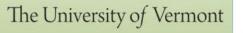
# Performance Funding: A Review of the Indicators

Tom Sullivan, President John Ryan, Director for Institutional Research



#### Process

- Met with VSC reps to develop a common approach::
  - Use most direct interpretation possible
  - Use existing, publically available data sources where available
  - Use national definitions and reporting standards
  - Use common years/time frames
  - Use sources with reliable and reasonable benchmark data where possible
  - Data organized into three groups:
    - Student Costs, Loan Debt, and Instructional Expenditures
    - Persistence and Completion
    - Degrees Awarded and "Access to Success"



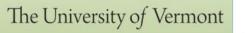
### Student Costs, Loan Debt, and Instructional Expenditures

|  |                                 | Vermonters                 | Out-of-State               |
|--|---------------------------------|----------------------------|----------------------------|
| Net Cost of Attendance<br>1. Net cost of attendance after all non-loan financial aid FY14<br>(average, tuition/fees/room/board minus all gift aid,<br>including tuition remission and athletic grants) |                                 | \$16,655                   | \$33,057                   |
| Student Aid  |                                 |                            |                            |
| 2. Average amount of financial aid awarded FY14  |                                 | \$9,465                    | \$13,991                   |
| (all gift aid including tuition remiss<br>excludes loans and work study)   | sion and athletic grants,       | (37% discount)             | (30% discount)             |
|  | Vermonters                      | Out-of State               | National Average           |
| Student Loan Debt  |                                 |                            |                            |
| 3. Average debt upon graduation  | \$21,475                        | \$26,000                   | \$28,400                   |
| (median student loan debt,<br>undergraduates, FY14)  | (those with student loans)      | (those with student loans) | (those with student loans) |
|  | \$14,733                        | \$11,787                   |                            |
|  | (inc. those without loans)      | (inc. those without loans) |                            |
| 29   | 9% without student loan debt    | 44% without student loan d | ebt                        |
| National average obtained from the   | e Project on Student Debt (201. | 3)                         |                            |
| Institutional Expenditures<br>4. Actual cost of instruction (instructional<br>expenditures from IPEDS, includes<br>graduate and undergraduate programs, FY13)  |                                 | \$194,667,000              |                            |
| Instructional + Academic Support + Student Services<br>Expenditures  |                                 | \$300,573,000              |                            |
|  |                                 |                            | Å                          |



### **Persistence and Completion**

|   | Vermonters | Out-of-State | UVM Total | Public Research |
|---|------------|--------------|-----------|-----------------|
| Persistence5. Retention Rate (Fall 2013-14 FTFY cohort)Percentage of first-time, first year degree seekingstudents who enrolled the following fall              | 92%        | 85%          | 87%       | 83%             |
| Completion6. Four-Year Graduation Rate (Fall 2010 FTFY Cohort)Percentage of first-time, first-year degree seekingstudents who completed a degree within 4 years | 64%        | 61%          | 62%       | 37%             |
| Six-Year Graduation Rate (Fall 2008 cohort)   | 81%        | 73%          | 75%       | 62%             |
| <i>Fall 2007 cohort (most recent available for</i> public research average)   |            |              |           |                 |



#### Degrees Awarded and "Access to Success"

|  | Vermonters/%      | Out-of-State/% | All/%     |
|--|-------------------|----------------|-----------|
| <b>"Access to Success"</b><br>7. Number of first generation students earning degree<br>(undergraduate only, 2014-15) | 269/32%           | 207/14%        | 476/20%   |
| 8. Number of Pell recipients earning a degree<br>(undergraduate only, 2014-15, Pell in first term)                   | 243/29%           | 247/16%        | 490/21%   |
| 9. Number of ALANA students earning a degree<br>(undergraduate only, 2014-15)  | 67/8%             | 146/10%        | 213/9%    |
| <b>Vermont Strong</b><br>10. Vermont Strong Engineering and Computer<br>Science Degrees Awarded (2013-14)            | Bachelor's<br>152 | Master's<br>18 | PhD<br>11 |



## **Questions and Discussion**

