Downtown and Village Center Tax Credits



75 North Main Street, Barre – Near the top of Main Street, the facade of the oldest remaining commercial building in Barre will be repaired, repainted and refreshed with a new storefront window and awnings. Continuing the recent trend of reinvestment in Barre's downtown, this project will revitalize the appearance of this prominent building.

Total Project Cost: \$34,075; Tax Credits awarded: \$8,519

For additional information contact: John Ormsby, 802-476-4018, johnjiormsby2@aol.com



6 Island Street, Bellows Falls – The Island District, historically the site of heavy industry in Bellows Falls, is the focus of recent revitalization efforts by the Town of Rockingham. Rehabilitation of the former warehouse at 6 Island Street for commercial space and an artist studio is an important step in these efforts, adding to the local art scene and bringing life to an underutilized building.

Total Project Cost: \$225,000; Tax Credits awarded: \$42,500

For additional information contact: Duncan Johnson, 603-534-0856, duncan 2363@yahoo.com



9 West Seminary Street, Brandon – The former High School in Brandon, vacant for over 25 years, will be rehabilitated for nine market rate apartments within walking distance of the Town's central business district. With community and neighborhood support, this project will not only provide jobs and much needed rental housing, it will also provide a boost to the local tax base.

Total Project Cost: \$2,500,000; Tax Credits awarded: \$125,000

For additional information contact: Frank Briscoe, 713-480-7082, briscoeconservation@gmail.com



29 High Street, Brattleboro – The Manley Building, a former auto dealership, houses 24 apartments and three retail/commercial businesses. It has undergone substantial rehabilitation in recent years, including installation of a sprinkler system and elevator. Now plans to complete upgrades to the building's electrical system will make it a safe, accessible and convenient housing option for local residents.

Total Project Cost: \$281,985; Tax Credits: \$25,000

For additional information contact: Hugh Barber, 802-254-9318, hwbarber@comcast.net



128 Main Street, Brattleboro – Rehabilitation of the historic Brooks House will have a major impact on the long term health of Brattleboro's downtown, bringing in over 400 students daily, new residential tenants and commercial businesses. Ongoing support from the Downtown Program will ensure completion of technology upgrades and final fit-up costs for first floor commercial spaces.

Total Project Cost: \$23,635,485; Tax Credits: \$571,682

For additional information contact: Robert Stevens, 802-257-9329, bstevens@stevens-assoc.com



238 College Street, **Burlington** – This historic apartment building in Burlington's downtown recently suffered from a large fire which made the building uninhabitable and displaced several residents. Rehabilitation of this building, including installation of a sprinkler system, will meet an urgent need for safe, affordable housing in Burlington.

Total Project Cost: \$1,145,600; Tax Credits: \$110,000

For additional information contact: Joseph Handy, 802-373-9200, joehandy@handyvt.com



31 West County Road, Calais – The centerpiece of the Maple Corners village in Calais, the Maple Corner General Store provides a wide range of goods and services to residents of this rural community. Recent investments by the owners include facade improvements and the opening of a new restaurant/café within the store called the Whammy Bar, making this a true hub of commerce and community.

Total Project Cost: \$92,712; Tax Credits: \$4,536

For additional information contact: Artie Toulis 802-229-4329, maplecornerstore@gmail.com



1313 Route 100, **Hancock** – Originally, a single unit cottage constructed in 1920 and then expanded, the second unit of this duplex in Hancock was never finished. Despite recent economic woes, including closure of the Weyerhauser Plywood Mill and damage caused by Tropical Storm Irene, the owner decided to make a positive investment in Hancock's future, finishing this apartment and providing needed housing.

Total Project Cost: \$50,000; Tax Credits: \$12,638

For additional information contact: Kathleen Byrne, 802-388-7259, kb.thecatlady@gmail.com



Downtown and Village Center Tax Credits



10600 Route 116, **Hinesburg** – The historic Gilman Building, in the center of Hinesburg's commercial core, was suffering from deferred maintenance and lack of accessibility. However, recent work to repair the building's exterior and bring it into ADA compliance ensured existing office tenants could remain and attracted two new businesses with 10 new jobs to Hinesburg.

