

State Workforce Investment Board

– the start of a conversation
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E&LMI: WHO ARE WE?

The Economic & Labor Market Information Division

- housed in the Vermont Department of Labor
- state partner to the federal government
- 100% federally funded

Purpose:

- to produce, explain and disseminate economic data for the benefit of the State of Vermont, educational institutes, employers, students, job-seekers, researchers, and the general public.

QUICK EXERCISE

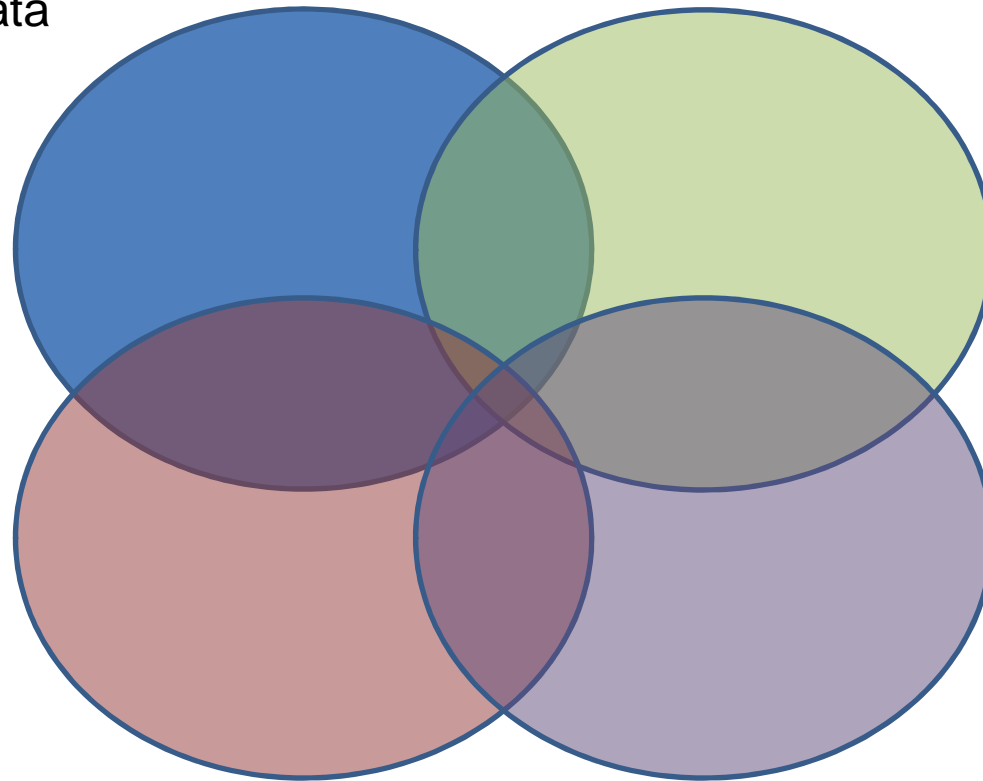
Before we get too far, let's talk about:

“What do people in Vermont ‘know’ to be true about Vermont, the Vermont economy and the Vermont workforce?”

