

H.864

An act relating to agricultural exemption from Vermont's sales and use tax

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 32 V.S.A. § 9741(25) is amended to read:

(25) Sales of agricultural machinery and equipment for use and consumption ~~directly and exclusively, except for isolated or occasional uses,~~ predominately in the production for sale of tangible personal property on farms (including stock, dairy, poultry, fruit, and truck farms), orchards, nurseries, or in greenhouses or other similar structures used primarily for the raising of agricultural or horticultural commodities for sale. ~~It shall be rebuttably presumed that uses are not isolated or occasional if they total more than four percent of the time the machinery or equipment is operated.~~ As used in this subdivision, the term "predominately" means 75 percent or more of the time the machinery or equipment is in use.

Sec. 2. [Deleted.]

Sec. 3. EFFECTIVE DATE

This act shall take effect on July 1, 2016.