Total Project Cost: \$192,333; Tax Credits: \$20,608

For additional information contact: David Bardaglio, 802-482-5601, bardaglio@optenergy.com



22 Old Main Street, Jeffersonville – The former site of the Windridge Tennis Camp, idle since 1988, will be redeveloped as the Cambridge Community Center. The property will become an activity hub for indoor and outdoor recreation facilities with connections to the local school, Lamoille Valley Rail Trail and Smuggler's Notch, as well as a vibrant community gathering place in the heart of the village.

Total Project Cost: \$500,000; Tax Credits: \$29,750

For additional information contact: John Dunn, jmatthewdunn@gmail.com



31 Main Street, Johnson – Butternut Mountain Farm's retail store has been a mainstay of Johnson's village center for almost 30 years, selling local maple products, maple sugaring supplies and equipment, and other Vermont products. Planned investments will improve the accessibility, energy efficiency and curb appeal of the business.

Total Project Cost: \$325,000; Tax Credits: \$50,000

For additional information contact: David Marvin, 802-888-3491, david@butternutmountainfarm.com



98 Main Street, Ludlow – Members of the Grumman Ski Club take an active role in supporting the community of Ludlow both through charitable donations and patronage of local businesses. Their historic lodge in the heart of Ludlow's commercial center is occupied year round and will be brought into code compliance with the installation of a sprinkler system supported by state tax credits.

Total Project Cost: \$70,000; Tax Credits: \$35,000

For additional information contact: Thomas Tokosh, 631-835-4218, greywacke5@aol.com



119 Main Street, Ludlow – This historic property in Ludlow's commercial core will be redeveloped to provide affordable lodging in a social setting within walking distance of restaurants and shopping for visitors to the community. The project will ensure the building is brought up to code, will fill a need for more hospitality rooms and will provide 5-6 full time jobs.

Total Project Cost: \$150,000; Tax Credits: \$54,992

For additional information contact: Steve Green 802-875-3287, sfg@vermontel.net



4928 Main Street, Manchester – The Berkshire Bank building is a prominent historic anchor of Manchester's village corridor but has been vacant for four years. Recent community focus on projecting economic growth from the commercial core outwards will be spurred by rehabilitation and redevelopment of this building for mixed-use, including retail at the street level and housing on the upper floors.

Total Project Cost: \$1,579,810; Tax Credits: \$112,500

For additional information contact: Stephen Drunsic, 802-362-1516; sdrunsic@nerr.com



44-46 Main Street, Middlebury – The owners of this commercial block in the heart of downtown Middlebury recently completed a major project to expand the usable retail space of the building. Installation of an elevator now provides access to the buildings previously unused two lower levels (accessible from the building's river side) as well as newly renovated housing on the upper floor.

Total Project Cost: \$1,300,000; Tax Credits: \$49,433

For more information contact: Bruce Eichinger, 206-715-5344, eich05753@icloud.com



39 Barre Street, Montpelier – The historic property at 39 Barre Street currently includes 9 units of affordable housing within walking distance of downtown Montpelier's services. An ongoing capital campaign of rehabilitation work will upgrade the building to meet current codes and improve its energy efficiency while maintaining the building's historic character.

Total Project Cost: \$2,116,094; Tax Credits: \$78,719

For more information contact: Alison Friedkin, 802-476-4493, afriedkin@cvclt.org



Downtown and Village Center Tax Credits



132 Main Street, Montpelier – The historic French House on Main Street is now used for office space. In addition to restoring the building's distinctive portico to preservation standards, the owner plans to finish the third story of the house, including the addition of a required fire egress, adding to the rentable space available in downtown Montpelier.

Total Project Cost: \$215,619; Tax Credits: \$28,155

For more information contact: Emily Gould, 802-223-1735, ejgould@emilyjgould.com



79 Lower Main Street, Morrisville – The owner of this historic property believes the time is right for an investment in repairs to the building's facade. With adjacent buildings on Main Street undergoing or planning rehabilitation, this work will boost morale, encourage existing businesses to remain and may entice new businesses to the downtown.

Total Project Cost: \$20,000; Tax Credits: \$5,000

For more information contact: Susan Wickart, 802-860-3660, susanwickart@comcast.net



84 Lower Main Street, **Morrisville** – The Slayton Building is at the gateway to downtown Morrisville and houses a thriving local retail shop. A prominent and attractive brick building, the new owners are planning much needed repairs to the building's facade, including re-pointing of brick and stone work, window repairs, and painting.