ECONOMIC DATA FLAVORS

Business Data

Data on
Individuals

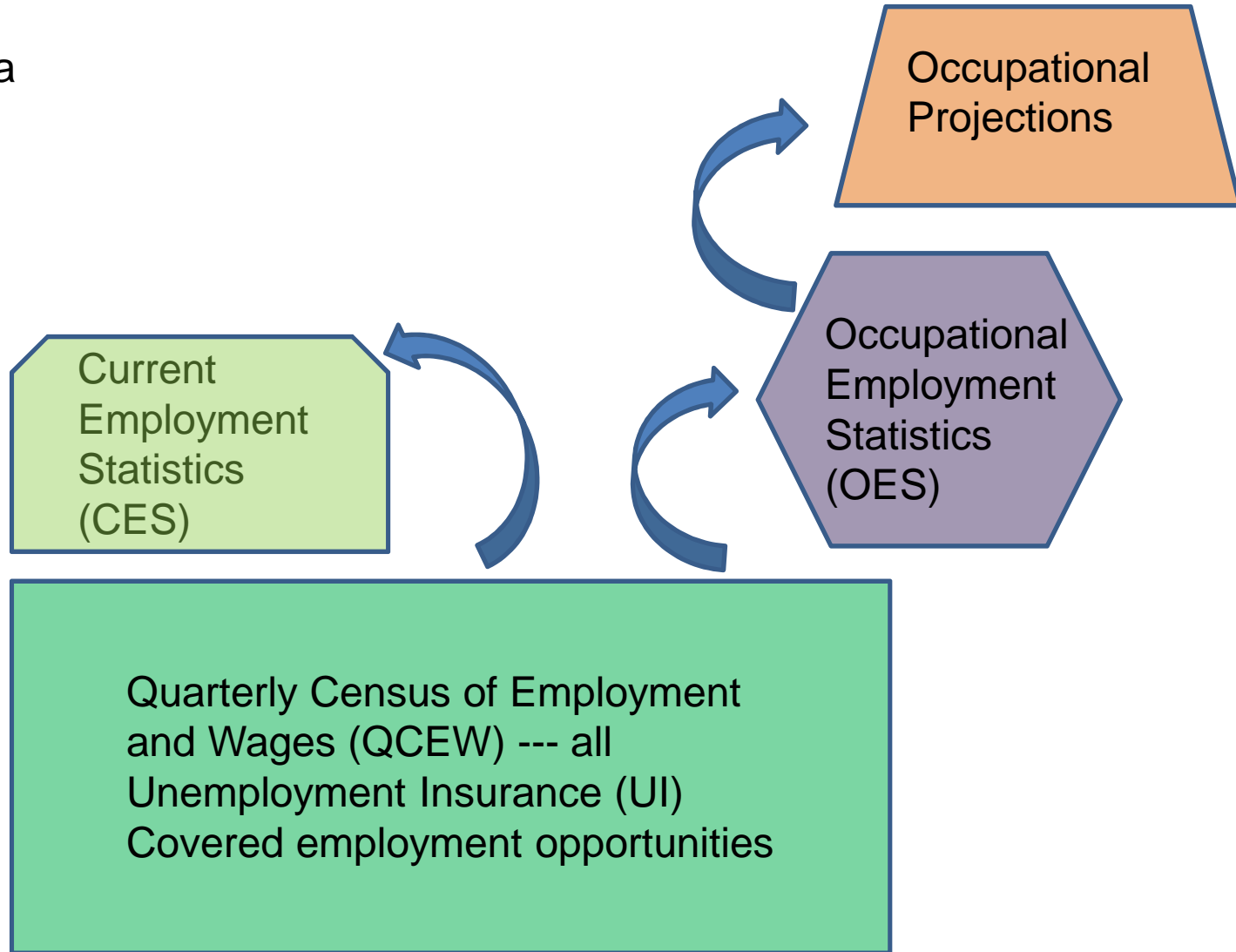
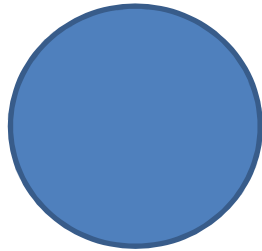


