of its tourism marketing and economic development marketing initiatives and also to provide ongoing feedback to the Department on the effectiveness of its initiatives.

Historic Sites and the division of historic sites Division of Historic Sites.

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## \$ 2476. DEPARTMENT OF TOURISM AND MARKETING

- (a) The department of tourism and marketing of the agency is created, as successor to the department of travel <u>The Department of Tourism and Marketing is created within the Agency of Commerce and Community Development</u>. The department <u>Department</u> shall be administered by a commissioner Commissioner.
- (b) <u>Tourism marketing</u>. The department of tourism and marketing <u>Department</u> shall be responsible for the promotion of Vermont goods and services as well as the promotion of Vermont's travel, recreation, and cultural attractions through advertising and other informational programs, and for provision of travel and recreation information and services to visitors to the state <u>State</u>, in coordination with other agencies of state <u>State</u> government, chambers of commerce and travel associations, and the private sector <u>in order to increase the benefits of tourism marketing</u>, including:
- (1) enhancing Vermont's image as a tourist destination in the regional, national, and global marketplace;
  - (2) increasing occupancy rates;
  - (3) increasing visitor spending throughout the State; and
  - (4) increasing State revenues generated through the rooms and meals tax.
- (e) <u>Economic development marketing</u>. <u>The Department shall be responsible for the promotion of Vermont as great place to live, work, and do business in order to increase the benefits of economic development marketing, including:</u>
  - (1) attracting additional private investment in Vermont businesses;
  - (2) recruiting new businesses;
  - (3) attracting more innovators and entrepreneurs to locate in Vermont;
- (4) attracting, recruiting, and growing the workforce to fill existing vacancies in growing businesses: and
  - (5) promoting and supporting Vermont businesses, goods, and services.
- (d) On and after July 1, 1997, all departments engaging in marketing activities shall submit to and coordinate marketing plans with the commissioner of the department of tourism and marketing Commissioner.
- (d) [Repealed.]
- (e) The department of tourism and marketing <u>Department</u> may conduct direct marketing activities pursuant to this chapter or chapter 27 of Title 10 <u>V.S.A.</u> chapter 27, but <u>and</u> shall make best reasonable efforts <u>work</u> to increase marketing activities conducted in partnership with one or more private sector partners to maximize State marketing resources <u>and to enable Vermont businesses to align their own brand identities with the Vermont brand, enhancing the reputations of both the business and the State.</u>
- (f) Building on established, successful collaboration with private partners in travel and tourism, agriculture, and other industry sectors, the department should <u>Department shall have the authority</u> undertake reasonable efforts to extend its marketing and promotional resources to include partners in the arts and humanities, as well as other partners that depend on tourism for a significant part of their annual revenue.
- (g) The Department shall expand its outreach and information-gathering procedures to allow Vermont businesses and other interested stakeholders to comment on the design and implementation of its tourism marketing and economic development marketing initiatives and also to provide ongoing feedback to the Department on the effectiveness of its initiatives.

Tourism and Marketing; Economic Development Marketing – Economic Development Marketing Proposal	D.3	-	Sec. D.3. DEPARTMENT OF TOURISM AND MARKETING; ECONOMIC DEVELOPMENT MARKETING; LEGISLATIVE PROPOSAL AND REPORT TO DEFINE PROGRAM GOALS, TARGETS, PERFORMANCE MEASURES, AND RESULTS (a) On or before January 15, 2016, the Department of Tourism and Marketing shall report to the House Committee on Commerce and Economic Development and the Senate Committee on Economic Development, Housing and General Affairs to identify the goals, targets, performance measures, and results of its economic development marketing programs, including testimony or a written report addressing: (1) Department functions, including: (A) the mission and objectives of the Department and its programs; (B) measurable goals for success; (C) a profile of specific target audiences; (D) research necessary to engage those audiences; (E) strategies to identify and document Vermont's unique offerings and benefits to those audiences; and (F) tactics to accomplish each strategy. (2) Desired goals, including: (A) new people, employees, and businesses relocate and invest in Vermont; and (B) current Vermonters and businesses stay and prosper here. (3) Measurable targets, including an increase in: (A) student applications to Vermont schools; (B) workforce participants; (C) employment opportunities and jobs; (D) number of businesses; (E) investment in Vermont businesses; and (F) the number of homeowners. (4) Methods for identifying and collecting data indicators, and analyzing results.	See. D.3. DEPARTMENT OF TOURISM AND MARKETING; ECONOMIC DEVELOPMENT MARKETING; LEGISLATIVE PROPOSAL AND REPORT TO DEFINE PROGRAM GOALS, TARGETS, PERFORMANCE MEASURES, AND RESULTS  (a) On or before January 15, 2016, the Department of Tourism and Marketing shall report to the House Committee on Commerce and Economic Development and the Senate Committee on Economic Development, Housing and General Affairs to identify the goals, targets, performance measures, and results of its economic development marketing programs, including testimony or a written report addressing:  (b) Department functions, including:  (c) a profile of specific target audiences; (d) research necessary to engage those audiences; (e) strategies to identify and document Vermont's unique offerings and benefits to those audiences; and (f) tactics to accomplish each strategy. (2) Desired goals, including:  (A) new people, employees, and businesses relocate and invest in Vermont; and (B) current Vermonters and businesses relocate and invest in Vermont; and (B) current Vermonters and businesses stay and prosper here. (C) employment opportunities and jobst (D) number of businesses; (E) investment in Vermont businesses; and (F) the number of homeowners. (4) Methods for identifying and collecting data indicators, and analyzing results.