Total Project Cost: \$27,050; Tax Credits: \$6,763

For more information contact: Daniel Demers, 8020-888-4583, ddemers11@comcast.net



54 Coventry Street, Newport – The Pick & Shovel is a family-owned independent general store and anchor in downtown Newport. Founded in 1975, the business employs over 50 full and part time staff. Installation of a lift will allow the store to improve access for all patrons to its two-levels and 60,000 square feet of retail space.

Total Project Cost: \$104,000; Tax Credits: \$22,000

For more information contact: Timothy Hamblett, 802-334-2191, timbevhamblett@comcast.net



188 Main Street, Poultney – The historic four-story Journal Press Building in the heart of Poultney's downtown district currently provides space for 13 tenants, including the Poultney Small Business Center, fostering fledgling businesses in Poultney with affordable rental rates and services such as shared space and utilities. Installation of a lift will make all levels of this building fully accessible.

Total Project Cost: \$93,238; Tax Credits: \$16,000

For more information contact: Charles Colvin. 802-287-1651, katiechuckcolvin@comcast.net



10 Christian Square, Putney – The Putney Community Center provides space for a wide variety of local service organizations, including the Putney Foodshelf, Consumer Cooperative, Putney Mountain Association, Compass School, and Putney Mountain Morris Women. Repairs to the building's exterior and upgrades of critical code issues are vital for the continued use of this important community facility.

Total Project Cost: \$109,400; Tax Credits: \$12,390

For more information contact: Laurel Ellis, 802-387-4489, dugnlarl@sover.net



2 Merchants Row, Randolph – Tax credits awarded to One Main Tap & Grill will help offset the costs associated with the recent renovation of this building's primary facade as well as required code improvements. This highly anticipated business sits at Randolph's most prominent corner, serving as the "welcome mat" for the downtown.

Total Project Cost: \$85,020; Tax Credits: \$34,062

For more information contact: Shane Niles, 802-431-3772, shane@onemaintg.com



65 North Main Street, Randolph – Randolph House is a 48-unit building for senior citizens and disabled residents. Rewiring the building with upgraded network and data wiring will provide access to digital communications for residents with mobility issues, help property managers monitor and regulate building systems and allow health professionals working with residents to access medical records on site.

Total Project Cost: \$24,050; Tax Credits: \$12,025

For more information contact: Julie Iffland, 802-728-4305, julie.iffland@racdc.com



Downtown and Village Center Tax Credits



38 South Main Street, Rochester – Pierce Hall Community Center is a widely-used community facility, serving not only residents of Rochester but also the surrounding communities of Granville, Hancock, Pittsifeld, and Stockbridge. Tax credits will aid in the final phase of a multi-year project to make this building fully ADA compliant, with the addition of accessible bathrooms in the building's lower level.

Total Project Cost: \$2,000,000; Tax Credits: \$37,020

For more information contact: Valerie Levitan, 802-767-9599, vfl@sover.net



1350 Main Street, St. Johnsbury – Most recently a dental office, this former single family home will be completely rehabilitated to provide office space for Celtic Marketing Food Brokers, a natural, organic and specialty food broker with 28 full time employees (ten in St. Johnsbury). Planned work includes installation of a sprinkler system and restoration of many of the building's historic elements.

Total Project Cost: \$737,163; Tax Credits: \$95,039

For more information contact: Dan Hughes, 802-748-4574, dan@celtic-marketing.com



120 Main Street, Vergennes – Restoration of the Vergennes Opera House in the 1990s catalyzed interest and excitement in revitalizing a then struggling downtown and it is still an integral component of this vibrant community. Completion of a recently installed sprinkler system in the building will allow increased capacity for large events and full use of this historic space.

Total Project Cost: \$123,272; Tax Credits: \$17,412

For more information contact: Gerianne Smart, 802-777-7610, info@vergennesoperahouse.org



1 South Main Street, Waterbury – In the heart of Waterbury's designated downtown, at the junction of Main and Stowe Streets, the new owner of 1 South Main recently completed work to bring the upper floor (vacant at the time of purchase) back into productive use. This includes 1,750 square feet of office space and a 1,200 square foot private party space for the successful Reservoir restaurant below.