Broad Economic
Data

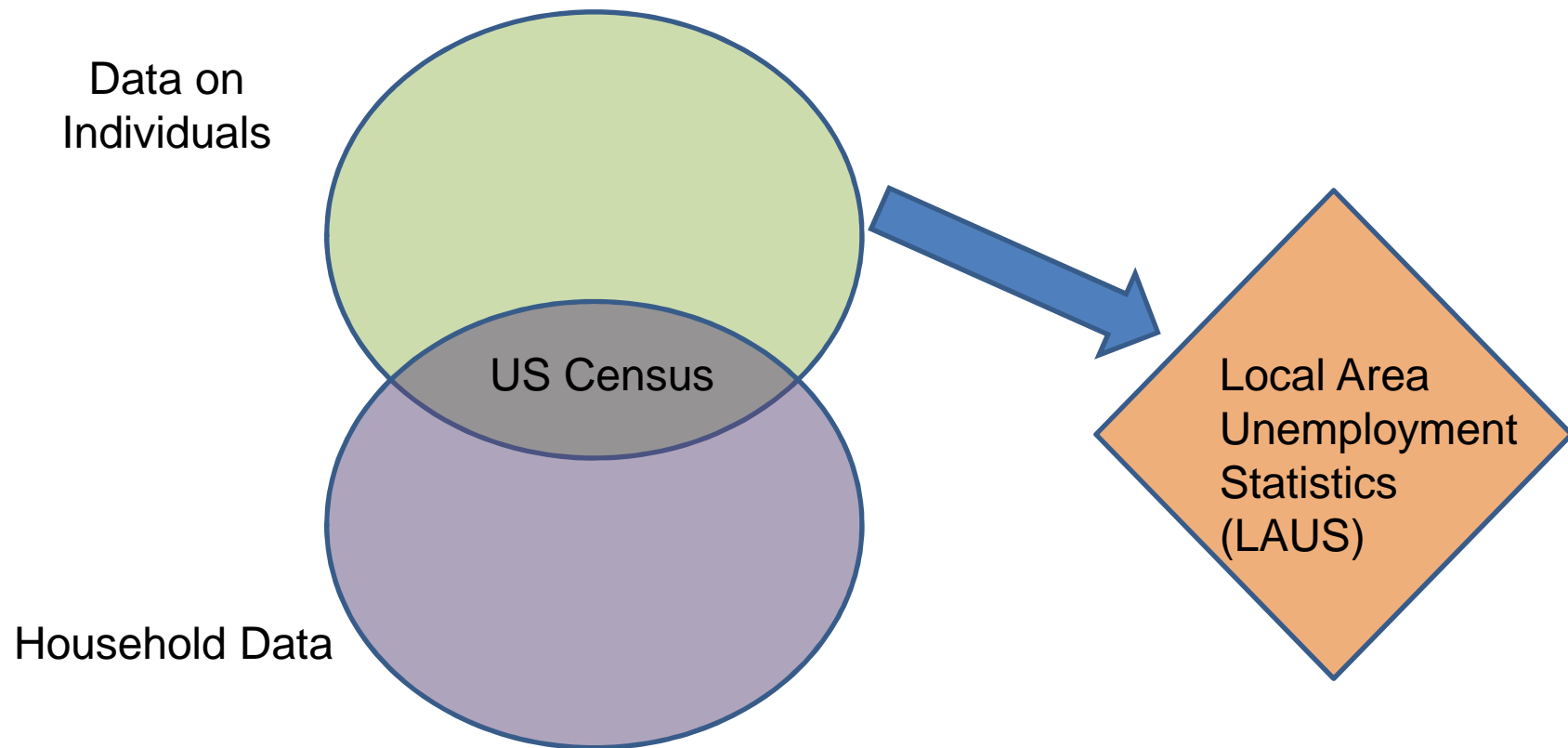
Household Data

SOURCES OF DATA