Tourism and Marketing; Economic Development Marketing – Appropriation	D.4	-	D.4. APPROPRIATION  In fiscal year 2016 there is appropriated from the General Fund to the Department of Tourism and Marketing the amount of \$500,000.00 for the purpose of preparing and implementing an economic development marketing proposal pursuant to Sec. D.3 of this act.	D.4. APPROPRIATION  In fiscal year 2016 there is appropriated from the General Fund to the Department of Tourism and Marketing the amount of \$500,000.00 for the purpose of preparing and implementing an economic development marketing proposal pursuant to Sec. D.3 of this act.
Domestic Export Program - Codification	D.5	41	As Passed House and Senate	As Passed House and Senate
Domestic Export Program – Implementation	D.6	42	As Passed House	As Passed House
Vermont Entrepreneurial Lending Program	E.1	43	As Passed House	As Passed House
Vermont Economic Development Authority; Eligible Facility	E.2	I	As Passed House	As Passed House
Treasurer's Credit Facility for Local Investments; Extension of Sunset	E.3	<mark>46</mark>	As Passed House and Senate	As Passed House and Senate
Peer-to-Peer Lending; Study; Report	•	E.5	As Passed Senate	As Passed Senate

Media Production Database		E.6	As Passed Senate and modified by Senate Conference Committee	As Passed Senate and modified by Senate Conference Committee
Licensed Lender; Exemption	E.4		As Passed House	As Passed House
Economic Development Strategy; Deference to Regional Plans	F.1	ı	As Passed House	As Passed House
Southern Vermont Economic Development Zone – Findings and Purpose	F.2	ı	Conference Position (As passed House with addition of intent language)	Conference Position (As passed House with addition of intent language)
Southern Vermont Economic Development Zone – Zone Established	F.3	ı	As Passed House	As Passed House
Southern Vermont Economic Development Zone – Study Committee and Report	F.4	ı	As Passed House	As Passed House
Act 250; Implementation of Criterion 9(L)	F.5	33	As Passed House and Senate	As Passed House and Senate
Neighborhood Development Area	F.6	35	As Passed House and Senate	As Passed House and Senate
Primary Agricultural Soils	F.7	<mark>36</mark>	As Passed House and Senate	As Passed House and Senate
Conservation Easements	F.8	<u>37</u>	As Passed House and Senate	As Passed House and Senate
Methane Digesters; Certificate of Public Good	F.9	I	As Passed House	As Passed House
Vermont Employment Growth Incentive (VEGI) – conforming change to 32 V.S.A. § 5930a	G.1	71	As Passed House and Senate	As Passed House and Senate
Vermont Employment Growth Incentive (VEGI) – Qualifying Job	G.2	•	As Passed House	As Passed House
Vermont Employment Growth Incentive (VEGI) – Wage Threshold	<mark>G.2</mark>	<mark>72</mark>	(24) "Wage threshold" means the minimum annualized Vermont gross wages and salaries paid, as determined by the Council, but not less than:  (A) 60 percent above the minimum wage at the time of application, in order for a new job to be a qualifying job under this section; or  (B) for a business located in a labor market area in which the average annual unemployment rate is at least 0.5 percentage points higher than the average annual unemployment rate for the State, the greater of:  (i) 40 percent above the State minimum wage at the time of application; or  (ii) \$13.00 per hour.	(24) "Wage threshold" means the minimum annualized Vermont gross wages and salaries paid, as determined by the Council, but not less than:  (A) 60 percent above the minimum wage at the time of application, in order for a new job to be a qualifying job under this section; or  (B) for a business located in a labor market area in which the average annual unemployment rate is at least 0.5 percentage points higher than the average annual unemployment rate for the State, the greater of:  (i) 40 percent above the State minimum wage at the time of application; or  (ii) \$13.00 per hour.
