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H.627

Introduced by Representative Dame of Essex

Referred to Committee on

Date:

Subject: Education; allowable growth in education spending; definition of
excess spending

Statement of purpose of bill as introduced: This bill proposes to amend the
definition of “excess spending” for fiscal years 2017 and 2018.

An act relating to the definition of “excess spending” for allowable growth
calculation

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 2015 Acts and Resolves No. 46, Sec. 37 is amended to read:

Sec. 37. ALLOWABLE GROWTH IN EDUCATION SPENDING FOR
FISCAL YEARS 2017 AND 2018

(a) Notwithstanding any other provision of law, for fiscal years 2017 and
2018 only, “excess spending” under 32 V.S.A. § 5401(12) ~~means the~~
~~per equalized pupil amount of the district’s education spending, as defined in~~
~~16 V.S.A. § 4001(6), plus any amount required to be added from a Capital~~
~~Construction Reserve Fund under 24 V.S.A. § 2804(b), that is in excess of the~~

1 ~~district's per-equalized pupil amount of education spending in the prior fiscal~~
2 ~~year, plus the district's allowable growth.~~ shall be calculated as follows:

3 (1) For districts where the total amount of exclusions in 16 V.S.A.
4 § 4001(6)(B) either stays the same or increases from the prior fiscal year to the
5 current fiscal year, "excess spending" means the per-equalized-pupil amount of
6 the district's education spending, plus any amount required to be added from a
7 Capital Construction Reserve Fund under 24 V.S.A. § 2804(b) that is in excess
8 of the district's per-equalized-pupil amount of education spending in the prior
9 fiscal year, plus the district's allowable growth. As used in this subdivision,
10 "education spending" means education spending as defined in 16 V.S.A.
11 § 4001(6) after the exclusions in 16 V.S.A. § 4001(6)(B) are subtracted.

12 (2) For districts where the total amount of exclusions in 16 V.S.A.
13 § 4001(6)(B) decreases from the prior fiscal year to the current fiscal year,
14 "excess spending" means the per-equalized-pupil amount of the district's
15 education spending, plus any amount required to be added from a Capital
16 Construction Reserve Fund under 24 V.S.A. § 2804(b) that is in excess of the
17 district's per-equalized-pupil amount of total education spending in the prior
18 fiscal year, plus the district's allowable growth. As used in this subdivision,
19 "education spending" means education spending as defined in 16 V.S.A.
20 § 4001(6) before the exclusions in 16 V.S.A. § 4001(6)(B) are subtracted.

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1 Sec. 2. EFFECTIVE DATE

2 This act shall take effect on passage.