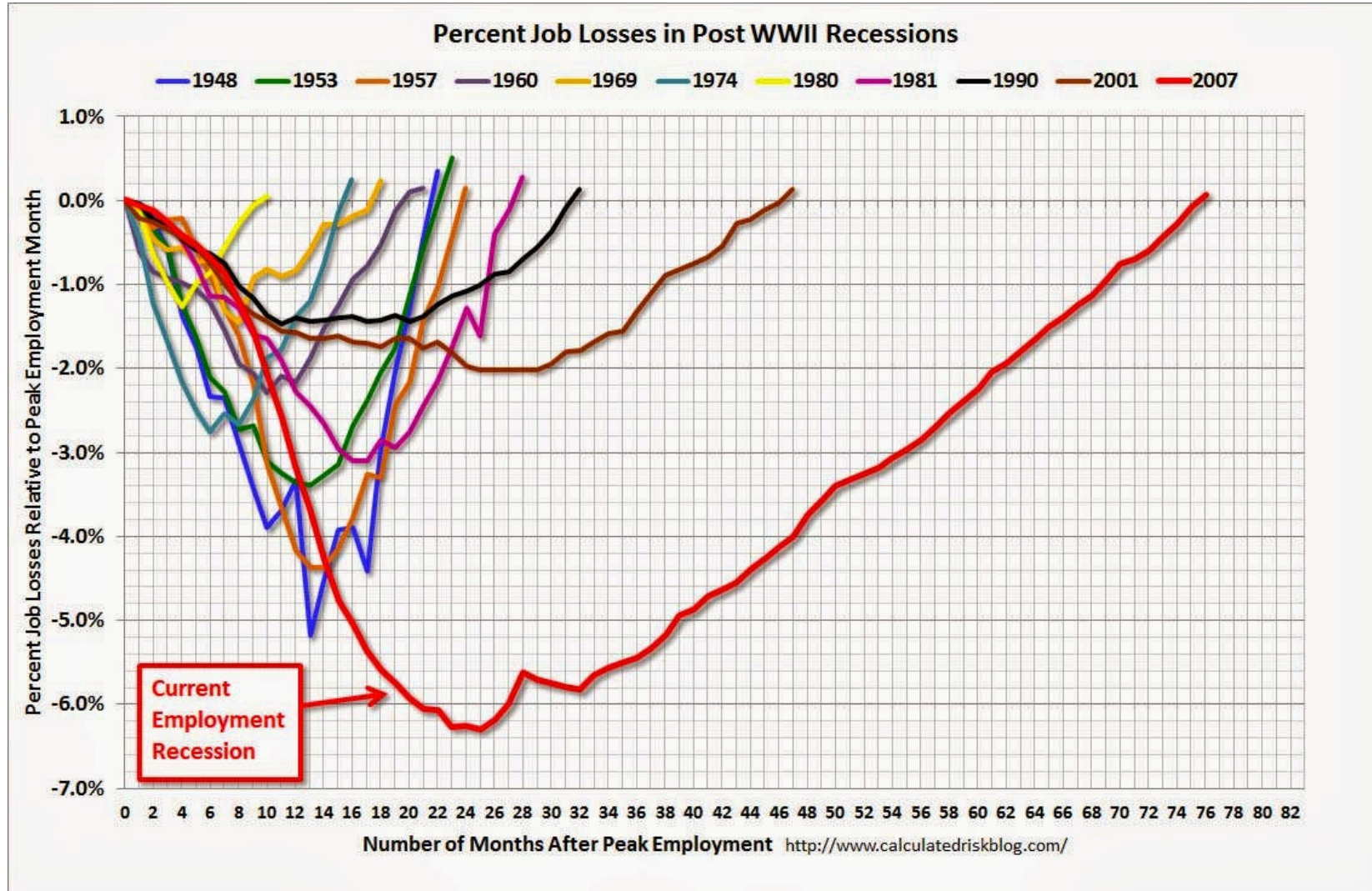
Business Data



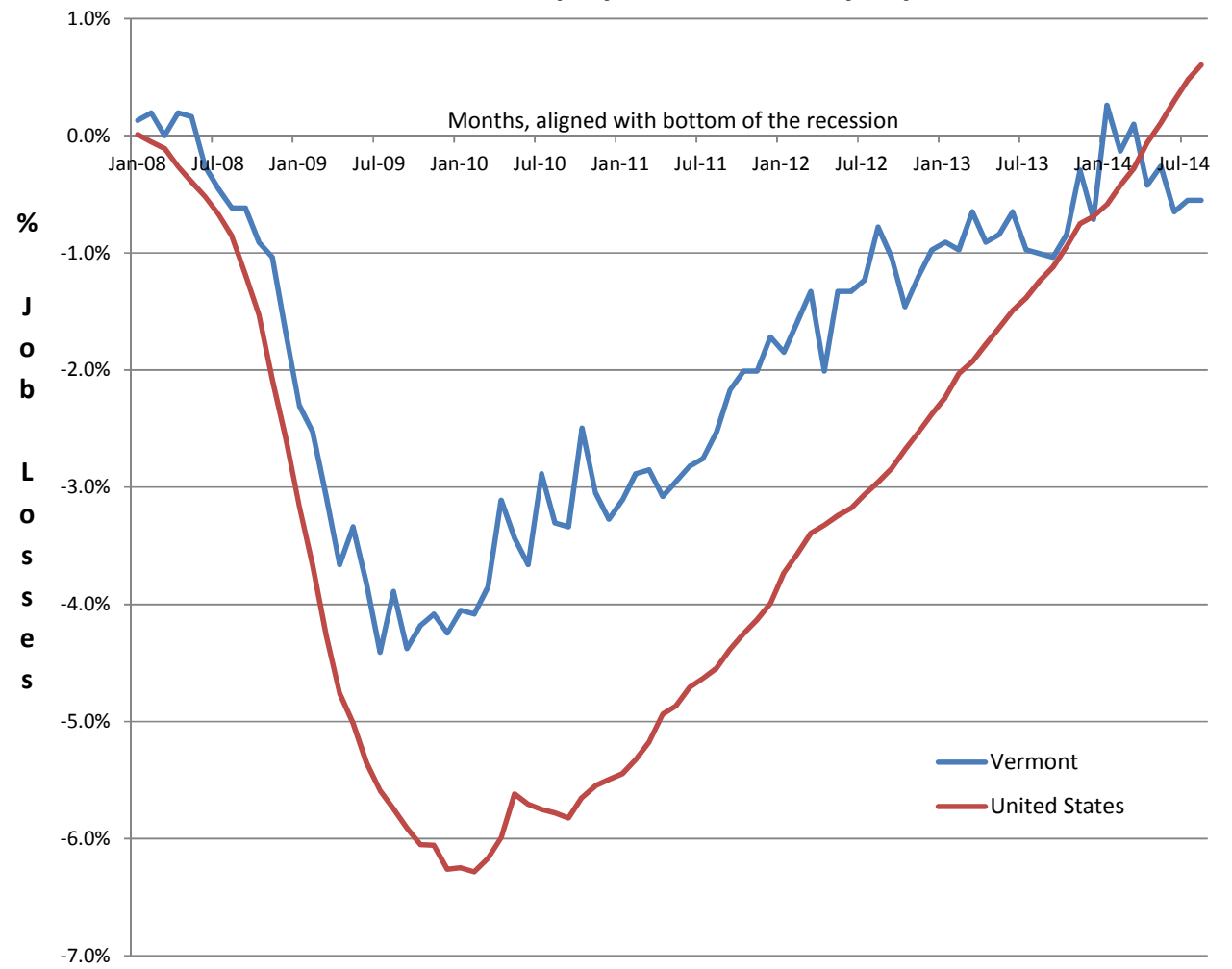
SOURCES OF DATA (CONT.)