Vermont Employment Growth Incentive (VEGI) – Cap on "net negative" awards	G.2	<mark>72</mark>	Conference Position (As passed House and Senate with addition of intent language on average annual unemployment rate)	Conference Position (As passed House and Senate with addition of intent language on average annual unemployment rate)
Vermont Employment Growth Incentive (VEGI) – Extension of grace period	G.2	72	(B)(i) Notwithstanding subdivision (6)(A) of this subsection, if a business determines that it may not reach its first or second year award period targets within the succeeding two calendar year reporting periods due to facts or circumstances beyond its control, the business may request that the Council extend the period to meet the targets for another two reporting periods, reviewed annually, for award year one, and one reporting period for award year two.	(B)(i) Notwithstanding subdivision (6)(A) of this subsection, if a business determines that it may not reach its first or second year award period targets within the succeeding two calendar year reporting periods due to facts or circumstances beyond its control, the business may request that the Council extend the period to meet the targets for another two reporting periods, reviewed annually, for award year one, and one reporting period for award year two.

			(ii) The Council may grant an extension pursuant to this subdivision (B) if it determines that the business failed to meets its targets due to facts or circumstances beyond the control of the business and that there is a reasonable likelihood the business will meet the award period targets within the extension period.	(ii) The Council may grant an extension pursuant to this subdivision (B) if it determines that the business failed to meets its targets due to facts or circumstances beyond the control of the business and that there is a reasonable likelihood the business will meet the award period targets within the extension period.
			(iii) If the Council grants an extension pursuant to this subdivision (B), the Council	(iii) If the Council grants an extension pursuant to this subdivision (B), the Council
			shall recalculate the value of the incentive using the cost-benefit model and the wage threshold applicable at the time the extension is granted and shall adjust the amount of the award as is	shall recalculate the value of the incentive using the cost-benefit model and the wage threshold applicable at the time the extension is granted and shall adjust the amount of the award as is
			necessary to account for the extension of the award period and the updated wage threshold.	necessary to account for the extension of the award period and the updated wage threshold.
			* * *	* * *
Vermont Employment Growth Incentive (VEGI) – Enhanced training incentive	G.2	72	As Passed House	As Passed House
			(i) Employment growth incentive for value-added business.	(g) Employment growth incentive for <u>a value-added business or</u> environmental technology
			(1) In this subsection:	business.
			<ul><li>(A) "Advanced manufacturing" means:</li><li>(i) an activity that depends on the use and coordination of information, automation,</li></ul>	(1) As used in this subsection, an: (A) "advanced manufacturing" means:
			computation, software, sensing, and networking, or	(i) an activity that depends on the use and coordination of information, automation,
			(ii) an activity that uses cutting edge materials and emerging capabilities enabled by	computation, software, sensing, and networking; or
			the physical and biological sciences, including nanotechnology, chemistry, and biology, that	(ii) an activity that uses cutting edge materials and emerging capabilities enabled by
			includes both new ways to manufacture existing products and the manufacture of new products	the physical and biological sciences, including nanotechnology, chemistry, and biology, that
			emerging from new advanced technologies.  (B) "Value-added business" means a person that is subject to income taxation in	includes both new ways to manufacture existing products and the manufacture of new products emerging from new advanced technologies;
			Vermont and whose current or prospective economic activity in Vermont for which incentives are	(B) "environmental technology business" means a business that is subject to income
			sought under this section is certified by the Secretary of Commerce and Community Development	taxation in Vermont and whose current or prospective economic activity in Vermont for which
			to be primarily in one or more of the following sectors:	incentives are sought under this section is certified by the Secretary of Commerce and Community
			(i) advanced manufacturing; or	Development to be primarily research, design, engineering, development, or manufacturing
			(ii) information processing or information management services, including:	activity related to any one or more of the following:
<b>Vermont Employment Growth</b>			(I) computer hardware or software, and information and communication technologies, such as high-level software languages, graphics hardware and software, speech and	(A)(i) waste management, including waste collection, treatment, disposal, reduction, recycling, and remediation;
Incentive (VEGI) – Enhanced	<b>G.2</b>		optical character recognition, high-volume information storage and retrieval, and data	(B)(ii) natural resource protection and management, including water and wastewater
