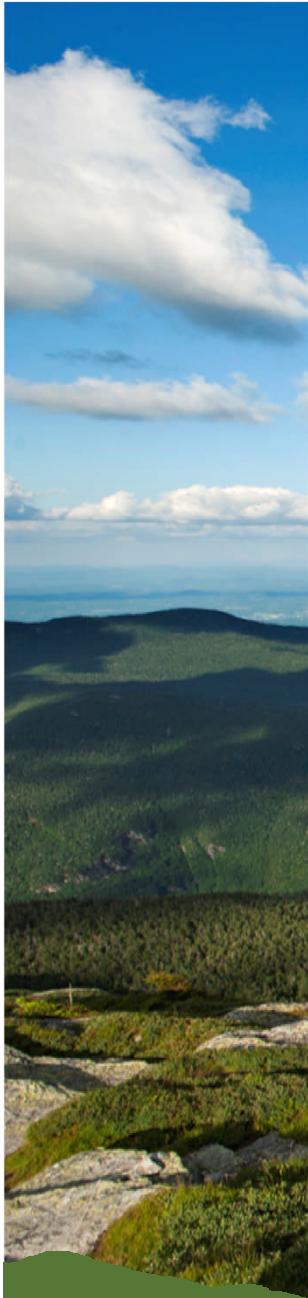


# Vermont Training Program

## Vermont Department of Economic Development



# What We Will Cover

- About the Vermont Training Program (VTP)
  - About the VTP
  - Vision & Goals
  - Eligibility
  - Application Process & Focus

# About the VTP

- The Vermont Training Program has been statutorily defined to administer performance-based, workforce training grants by The Vermont State Legislature for over 30 years
- Over the years the program has evolved in order to better reflect the current economic climate of Vermont

# About the VTP

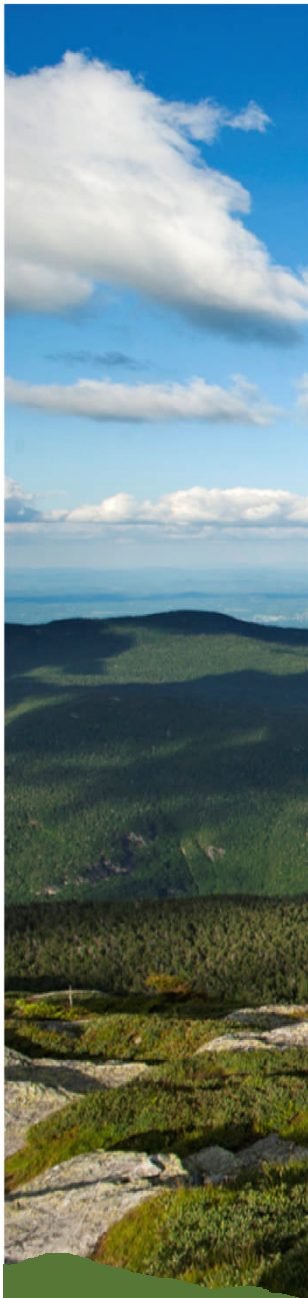
- On June 24, 2014 Governor Shumlin signed S.220 (Act 199). Included in this legislation are key changes to the Vermont Training Program:
  - Eligibility
  - Reporting
  - Collaboration with VDOL & WIB



# About the VTP

- At the same time, the Department of Economic Development was finalizing the Comprehensive Economic Development Strategy (CEDS)
- The Department took the time to evaluate the entire VTP program in order to align with: S.220, CEDS, and key stakeholder feedback

# About VTP – Vision & Goals



# About VTP – Vision

## Vision:

The Vermont Training Program will be a flexible, nimble, and strategic workforce development program to enhance the skills of the Vermont workforce and increase productivity of Vermont employers

# About VTP - Goals

Goals: The Vermont Training Program (VTP) aims to:

- ✓ Assist in the funding of employee training projects that are related to the development and/or production of **new and innovative:** products, equipment, technologies, market opportunities, or processes that will lead to significant advances in innovation and/or productivity



## About VTP – Goals

- ✓ Have its funds **supplement, not replace**, the existing training efforts of employers
- ✓ Assist with training **new employees** and training that would be critical to the **retention of employees**
- ✓ Assist with training in skills that are **transferable**

# About VTP – Goals

- ✓ Encourage **wage increases** for employees
- ✓ **Collaborate** with other state Agencies and Departments in order to align efforts and leverage funding
- ✓ **Align** its training resources to the Vermont Statewide **Comprehensive Economic Development Strategy (CEDS) “ Vermont 2020”**

# VTP - Eligibility