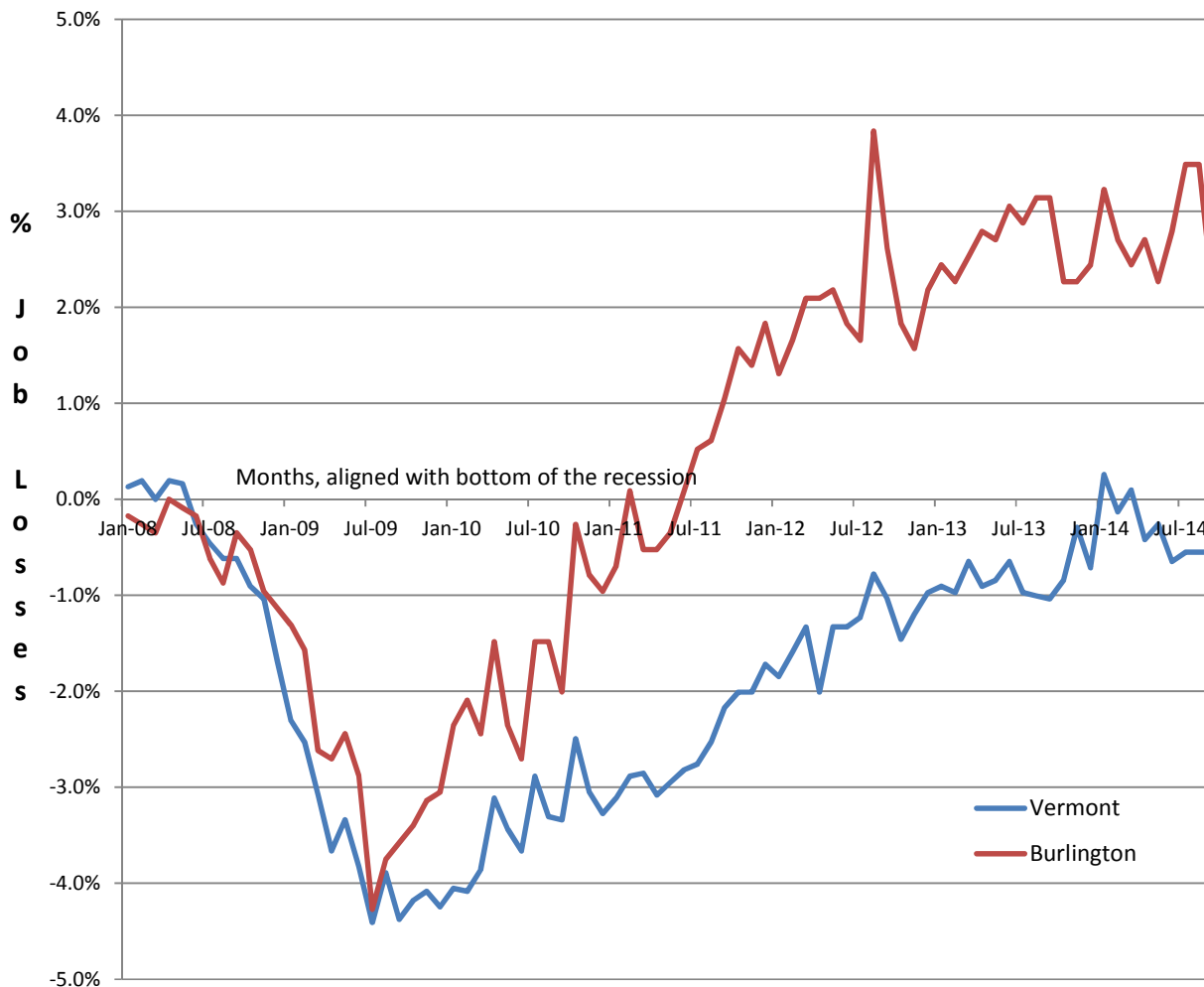
THIS WORK IS *IMPORTANT* AND *TIMELY*



2007 Recession
% Change in Jobs & Duration in Months:
United States and Vermont
Total Nonfarm Employment, Seasonally Adjusted



2007 Recession
% Change in Jobs & Duration in Months:
VT Statewide and Burlington
Total Nonfarm Employment, Seasonally Adjusted



SAMPLE OF CENSUS DATA

People QuickFacts	Vermont	USA
Population, 2013 estimate	626,630	316,128,839
Persons under 5 years, percent, 2013	4.9%	6.3%
Persons under 18 years, percent, 2013	19.6%	23.3%
Persons 65 years and over, percent, 2013	16.4%	14.1%
Female persons, percent, 2013	50.7%	50.8%

White alone, percent, 2013 (a)	95.2%	77.7%
Black or African American alone, percent, 2013 (a)	1.2%	13.2%
Hispanic or Latino, percent, 2013 (b)	1.7%	17.1%
White alone, not Hispanic or Latino, percent, 2013	93.8%	62.6%

High school graduate or higher, percent of persons age 25+, 2008-2012	91.3%	85.7%
Bachelor's degree or higher, percent of persons age 25+, 2008-2012	34.2%	28.5%
Veterans, 2008-2012	50,705	21,853,912

Median value of owner-occupied housing units, 2008-2012	\$215,800	\$181,400
Households, 2008-2012	256,830	115,226,802
Persons per household, 2008-2012	2.34	2.61
Per capita money income in past 12 months (2012 dollars), 2008-2012	\$28,846	\$28,051
Median household income, 2008-2012	\$54,168	\$53,046
Persons below poverty level, percent, 2008-2012	11.6%	14.9%