incentive for value-added	0.2	_	compression;	purification and treatment, air pollution control and prevention or remediation, soil and
businesses			(II) technological applications that use biological systems, living organisms or	groundwater protection or remediation, and hazardous waste control or remediation;
			derivatives thereof, to make or modify products or processes for specific use;	(C)(iii) energy efficiency or conservation;
			(III) custom computer programming services, such as writing, modifying, testing,	(D)(iv) clean energy, including solar, wind, wave, hydro, geothermal, hydrogen, fuel
			and supporting software to meet the needs of a particular customer;  (IV) computer systems design services such as planning and designing computer	cells, waste-to-energy, or biomass; and (C) "value-added business" means a person that is subject to income taxation in
			systems that integrate computer hardware, software, and communication technologies; and	Vermont and whose current or prospective economic activity in Vermont for which incentives are
			(V) computer facilities management services, such as providing on-site	sought under this section is certified by the Secretary of Commerce and Community Development
			management and operation of clients' computer systems or data processing facilities, or both.	to be primarily in one or more of the following sectors:
			(2) A value-added business located in a labor market area in which the average annual	
			unemployment rate is at least 0.5 percentage points higher than the average annual unemployment	<ul><li>(i) advanced manufacturing; or</li><li>(ii) information processing or information management services, including:</li></ul>
			rate for the State may submit an application for an enhanced incentive pursuant to this subsection.  (3) The Council shall consider and administer an application and award for an enhanced	(I) computer hardware or software, and information and communication
			incentive under this subsection pursuant to the provisions of this section, except that:	technologies, such as high-level software languages, graphics hardware and software, speech and
			(A) the "incentive ratio" pursuant to subdivision (a)(11) of this section shall be set at 90	optical character recognition, high-volume information storage and retrieval, and data
			percent; and	compression;
			(B) the "payroll threshold" pursuant to subdivision (a)(17) of this section shall be	(II) technological applications that use biological systems, living organisms or

			deemed to be 20 percent of the expected average industry payroll growth as determined by the	derivatives thereof, to make or modify products or processes for specific use;
			<u>cost-benefit model.</u>	(III) custom computer programming services, such as writing, modifying, testing,
				and supporting software to meet the needs of a particular customer;
				(IV) computer systems design services such as planning and designing computer
				systems that integrate computer hardware, software, and communication technologies; and
				(V) computer facilities management services, such as providing on-site
				management and operation of clients' computer systems or data processing facilities, or both.
				(2) Any application for a Vermont employment growth incentive under this section for an a
				value-added business or environmental technology business shall be considered and administered
				pursuant to all provisions of this section, except that:
				(A) the "incentive ratio" pursuant to subdivision (a)(11) of this section shall be set at 90
				percent; and
				(B) the "payroll threshold" pursuant to subdivision (a)(17) of this section shall be
				deemed to be 20 percent of the expected average industry payroll growth as determined by the
				cost-benefit model.
<b>Vermont Employment Growth</b>				
Incentive (VEGI) – codifying	<b>G.2</b>	<b>72</b>	As Passed House and Senate	As Passed House and Senate
program cap currently in	0.2	12	As I assed House and Schace	As I assed House and Schate
session law				
<b>Vermont Employment Growth</b>				
Incentive (VEGI) –	<b>G.3</b>	<b>73</b>	As Passed House and Senate	As Passed House and Senate
eliminating program caps	<b>U.</b> 3	/3	As Passed House and Senate	As Passed House and Senate
currently in session law				
<b>Vermont Employment Growth</b>				
Incentive (VEGI) –	$\mathbf{C}_{\mathbf{A}}$	71	A. D 1 II 1 Compt.	A. D I II I C
conforming change to	<b>G.4</b>	<mark>74</mark>	As Passed House and Senate	As Passed House and Senate
Vermont Training Program				
			C. C. F. EMDI OVER DECDITEMENT AND DETENTION COUNTERER.	Sec. G.5. EMPLOYEE RECRUITMENT AND RETENTION STUDY COMMITTEE: REPORT
			Sec. G.5. EMPLOYEE RECRUITMENT AND RETENTION STUDY COMMITTEE;	, , , , , , , , , , , , , , , , , , , ,
			<u>REPORT</u>	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to
			REPORT (a) Creation. There is created an Employee Recruitment and Retention Study	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for
			<u>REPORT</u>	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.
			REPORT (a) Creation. There is created an Employee Recruitment and Retention Study	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for
			REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.
			REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:
			REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees  who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the
			REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees  who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;
Employee Relocation Tax			REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees  who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations,
Employee Relocation Tax Credit Study	<mark>G.5</mark>	_	REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees  who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the  House;  (2) one current member of the Senate appointed by the Committee on Committees;	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;
Employee Relocation Tax Credit Study	<mark>G.5</mark>	-	REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees  who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the  House;  (2) one current member of the Senate appointed by the Committee on Committees; (3) one member who represents the interests of the regional development corporations,	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker
	<mark>G.5</mark>	<u>-</u>	REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees  who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the  House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker of the House;
	<mark>G.5</mark>	<u>-</u>	REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees  who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the  House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker of the House;  (5) one member who represents the interests of private business appointed by the
	<mark>G.5</mark>	-	REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees  who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the  House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker of the House;	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker of the House;  (5) one member who represents the interests of private business appointed by the Committee on Committees; and
	<mark>G.5</mark>	<u>-</u>	REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees  who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the  House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker of the House;  (5) one member who represents the interests of private business appointed by the	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker of the House;  (5) one member who represents the interests of private business appointed by the Committee on Committees; and  (6) the Secretary of Commerce and Community Development
	<mark>G.5</mark>	<u>-</u>	REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker of the House;  (5) one member who represents the interests of private business appointed by the Committee on Committees; and	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker of the House;  (5) one member who represents the interests of private business appointed by the Committee on Committees; and  (6) the Secretary of Commerce and Community Development  (c) Powers and duties. The Committee shall study potential incentive programs, tax credits, or
	<mark>G.5</mark>		REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker of the House;  (5) one member who represents the interests of private business appointed by the Committee on Committees; and  (6) the Secretary of Commerce and Community Development	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker of the House;  (5) one member who represents the interests of private business appointed by the Committee on Committees; and  (6) the Secretary of Commerce and Community Development  (c) Powers and duties. The Committee shall study potential incentive programs, tax credits, or other mechanisms, to encourage employee recruitment and retention including the following
	<mark>G.5</mark>	<u>-</u>	REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker of the House;  (5) one member who represents the interests of private business appointed by the Committee on Committees; and  (6) the Secretary of Commerce and Community Development (c) Powers and duties. The Committee shall study potential incentive programs, tax credits, or	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker of the House;  (5) one member who represents the interests of private business appointed by the Committee on Committees; and  (6) the Secretary of Commerce and Community Development  (c) Powers and duties. The Committee shall study potential incentive programs, tax credits, or other mechanisms, to encourage employee recruitment and retention including the following issues:
	<mark>G.5</mark>	-	REPORT  (a) Creation. There is created an Employee Recruitment and Retention Study  Committee to research and develop one or more incentive programs to recruit employees who are qualified for high-demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker of the House;  (5) one member who represents the interests of private business appointed by the Committee on Committees; and  (6) the Secretary of Commerce and Community Development	(a) Creation. There is created an Employee Recruitment and Retention Study Committee to research and develop one or more incentive programs to recruit employees who are qualified for high demand, unfilled positions within Vermont businesses, to relocate to and remain in Vermont.  (b) Membership. The Committee shall be composed of the following members:  (1) one current member of the House of Representatives appointed by the Speaker of the House;  (2) one current member of the Senate appointed by the Committee on Committees;  (3) one member who represents the interests of the regional development corporations, appointed by the Governor;  (4) one member who represents the interests of private business appointed by the Speaker of the House;  (5) one member who represents the interests of private business appointed by the Committee on Committees; and  (6) the Secretary of Commerce and Community Development  (c) Powers and duties. The Committee shall study potential incentive programs, tax credits, or other mechanisms, to encourage employee recruitment and retention including the following

		_	<del>,</del>	
			(1) eligibility criteria for employees, employers, and employment positions;	(3) distribution of incentives or credits by region, employer, and by State level or regional
			(2) amount and conditions for incentives or credits;	<u>level grantors; and</u>
			(3) distribution of incentives or credits by region, employer, and by State-level or regional-	(4) data, and a mechanism for collecting data, to measure the effectiveness of any proposed
			<u>level grantors; and</u>	<del>program.</del>
			(4) data, and a mechanism for collecting data, to measure the effectiveness of any proposed	(d) Assistance. The Committee shall have the administrative, technical, and legal assistance of
			program.	the Agency of Commerce and Community Development.
			(d) Assistance. The Committee shall have the administrative, technical, and legal assistance of	(e) Report. On or before January 15, 2016, the Committee shall submit a report to the House
			the Agency of Commerce and Community Development.	Committee on Commerce and Economic Development and the Senate Committee on Economic
			(e) Report. On or before January 15, 2016, the Committee shall submit a report to the House	Development, Housing and General Affairs with its findings and any recommendations for
			Committee on Commerce and Economic Development and the Senate Committee on Economic	legislative action.
			Development, Housing and General Affairs with its findings and any recommendations for	(f) Meetings.
			legislative action.	(1) The Agency of Commerce and Community Development shall call the first meeting of
			(f) Meetings.	the Committee, to occur on or before September 1, 2015.
			(1) The Agency of Commerce and Community Development shall call the first meeting of	(2) The Committee shall select a chair from among its members at the first meeting.
			the Committee, to occur on or before September 1, 2015.	(3) A majority of the membership shall constitute a quorum.
			(2) The Committee shall select a chair from among its members at the first meeting.	(4) The Committee shall cease to exist on January 16, 2016.
			(3) A majority of the membership shall constitute a quorum.	(g) Reimbursement.
