

1 H.84

2 Representative O’Sullivan of Burlington moves to amend the bill as
3 follows:

4 First: By redesignating Sec. I.1 as Sec. J.1

5 Second: By inserting a reader assistance and a new Sec. I.1 to read:

6 * * * Financial Literacy * * *

7 Sec. I.1. 9 V.S.A. § 6002 is amended to read:

8 § 6002. VERMONT FINANCIAL LITERACY COMMISSION

9 (a) There is created a Vermont Financial Literacy Commission to
10 measurably improve the financial literacy and financial capability of
11 Vermont’s citizens.

12 (b) The Commission shall be composed of the following members:

13 (1) the Vermont State Treasurer or designee;

14 (2) the Secretary of Education or designee;

15 (3) one representative of the Executive Branch, appointed by the

16 Governor, who is an employee of an agency or department that conducts

17 financial literacy education outreach efforts in Vermont, including the

18 Department for Children and Families, Agency of Commerce and Community

19 Development, Department of Financial Regulation, Department of Labor,

20 Department of Libraries, or the Commission on Women, but not including the

21 Agency of Education;

1 (4) a k-12 public school financial literacy educator appointed by the
2 Vermont-NEA;

3 (5) one representative of k-12 public school administration, currently
4 serving as a school board member, superintendent, or principal, appointed by
5 the Governor based on nominees submitted by the Vermont School Board
6 Association, the Vermont Superintendents Association, and the Vermont
7 Principals Association;

8 (6) two representatives focused on collegiate financial literacy issues:

9 (A) the President of the Vermont Student Assistance Corporation or
10 designee; and

11 (B) one representative appointed by the Governor from the Vermont
12 State Colleges, the University of Vermont, or an independent college in
13 Vermont;

14 (7) ~~a representative~~ two representatives, each from a nonprofit entity
15 that provides financial literacy and related services to persons with low
16 income;

17 (A) one appointed by the Governor; and

18 (B) one appointed by the Office of Economic Opportunity from
19 among candidates proposed by the Community Action Agencies;

20 (8) one representative from Vermont’s banking industry appointed by
21 the Vermont Bankers Association, and one representative from Vermont’s

1 credit union industry appointed by the Association of Vermont Credit Unions;

2 and

3 (9) one member of the public, appointed by the Governor.

4 * * *

5 Third: In redesignated Sec. J.1, by adding a subsection (d) to read:

6 (d) Sec. I.1 of this act (Financial Literacy Commission) shall take effect on

7 July 2, 2016.