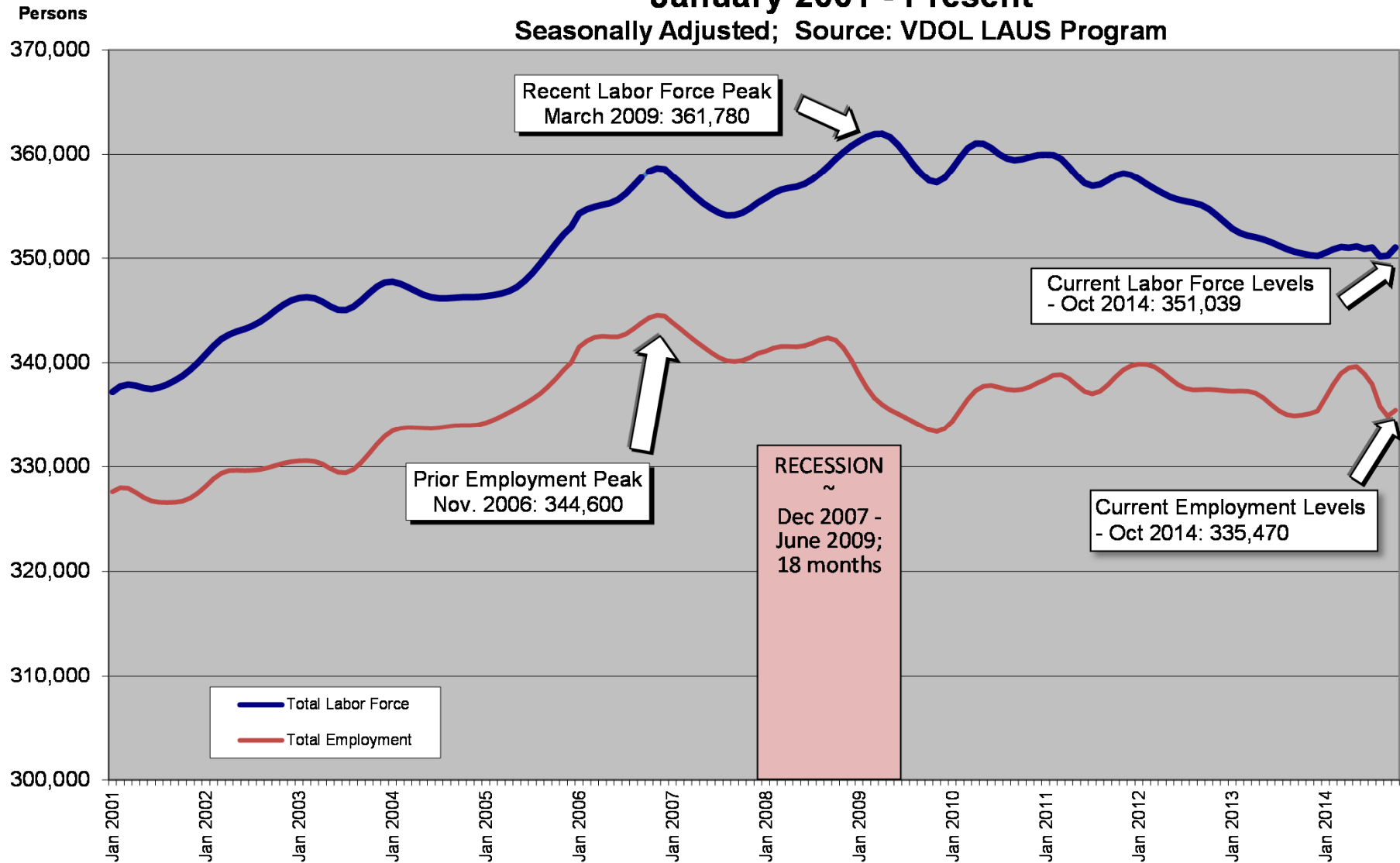
LAUS DATA IN PARTNERSHIP WITH US CENSUS

- Household survey about individuals
- Provides valuable information about
 - Number of persons reporting being 'employed'
 - Unemployment rates
 - Labor force participation rates
- Monthly survey with lots of sub-state regional definitions
 - State, county, Labor Market Areas (LMAs), town