			(4) The Committee shall cease to exist on January 16, 2016.	(1) For attendance at meetings during adjournment of the General Assembly, legislative
			(g) Reimbursement.	members of the Committee shall be entitled to per diem compensation and reimbursement of
			(1) For attendance at meetings during adjournment of the General Assembly, legislative	expenses pursuant to 2 V.S.A. § 406 for no more than four meetings.
			members of the Committee shall be entitled to per diem compensation and reimbursement of	(2) Other members of the Committee who are not employees of the State of Vermont and
			expenses pursuant to 2 V.S.A. § 406 for no more than four meetings.	who are not otherwise compensated or reimbursed for their attendance shall be entitled to per diem
			(2) Other members of the Committee who are not employees of the State of Vermont and	compensation and reimbursement of expenses pursuant to 32 V.S.A. § 1010 for no more than four
			who are not otherwise compensated or reimbursed for their attendance shall be entitled to per diem	meetings.
			compensation and reimbursement of expenses pursuant to 32 V.S.A. § 1010 for no more than four	
			meetings.	
Down Payment Assistance	G.6	<u>.</u>	As Passed House	As Passed House – Contingent on Limited Funding of \$125,000
Program – Findings	<b>3.0</b>	-	To T this Ct 170 ms.	from Vermont Enterprise Fund
Down Payment Assistance Program – Authorization	G.7		As Passed House	As Passed House – Contingent on Limited Funding of \$125,000 from Vermont Enterprise Fund
Pre-Written Software Accessed Remotely (Cloud Tax)	-	G.8	Language approved contingent on House Conference Committee final approval	Sec. G.8. PREWRITTEN SOFTWARE ACCESSED REMOTELY  Charges for the right to access remotely prewritten software shall not be considered charges for tangible personal property under 32 V.S.A. § 9701(7).
Wood Products Manufacturer Incentive	<b>G</b> .9	•	As Passed House	As Passed House
			Sec. G.13. FUNDS TRANSFER	Sec. G.11. FUNDS TRANSFER
			The amount of \$725,000.00 is transferred from the Vermont Enterprise Fund created in 2014	The amount of \$125,000.00 is transferred from the Vermont Enterprise Fund created in 2014
Funds Transfer from Vermont	_		Acts and Resolves No. 179, Sec. E.100.5 to the General Fund for the purpose of providing	Acts and Resolves No. 179, Sec. E.100.5 to the General Fund for the purpose of providing
Enterprise Fund to General	G.13	<b>G</b> .11	funding for costs incurred in fiscal year 2016 pursuant to this act.	funding for the Down Payment Assistance Program in Sec. G.7 of this act.
Fund			Sec. G.13. Sec. E.100.5(h) of 2014 Acts and Resolves No. 179 (Vermont Enterprise Fund) is	
			amended to read:	
			(h) This section shall sunset on June 30, 2016 2017 and any remaining balance in the Fund	
	1	1		1

shall be transferred to the General Fund.	
Sec. C 10	
g <sub>es</sub> C 10	
Codification of Vermont Enterprise Fund  Codification of Vermont Enterprise Fu	3) Interest earned on the Fund and any balance remaining at the end of the fiscal year shall in the Fund. 4) The Commissioner shall maintain records that indicate the amount of money in the any given time.  The Governor is authorized to use amounts available in the Fund to offer economic and a resources to an eligible business pursuant to this section, subject to approval by the ncy Board as provided in subsection (e) of this section.  To be eligible for an investment through the Fund, the Governor shall determine that a section adequately demonstrates:  (A) a substantial statewide or regional economic or employment impact; or (B) approval or eligibility for other economic development incentives and programs by the State of Vermont; and  (B) is experiencing one or more of the following circumstances:  (A) a merger or acquisition may cause the closing of all or a portion of a Vermont; or closure or relocation outside Vermont will cause the loss of employment in Vermont; (B) a prospective purchaser is considering the acquisition of an existing business in

			including a fiscal cost-benefit analysis; and  (G) terms and conditions of the economic and financial resources offered, including:
			(i) the total dollar amount and form of the economic and financial resources offered;
			(ii) employment creation, employment retention, and capital investment performance requirements; and
			(iii) disallowance and recapture provisions.
			(4) The Emergency Board shall have the authority to approve, disapprove, or modify an
			offer of economic and financial resources in its discretion, including consideration of the
			following:
			(A) whether the business has presented sufficient documentation to demonstrate
			compliance with subsection (d) of this section;
			(B) whether the Governor has presented sufficient information to the Board under
			subdivision (3) of this subsection;
			(C) whether the business has received other State resources and incentives, and if so, the type and amount; and
			(D) whether the business and the Governor have made available to the Board sufficient
			information and documentation for the Auditor of Accounts to perform a performance audit of the
			program.
			(f)(1) Proprietary business information and materials or other confidential financial
			information submitted by a business to the State, or submitted by the Governor to the Emergency
			Board, for the purpose of negotiating or approving economic and financial resources under this
			section shall not be subject to public disclosure under the State's public records law in 1 V.S.A. chapter 5, but shall be available to the Joint Fiscal Office or its agent upon authorization of the
			Chair of the Joint Fiscal Committee, and shall also be available to the Auditor of Accounts in
			connection with the performance of duties under 32 V.S.A. § 163; provided, however, that the
			Joint Fiscal Office or its agent, and the Auditor of Accounts, shall not disclose, directly or
			indirectly, to any person any proprietary business or other confidential information or any
			information which would identify a business except in accordance with a judicial order or as
			otherwise specifically provided by law.