Total Project Cost: \$135,000; Tax Credits: \$32,583

For more information contact: Mark Frier, 802-595-2869, mark@waterburyreservoir.com



3 Elm Street, Waterbury – A former auto-parts retail store, this building was vacant after flooding caused by Tropical Storm Irene. Recent rehabilitation efforts included new utilities, a sprinkler system and other code improvements for the new tenant Craft Beer Cellar of Waterbury, a business that builds upon the flourishing restaurant and craft beer scene that has made Waterbury's downtown a destination.

Total Project Cost: \$121,447; Tax Credits: \$34,623

For more information contact: Jeffrey Larkin, 802-793-6828, rentinvermont@gmail.com



8 Lawrence Hill Road, Weston – A private school operated since 1861, the Little School in the village of Weston provides early childhood education. Tax credits will allow the school to make important safety and accessibility upgrades to the building, including installation of an ADA ramp and upgrading the building's fire alarm system.

Total Project Cost: \$33.770: Tax Credits: \$16.885

For more information contact: Meghan Meszkat, 802-824-3405, admin@littleschoolvt.org



1-3 East Main Street, Wilmington – The former Wilmington Home Center and neighboring Professional Building are both currently empty. Rehabilitation plans for these prominent buildings at the center of Wilmington's downtown include first floor retail space, **19** hotel rooms, a coffee bar and a connector addition which will include an elevator.

Total Project Cost: \$1,928,400; Tax Credits: \$125,000

For more information contact: Nicholas Lombardi, 203-623-0433, nplombardi@gmail.com



9 East Main Street, Wilmington – Several commercial properties in Wilmington's downtown are currently undergoing redevelopment. In conjunction with these efforts, plans to rehabilitate this dilapidated apartment building will provide much needed housing for local residents as more businesses and jobs return to the area.

Total Project Cost: \$24,905; Tax Credits: \$7,331

For more information contact: Robert Grinold, 802-779-1041, bgrinold@gmail.com



Downtown and Village Center Tax Credits

FY 2015



10 South Main Street, Wilmington – Vacant since 2009, the former Ponchos Wreck Restaurant will be rehabilitated for commercial retail use. This will include extensive facade restoration work in keeping with the historic character of the building and downtown Wilmington. Renovation of this blighted building will be another positive step in Wilmington's recovery from Tropical Storm Irene.

Total Project Cost: \$407,250; Tax Credits: \$74,455

For more information contact: Nicholas Lombardi, 203-623-0433, nplombardi@gmail.com



15 West Main Street, Wilmington – The Vermont House, an icon of downtown Wilmington, has been used as a tavern and inn since **1864**, but has been vacant for three years. Rehabilitation of the property for **13** guest rooms will fill a need for tourist accommodations within walking distance of Wilmington's shops and restaurants.

Total Project Cost: \$950,000; Tax Credits: \$78,235

For more information contact: Nicholas Lombardi, 203-623-0433, nplombardi@gmail.com



24 East Main Street, Wilmington – Owned by the Windham-Windsor Housing Trust, rehabilitation of the historic Laterre House will provide efficient, affordable housing a block east of Wilmington's downtown center. It fills a critical need for workforce housing in a community that has a large second home and seasonal rental housing stock.

Total Project Cost: 1,093,060; Tax Credits: \$76,796

For more information contact: Isaac Wagner, 802-246-2118, iwagner@w-wht.org



20 Winooski Falls Way, Winooski – Rehabilitation of the former WaterWorks Restaurant in the Champlain Mill brings the final wing of this important historic anchor in downtown Winooski back into active use. The new restaurant will be able to support large office functions and private parties and the owners hope it will also help in recruitment of technology jobs to MyWebGrocer.

Total Project Cost: \$1,250,000; Tax Credits: \$62,376

For more information contact: Brian Tarrant, 802-654-9727, btarrant@mywebgrocer.com

Sales Tax Reallocation

FY 2015



151 Saint Paul Street, Burlington – A sales tax reallocation for the City of Burlington will support public infrastructure projects in conjunction with construction of a new Hilton Garden Hotel and parking facility next to the rehabilitated Armory Building on St. Paul Street. Part of ongoing development to link Church Street with Burlington's waterfront, the project is also projected to create 130 jobs.

Total Project Cost: \$34,000,000; Sales Tax Reallocation: \$327,783

For more information contact: Erik Hoekstra, 802-363-5165, ehoekstra@redstonevt.com