Vermont Labor Force & Employment

January 2001 - Present

Seasonally Adjusted; Source: VDOL LAUS Program

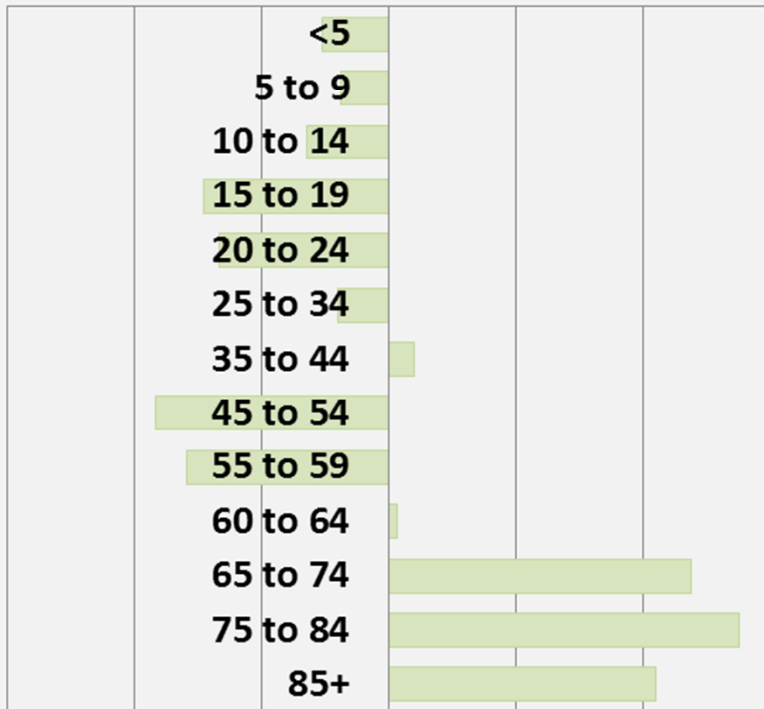


Source: VT Dept. of Labor, www.VTLMI.info

POPULATION DATA

**Projected Change in Population,
2010 - 2030**

-60.0% -40.0% -20.0% 0.0% 20.0% 40.0% 60.0%

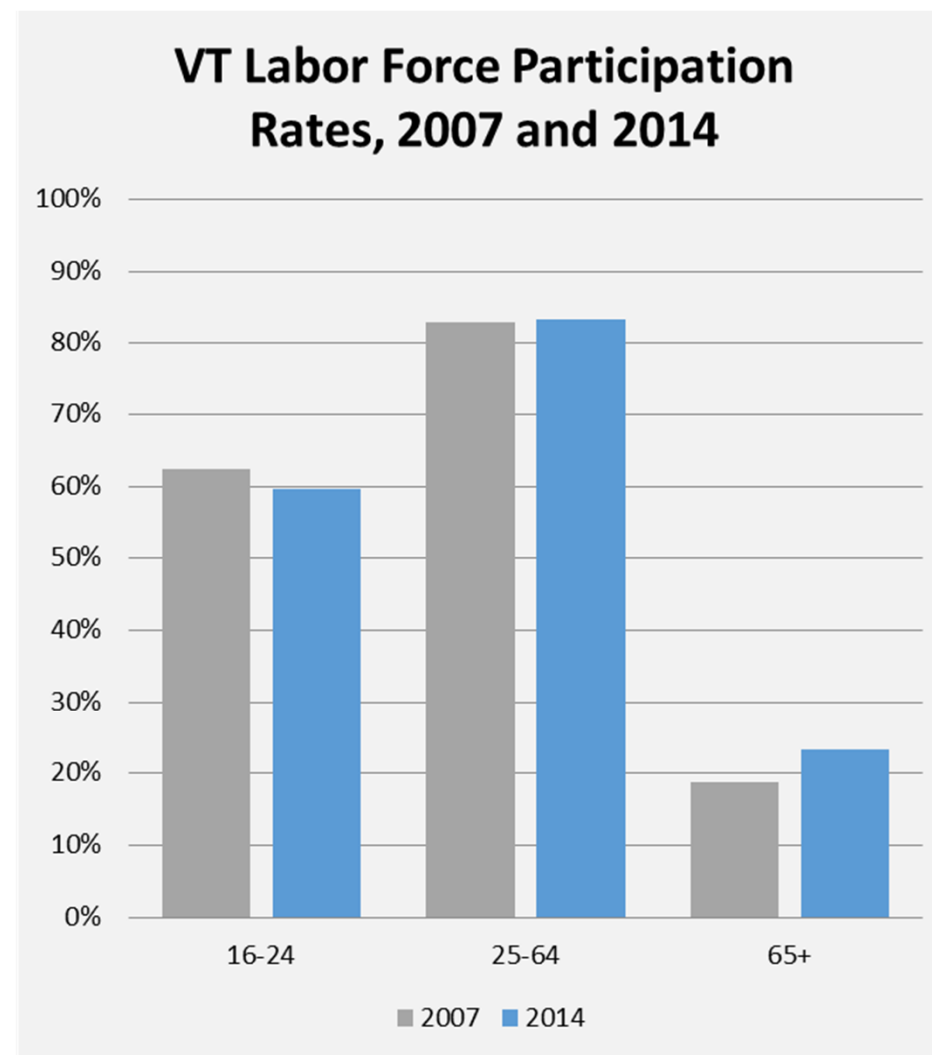


Age Cohort	2000	2010	2030 Proj	change, 2010-2030
<5	33,989	31,952	28,955	-10.4%
5 to 9	41,101	34,654	32,251	-7.5%
10 to 14	45,397	37,637	33,330	-12.9%
15 to 19	45,770	46,012	35,636	-29.1%
20 to 24	37,852	43,851	34,640	-26.6%
25 to 34	74,567	69,622	64,510	-7.9%
35 to 44	101,889	78,359	81,612	4.0%
45 to 54	93,832	102,603	75,037	-36.7%
55 to 59	32,603	48,739	37,007	-31.7%
60 to 64	24,317	41,234	41,771	1.3%
65 to 74	40,683	49,538	94,362	47.5%
75 to 84	26,831	28,743	64,052	55.1%
85+	9,996	12,797	22,117	42.1%
Totals	608,827	625,741	645,277	3.0%

THE START OR THE END OF A TREND?