			(2) Nothing in this subsection shall be construed to prohibit the publication of statistical
			<u>information, rulings, determinations, reports, opinions, policies, or other information so long as</u> the data are disclosed in a form that cannot identify or be associated with a particular business.
			(g) On or before January 15 of each year following a year in which economic and financial
			resources were made available pursuant to this section, the Secretary of Commerce and
			Community Development shall submit to the House Committees on Commerce and Economic
			Development and on Ways and Means and to the Senate Committees on Finance and on
			Economic Development, Housing and General Affairs a report on the resources made available
			pursuant to this section, including:
			(1) the name of the recipient;
			<ul><li>(2) the amount and type of the resources;</li><li>(3) the aggregate number of jobs created or retained as a result of the resources;</li></ul>
			(4) a statement of costs and benefits to the State; and
			(5) whether any offer of resources was disallowed or recaptured.
		Sec. H.1. EFFECTIVE DATES	Sec. H.1. EFFECTIVE DATES
Effective Dates		100 ( ) 771 ( ) 1.1 ( ) 1 ( ) 1 ( ) 1 ( ) ( )	( ) 701 !
Effective Butes	H.1	(a) This section and the following sections shall take effect on passage: (1) Sec. A.3 (blockchain technology study);	<ul><li>(a) This section and the following sections shall take effect on passage:</li><li>(1) Sec. A.3 (blockchain technology study);</li></ul>

- (2) Sec. B.1 (Uniform Commercial Code, Article 4A);
- (3) Secs. C.1–C.2 (Vermont Strong Scholars and Internship Initiative);
- (4) Sec. C.4 (youth employment working group);
- (5) Sec. C.5 (Vermont Governor's Committee on Employment of People with Disabilities);
- (6) Secs. C.6–C.8 (Vermont ABLE Savings Program);
- (7) Sec. C.9 (Medicaid for working people with disabilities);
- (8) Sec. C.10 (Vermont career technical education report);
- (9) Secs. D.5–D.6 (Domestic Export Program);
- (10) Secs. E.1–E.2 (Vermont Economic Development Authority; green manufacture of microbeads):
- (11) Sec. E.3 (extending sunset of Treasurer's credit facility for local investments and Treasurer's local investment advisory committee);
  - (12) Sec. F.1 (deference to regional planning);
  - (13) Secs. F.2–F.4 (Southern Vermont Economic Development Zone);
  - (14) Sec. F.5 (Act 250; implementation of settlement patterns criteria; criterion 9(L)); and
  - (15) Sec. F.9 (certificate of public good; methane digesters).
  - (b) The following sections shall take effect on July 1, 2015:
  - (1) Sec. A.1 (business rapid response to declared State disasters);
  - (2) [Reserved.]
  - (3) Sec. C.3 (Workforce Education and Training Fund revisions);
  - (4) Secs. D.1–D.4 (Tourism and marketing initiative; appropriation);
  - (5) Sec. E.4 (increase in license exemption for commercial lending);
  - (6) Sec. F.6 (municipal land use; neighborhood development area);
  - (7) Sec. F.7 (Act 250; primary agricultural soils);
  - (8) Sec. F.8 (conservation easements);
  - (9) Sec. G.5 (employee relocation tax credit study);
  - (10) Secs. G.6–G.7 (downpayment assistance program); and
  - (11) Sec. G.9 (wood products manufacturer incentive).
- (c)(1) In Sec. A.4, in 7 V.S.A. § 2, subdivisions (27) (definition; "special events permit"), (28) (definition; "fourth-class license"), and (39) (definition, "public library or museum permit") shall take effect on July 1, 2015. The remaining provisions of Sec. A.4 (alcoholic beverages; definitions) shall take effect on January 1, 2016.
  - (2) Sec. A.16 shall take effect on July 1, 2015.
  - (d) Secs. A.5-A.15 (fortified wines) shall take effect on January 1, 2016.
- (e) Secs. B.2–B.9 (Uniform Commercial Code; Article 7) shall take effect on passage and shall apply as follows:
- (1) This act shall apply to a document of title that is issued or a bailment that arises on or after the effective date of this act.
- (2) This act does not apply to a document of title that is issued or a bailment that arises before the effective date of this act even if the document of title or bailment would be subject to this act if the document of title had been issued or bailment had arisen on or after the effective date of this act.
- (3) This act does not apply to a right of action that has accrued before the effective date of this act.
