

E-mail from Kate Whelley McCabe, Asst. Atty General, regarding H.309

Bill and Shirley:

Earlier this week, Wendy Morgan asked me to be prepared to answer some questions that you, Bill, had about H.309. Because my availability to testify is rather cramped between now and the week of April 6th, I'm writing to answer them here. If you are interested in more information, or in my oral testimony, please don't hesitate to ask. (Shirley, I'm not available for the rest of this week, only available on Thursday of next week, but free to testify Monday through Thursday of next week, at least through mid-afternoon, if not until end-of-business.)

I can confirm that H.309 provides and/or clarifies that certain overseas wire transfers (remittance transfers) not covered by the federal Electronic Funds Transfer Act are governed by Article 4A of Vermont's Uniform Commercial Code. I can also confirm that activities engaged in by companies like Western Union and MoneyGram will come under Vermont law by virtue of H.309 when the receiving location for a consumer's remittance transfer is a bank (versus a Western Union or MoneyGram location). (By way of background, transfers to some countries require the receiving location to be a bank rather than a company location.)

The Office does not have any concerns about this Bill.

Please let me know if I can be of any further assistance to either of you.

Best,

Kate

My email address has changed to kate.whelleyccabe@state.vt.us.

Kate Whelley McCabe
Assistant Attorney General
Public Protection Division
Vermont Office of the Attorney General
109 State Street
Montpelier, VT 05609
P: 802.828.5621
F: 802.828.2154