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H.868

Representative Masland of Thetford moves to amend the bill as follows:

First: By inserting a new Sec. Q.1 to read as follows:

Sec. Q.1. CROSS BORDER STUDY; REPORT

(a) The Legislative Economist shall perform a study on the relative long-term economic impacts of Vermont and New Hampshire tax policies affecting retail business competitiveness, including:

(1) impacts on the pattern of retailing, the location of retail activity, and retail market share;

(2) impacts of retail sales tax rates and other related excise taxes, including on tobacco products, and to the extent data are available, on alcohol and gasoline; and

(3) the impact by business size, to the extent data is available,

(b) On or before January 15, 2017, the Legislative Economist shall submit to the House Committee on Ways and Means and the Senate Committee on Finance his or her report.

(c)(1) For the purposes of this section, the Legislative Economist shall have the assistance of the Departments of Taxes and of Liquor Control, the Office of Legislative Council, and the Joint Fiscal Office.

(2) The Joint Fiscal Office shall bear the costs of the study and report required by this section from the amounts appropriated to it in fiscal year 2017.

1        Second: By redesignating the existing Sec. Q.1 (effective dates) to be  
2        Sec. S.1

3        Third: In the new Sec. S.1, by inserting a subdivision (a)(5) to read as  
4        follows:

5                (5) Sec. Q.1 (cross border study).

6        Fourth: In the new Sec. S.1, in subsection (b), by striking out subdivision  
7        (4) in its entirety and inserting in lieu thereof a new subdivision (4) to read:

8                (4) Secs. H.11–H.12 (Technical Working Group review; VEPC review).