- (4) A document of title issued or a bailment that arises before the effective date of this act and the rights, obligations, and interests flowing from that document or bailment are governed by any statute or other rule amended or repealed by this act as if amendment or repeal had not occurred and may be terminated, completed, consummated, or enforced under that statute or other

- (2) Sec. B.1 (Uniform Commercial Code, Article 4A);
- (3) Secs. C.1–C.2 (Vermont Strong Scholars and Internship Initiative);
- (4) Sec. C.4 (youth employment working group);
- (5) Sec. C.5 (Vermont Governor's Committee on Employment of People with Disabilities);
- (6) Secs. C.6–C.8 (Vermont ABLE Savings Program);
- (7) Sec. C.9 (Medicaid for working people with disabilities);
- (8) Sec. C.10 (Vermont career technical education report);
- (9) Secs. D.5–D.6 (Domestic Export Program);
- (10) Secs. E.1–E.2 (Vermont Economic Development Authority; green manufacture of microbeads):
- (11) Sec. E.3 (extending sunset of Treasurer's credit facility for local investments and Treasurer's local investment advisory committee);
  - (12) Sec. F.1 (deference to regional planning);
  - (13) Secs. F.2–F.4 (Southern Vermont Economic Development Zone);
  - (14) Sec. F.5 (Act 250; implementation of settlement patterns criteria; criterion 9(L)); and
  - (15) Sec. F.9 (certificate of public good; methane digesters).
  - (b) The following sections shall take effect on July 1, 2015:
    - (1) Sec. A.1 (business rapid response to declared State disasters);
    - (2) [Reserved.];
    - (3) Sec. C.3 (Workforce Education and Training Fund revisions);
    - (4) Secs. D.1 D.4 (Tourism and marketing initiative; appropriation);
  - (5) Sec. E.4 (increase in license exemption for commercial lending);
  - (6) Sec. F.6 (municipal land use; neighborhood development area);
  - (7) Sec. F.7 (Act 250; primary agricultural soils);
  - (8) Sec. F.8 (conservation easements);
  - (9) Sec. G.5 (employee relocation tax credit study);
  - (10) Secs. G.6–G.7 (downpayment assistance program); and
  - (11) Sec. G.9 (wood products manufacturer incentive).
- (c)(1) In Sec. A.4, in 7 V.S.A. § 2, subdivisions (27) (definition; "special events permit"), (28) (definition; "fourth-class license"), and (39) (definition, "public library or museum permit") shall take effect on July 1, 2015. The remaining provisions of Sec. A.4 (alcoholic beverages; definitions) shall take effect on January 1, 2016.
  - (2) Sec. A.16 shall take effect on July 1, 2015.
  - (d) Secs. A.5–A.15 (fortified wines) shall take effect on January 1, 2016.
- (e) Secs. B.2–B.9 (Uniform Commercial Code; Article 7) shall take effect on passage and shall apply as follows:
- (1) This act shall apply to a document of title that is issued or a bailment that arises on or after the effective date of this act.
- (2) This act does not apply to a document of title that is issued or a bailment that arises before the effective date of this act even if the document of title or bailment would be subject to this act if the document of title had been issued or bailment had arisen on or after the effective date of this act.
- (3) This act does not apply to a right of action that has accrued before the effective date of this act.
- (4) A document of title issued or a bailment that arises before the effective date of this act and the rights, obligations, and interests flowing from that document or bailment are governed by any statute or other rule amended or repealed by this act as if amendment or repeal had not occurred and may be terminated, completed, consummated, or enforced under that statute or other

rule.	<u>rule.</u>
(f)(1) Notwithstanding 1 V.S.A. § 214, other than 32 V.S.A. § 5930b(c) (extension of time to	(f)(1) Notwithstanding 1 V.S.A. § 214, other than 32 V.S.A. § 5930b(c) (extension of time to
meet first or second year award targets), Secs. G.1–G.4 (Vermont Employment Growth Incentive)	meet first or second year award targets), Secs. G.1–G.4 (Vermont Employment Growth Incentive
shall take effect retroactively as of January 1, 2015;	shall take effect retroactively as of January 1, 2015;
(2) In Sec. G.2, 32 V.S.A. § 5930b(c)(extension of time to meet first or second year award	(2) In Sec. G.2, 32 V.S.A. § 5930b(c)(extension of time to meet first or second year award
	targets) shall take effect on July 1, 2015.
(g) Sec. G.13 (appropriation from Enterprise Fund to General Fund) shall take effect on July	(g) Secs. G.12-G.13 (Vermont Enterprise Fund) shall take effect on July 1, 2015.
<u>1, 2015.</u>	(h) Sec. A.2. A. A.2.B., and A.2.C (gun suppressors) shall take effect on July 2, 2015.
(h) Secs. A.2.A, A.2.B, and A.2.C (gun suppressors) shall take effect on July 2, 2015.	