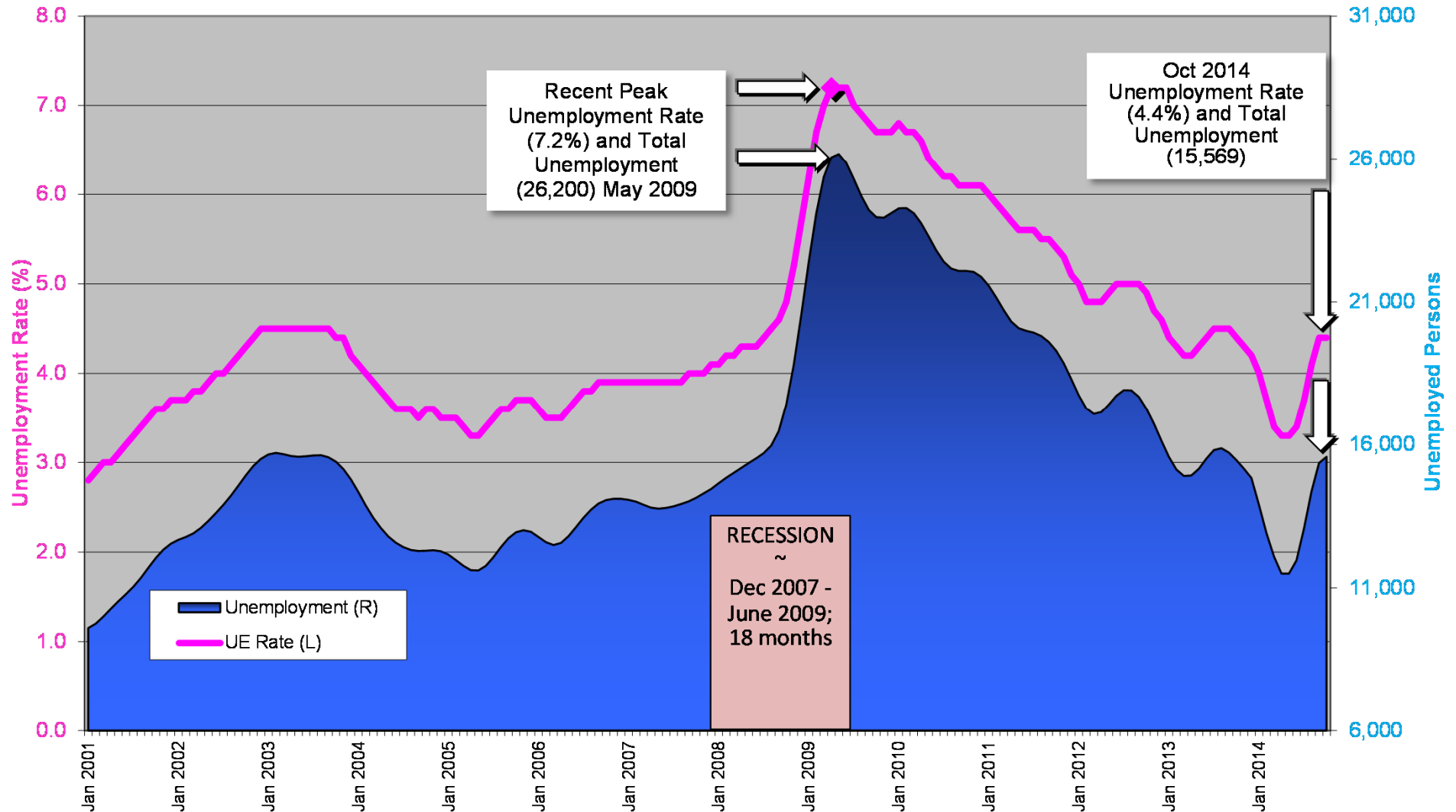
Age	Non-Inst'l Population	Civilian Labor Force	Participation Rate
2007			
16-24	78,325	48,875	62%
25-64	349,250	289,750	83%
65+	79,200	14,800	19%
2014*			
16-24	69,800	41,600	60%
25-64	337,500	281,400	83%
65+	106,500	24,900	23%

*2014 data covers Oct13-Sept14



Vermont Unemployment & Unemployment Rate

January 2001 - Present; Seasonally Adjusted



Source: VT Dept. of Labor, www.VTLMI.info